

2019 COUNTY OF BEAVER, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019



PREPARED BY MARIA LONGO, CONTROLLER

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COUNTY OF BEAVER, PENNSYLVANIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

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INTRODUCTORY SECTION

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MARIA LONGO
CONTROLLER



BENJAMIN
ZORICH
DEPUTY CONTROLLER

ALLEN
ANDRASICIK
SOLICITOR

BEAVER COUNTY COURTHOUSE
THIRD STREET – BEAVER, PENNSYLVANIA
15009-2196
TELEPHONE: Area Code 724-728-5700

June 26, 2020

TO THE CITIZENS OF BEAVER COUNTY

I am pleased to present the 2019 Comprehensive Annual Financial Report (“CAFR”) for Beaver County, Pennsylvania (“the County”). Let me first start with a special acknowledgement. I wish to express great appreciation and gratitude towards my staff for their continued dedication in the preparation of this report. Even when faced with the challenges of these times by restriction in hours and working from home, they continued to carry out their duties professionally and on time. I am proud to be able to deliver to you my first CAFR which is only possible by their tireless dedication.

The CAFR consists of management’s representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements and in conformity with generally accepted accounting principles (“GAAP”). As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County’s 2019 CAFR contains the government-wide financial statements and fund financial statements of the County as well as the financial data of the Beaver County Transit Authority and the Community College of Beaver County, the “discretely presented component units” (as defined by GAAP) that are a part of the County’s reporting entity. The report is designed to provide information to various types of users, most importantly the residents of Beaver County, but also taxpayers, investors, creditors, governmental officials, and the general

public. Its intent is to describe the County's financial position and the financial results of its operations as of and for the year ended December 31, 2019.

The County's financial statements have been audited by the certified public accounting firm The Binkley Kanavy Group, LLC. The auditors have issued an unmodified opinion on the County's financial statements for the year ended December 31, 2019. The discretely presented component units have been audited by other auditors and the results of those audited financial statements are incorporated in summarized form in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement estimates made by management, and evaluating the overall financial statement presentation.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the distinct needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and the legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF BEAVER COUNTY

The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 444 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. The current population of the County is approximately 164,742. Beaver County is comprised of twenty nine boroughs, five first class townships, seventeen second class townships, and two third class cities. Rich in natural resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. Beaver County rapidly developed as one of the major headquarters for manufacturing in the United States. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its riverfronts for recreational, as well as industrial and commercial uses. Its close proximity to the Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries. Beaver County also has educational outlets for residents with the Community College of Beaver County, Geneva College, and Penn State University, Beaver Campus. The County also has medical facilities available to its residents through Heritage Valley Health System, Med Express Urgent Care, and Allegheny Health Network.

PROFILE OF BEAVER COUNTY (Continued)

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of county government. There are seven judges that preside over the Court of Common Pleas. Other court related Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills / Clerk of the Orphans Court, Recorder of Deeds, District Justices, and Controller.

All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote upon nearing expiration of their term.

The County provides a full range of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements. Smaller subsidies are also provided to numerous local benefit organizations.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County's financial obligations. The Controller is the supervisor of the budget and a member of the Prison Board, the Salary Board and the Retirement Board. As supervisor of the County's budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins during the summer with each department receiving a budget request form to formally request operating allocations for the following fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners reviews this preliminary budget with each department manager in open, public meetings. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget's adoption must be made a matter of public notice for at least ten days prior to the Commissioners' approval at a public meeting.

Beaver County's local employment figures trended down in 2019. The area's seasonally adjusted unemployment rate for December 2019 is 5.2%, as compared to the Commonwealth's and national unemployment rates of 4.6% and 3.5%, respectively. Elected officials and committed organizations alike continue their dedicated effort to make the region attractive to both individuals and businesses.

FINANCIAL PROFILE – COUNTY GOVERNMENT

Over the past four years, the County has managed to accumulate an unassigned General Fund Balance of approximately \$12.8 million. This will allow the County to have a reserve and also provide for anticipated costs associated with the upcoming court mandated tax reassessment and additional funding for necessary capital improvements and projects. The County's outstanding debt issuances have been reduced by roughly \$6.2 million in 2019. A chart at the end of this transmittal letter summarizes General Fund Expenditures by Office for the years ended December 31, 2019 and 2018.

For 2019, the County collected almost \$500,000 more in current year tax revenues compared to 2018. The County Commissioners did not raise the County property tax millage rate. Also, during 2019, the assessed value of taxable real property increased by roughly 15 million to \$2.198 billion, according to assessment records. The County's estimated total real estate market value exceeds \$9.7 billion.

Other funds of the County fared fairly well, not only financially, but also in their efforts to serve the citizens. Changes by both federal and Pennsylvania's authorities to funding have affected the financial aspects of some of the County's special revenue funds particularly in the area of human services. However, operations were adjusted without affecting the services provided to clients. We can proudly state that no child, no elderly person, no ill or otherwise needy individual of Beaver County went unattended by our County government offices. All County-run offices have been consciously looking for new and innovative ways to secure additional funding, in ways of one-time, specific grants or increases in funding at the local level by way of intergovernmental agreement.

The Beaver County Commissioners have not adopted an investment policy regarding County investments; however, all investments decisions are based upon legally binding statutes determined by the County Code and Act 72 of the Commonwealth of Pennsylvania for County investments.

The Beaver County Retirement Board has formally adopted an investment policy governing the Pension Trust Fund investments. See Note C for additional details.

The Beaver County Commissioners have formally adopted purchasing policies incorporating legal compliance and encouraging competitive and economical procurement of goods and services. The purpose of the policy is to promulgate a concise and uniform guideline for the acquisition of goods and services for all County departments in concert with applicable state and federal laws and regulations.

For additional significant financial policies relating to the County see Note A in the Notes to Basic Financial Statements in the Financial Section of the Comprehensive Annual Financial Report.

PRESENT ECONOMIC ACHIEVEMENTS

Through the efforts of organizations such as the Beaver County Corporation for Economic Development (“CED”, which is partially funded by the County), the Redevelopment Authority of Beaver County (“RABC”, also partially funded by the County), and the Community Development Program of Beaver County (a County agency), projects have been undertaken that enhance the Beaver County economy. In each one of these projects the objective is always the same, to make Beaver County a better place to live. Other organizations and individuals also actively participate in spurring the economic growth of the local region. Summarized below are some of these activities along with the businesses involved in them.

Shell Chemical Appalachia, LLC

Site work continues at the petrochemical complex comprised of an ethylene cracker with polyethylene derivatives unit in Potter Township by Shell Chemical Appalachia, LLC. The main production facility construction began in 2018 with commercial production expected to begin early in the 2020s.

The 400-acre plant site is being constructed on the south bank of the Ohio River in Potter Township. Peak construction is now happening at the site. With over 6,000 construction workers, many drawn from various trade unions in western Pennsylvania, work continued on the site in the past year. A number of major construction elements have been completed this year:

- A large segment of the Falcon Pipeline was completed. This will connect the plant to 2 ethane cracker processing complexes.
- In 2019, the construction site became the home of many cranes, including the tallest crane in the world. These cranes were used to lift modules, silos, and the quench tower.
- Shell has implemented an online portal for local job applicants to source opportunities at the plant and be notified of future openings.
- Hundreds of off-site acres have been readied for functioning in support of the project’s construction logistics for the organizing, fabricating, and barging of countless complex parts that once assembled, will be the centerpiece of the County’s manufacturing future.

When completed, the project is expected to bring new growth and jobs to the County, with an expected 600 permanent employees when completed in the early 2020’s. In addition, numerous facilities servicing the needs of this future plant are expected to settle down in and around Beaver County employing hundreds more people in the process.

Ambridge Borough Streetscape Project

Community Development invested over \$1.4 million to help fund the Ambridge Borough Streetscape Project. The total project cost over \$2.5 million and focused on improvements from Fourth Street to Eighth Street and was completed in 2019. The work consisted of installation of concrete sidewalks with integral curbs, ADA ramps, storm drainage, brick pavers & crosswalks, sign posts & bollards, tree boxes, tree grates, trees and landscaping on Merchant Street, as well as new pedestrian lights.

PRESENT ECONOMIC ACHIEVEMENTS (Continued)

Rochester Borough Parks Project

In 2019, Community Development contributed over \$98,000 to help fund the \$400,000 Park project in Rochester Borough. This project is still in progress and consists of the installation of concrete sidewalks with brick pavers, new masonry bases and dedication plaques, refinishing of the light poles, and fencing in the War Memorial Park. History Park work includes demolition of the memorial wall (these plaques are being re-done and will be installed on the bases in the War Memorial Park), new history stands and panels and relocation of the firemen's bell and stand, along with landscaping.

The Bluffs at Glade Path

In 2019, The Bluffs at Glade Path, 45 acres of land adjacent to the Beaver Valley Mall and overlooking the Ohio River, saw many projects come to completion. The \$20 million, 34,000 square foot Allegheny Health Network Cancer Treatment Center is open and seeing patients as well as the 59,000 square foot Heritage Valley primary and specialty care medical facility. These 2 medical facilities have added great medical expertise and capacity to Beaver County. The Hilton Hotel family also opened Home 2 Suites and the famous Jackson's Restaurant, a great addition to the event venues and restaurants in Beaver County.

OTHER ECONOMIC DEVELOPMENTS

Equipment, Infrastructure Construction and Renovation

The Beaver County Planning Commission ("BCPC") reviews land developments for the County. During 2019, the BCPC was involved with turning open or abandoned land into developed commercial, industrial, and residential sites in the City of Aliquippa, Ambridge Borough, the City of Beaver Falls, Big Beaver Borough, Brighton Township, Center Township, Chippewa Township, Economy Borough, and Midland.

In 2019, the BCPC launched a Comprehensive Plan project called the "FOCUS" project. The BCPC's last Comprehensive Plan was completed in 2010. With this new plan, the BCPC is using a new methodology and process which will enable our Comprehensive Plan to be modified and kept current more regularly and is structured to include input from residents, municipalities, businesses and officials.

Also in 2019, the BCPC in conjunction with Michael Baker started working on an upgrade to the County's current Geographic Information System (GIS) Portal. It is called the Beaver County Atlas, and will include zoning information, points of interest, and demographic data.

OTHER ECONOMIC DEVELOPMENTS (Continued)

The County invested over \$1.4 million during 2019 in new voting machines. This was done to be compliant with the new protocol for paper ballots and the effort to make the election process more secure. The Commonwealth funded roughly \$182,000 of the purchase of this equipment.

The County's Waste Management Department continues to grow and become a benchmark for county sustainability programs and community outreach/education in regards to recycling and sustainability. In 2019, the County invested roughly \$285,000 in new equipment for our Waste Management Department. They also received a \$60,000 grant from Shell Chemical Appalachia, LLC for the Recycling Program.

The County continues to be committed to investing in records improvement projects and technology improvements. In 2019, the County invested over \$2 million to upgrade Emergency Services radios and base stations. They also spent over \$820,000 on records improvement and technology upgrades for many departments in the County.

During 2019, roughly \$1.9 million was invested in bridge projects throughout the County. These projects are being funded by the Liquid Fuels Fund, which is primarily funded by federal and state pass-through financial support to aid with construction, repair, and maintenance of County-owned bridges and roads.

The County has collected roughly \$727,500 in 2019 related to impact fees that result from gas and oil drilling activities within County boundaries. The use of this funding is reserved for a variety of activities, including public infrastructure, emergency preparedness and public safety, environmental programs, judicial services, and social services, among others.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its comprehensive annual financial report for the fiscal year ended December 31, 2018, the 22nd consecutive year this recognition has been granted. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONTROLLER'S CLOSING REMARKS

The information that is presented in this report reflects the cooperation and unified efforts of all elected and appointed officials and department heads to provide the best possible services to the residents of Beaver County. By exercising prudent business practices and fiscally responsible decision-making, the County is able to offer many programs and extend financial assistance to those individuals and organizations that qualify. The administration and management of the County are to accomplish a professional business environment while always keeping the needs of the citizens served in mind.

The County continues to strive to provide for mandated programs and services at the most efficient level. This often includes the procurement of grants and other external funding so as to avoid a local cost. A determination to trim costs wherever possible while improving revenues is an ongoing effort of elected officials, department directors, and employees in general.

ACKNOWLEDGEMENTS

The presentation of this report on a timely basis would not have been possible without the efficient and dedicated services of many individuals. I wish to extend appreciation to the County's other elected and appointed officials, department heads, and all members of the departments who assisted and contributed to this report. Lastly, I wish to again express appreciation and gratitude towards my staff for their continued dedication in the preparation of this report. This report and additional County information may be reviewed online by visiting our website at <http://www.beavercountypa.gov/>.

Respectfully,

A handwritten signature in cursive script that reads "Maria Longo".

Maria Longo
Beaver County Controller

General Fund Expenditures by Office
For the years ended December 31, 2019 and December 31, 2018

	2019	2018	Change	% Change
Board of Commissioners				
Commissioners	\$ 623,232	\$ 628,926	\$ (5,694)	-1%
Legal Department	270,460	142,679	127,781	90%
Employee Relations	399,101	267,808	131,293	49%
Records Management	33,376	88,782	(55,406)	-62%
Information Technology	841,507	706,536	134,971	19%
Central Services Department	238,261	200,722	37,539	19%
Planning Commission	554,165	752,024	(197,859)	-26%
Weights and Measures	68,728	65,903	2,825	4%
Veterans Affairs	310,854	311,915	(1,061)	0%
Election Bureau	2,089,123	747,308	1,341,815	180%
Assessment/Tax Claim	1,642,721	1,686,954	(44,233)	-3%
Public Defender	1,451,370	1,445,214	6,156	0%
General Government	1,023,443	1,333,687	(310,244)	-23%
Emergency Services Unit	82,236	42,635	39,601	93%
Department of Public Works	3,364,236	3,429,669	(65,433)	-2%
Emergency Services	1,017,053	810,265	206,788	26%
Jail of Beaver County	9,476,565	9,128,009	348,556	4%
Waste Management	809,116	732,666	76,450	10%
Library Commission	1,117,527	1,098,788	18,739	2%
Recreation	867,411	994,257	(126,846)	-13%
Subsidies	8,530,605	9,506,855	(976,250)	-10%
Debt Service	10,935,956	9,742,751	1,193,205	12%
Total Board of Commissioners	<u>\$ 45,747,046</u>	<u>\$ 43,864,353</u>	<u>\$ 1,882,693</u>	4%
Court of Common Pleas				
Court Administration	\$ 3,091,286	\$ 3,059,256	\$ 32,030	1%
Jury Commission	138,748	133,210	5,538	4%
Law Library	169,374	160,980	8,394	5%
Magisterial District Judges	2,080,049	2,047,964	32,085	2%
Adult Probation	3,540,887	3,345,556	195,331	6%
Juvenile Probation	2,897,065	2,847,364	49,701	2%
Total Court of Common Pleas	<u>\$ 11,917,409</u>	<u>\$ 11,594,330</u>	<u>\$ 323,079</u>	3%
Row Offices				
Controller	\$ 455,428	\$ 474,326	\$ (18,898)	-4%
Treasurer	846,415	817,565	28,850	4%
Recorder of Deeds	514,870	491,343	23,527	5%
Clerk of Courts	783,915	742,812	41,103	6%
Coroner	475,723	423,778	51,945	12%
District Attorney	2,782,802	2,892,550	(109,748)	-4%
Prothonotary	725,809	705,084	20,725	3%
Register of Wills	465,229	413,645	51,584	12%
Sheriff	3,775,164	3,635,878	139,286	4%
Total Row Offices	<u>\$ 10,825,355</u>	<u>\$ 10,596,981</u>	<u>\$ 228,374</u>	2%
General Fund Total	<u>\$ 68,489,810</u>	<u>\$ 66,055,664</u>	<u>\$ 2,434,146</u>	4%

*amounts above include Capital Lease Arrangements by Office, which are shown collectively in Exhibit A.



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Presented to

County of Beaver
Pennsylvania

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

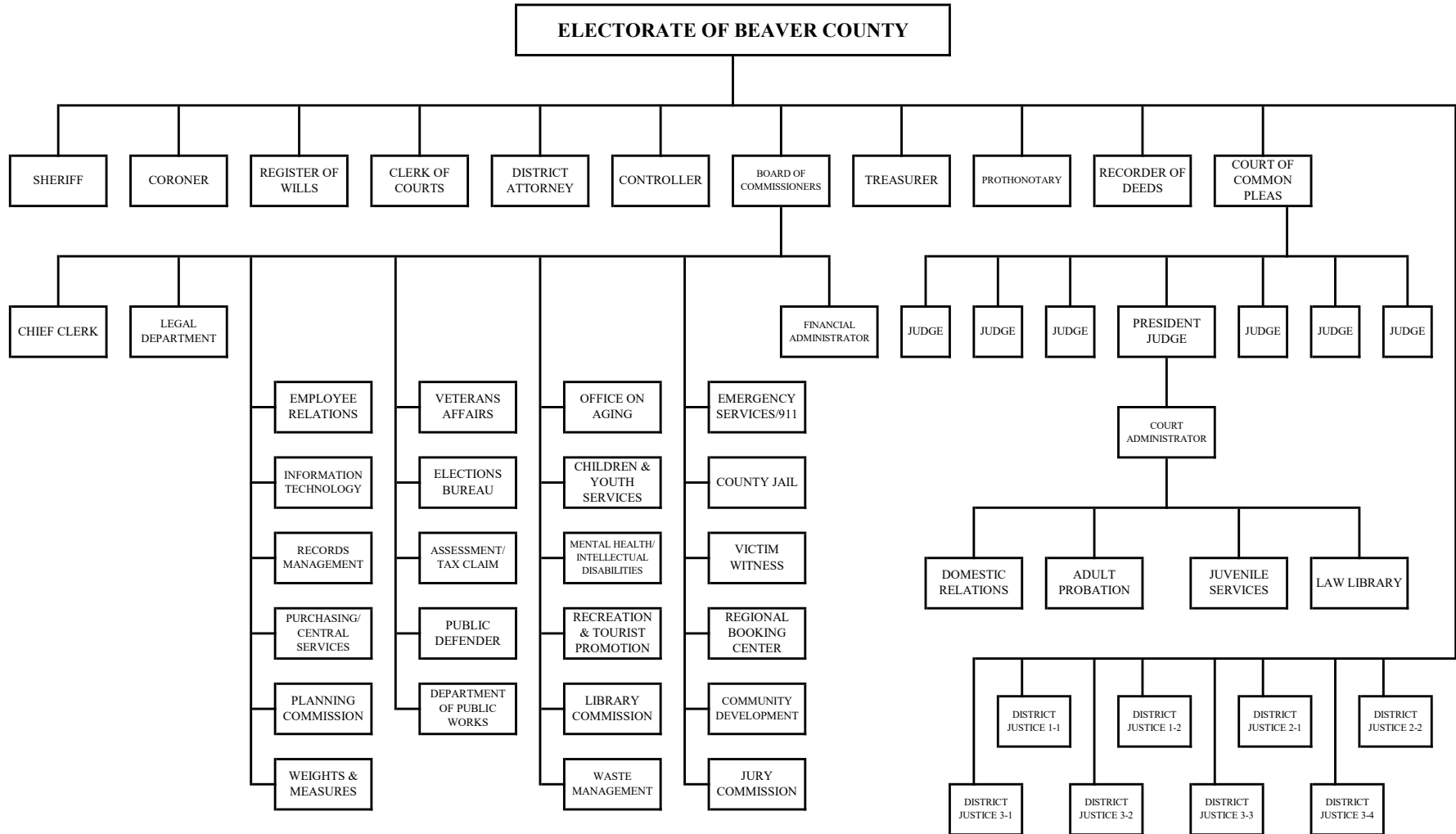
Christopher P. Morill

Executive Director/CEO

COUNTY OF BEAVER, PENNSYLVANIA

ORGANIZATION CHART

DECEMBER 31, 2019 AND JUNE 30, 2019



COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2019 AND JUNE 30, 2019

Elected Officials

Board of Commissioners	Daniel C. Camp III, Chairman Sandie Egley Tony Amadio	
Clerk of Courts	Judy R. Enslin	
Controller	David A. Rossi	
Coroner	David J. Gabauer	
Court of Common Pleas	Hon. Richard Mancini (President Judge) Hon. John Dohanich (Senior Judge) Hon. Harry Knafelc (Senior Judge) Hon. C. Gus Kwidis (Senior Judge) Hon. Kim Tesla Hon. James J. Ross Hon. Dale M. Fouse Hon. Deborah DeCostro Hon. Mitchell Shahan Hon. Laura Tocci	
District Attorney	David J. Lozier	
District Justices	Vacant	36-01-01
	Hon. Dirk A. Goodwald	36-01-02
	Hon. Edward C. Howe	36-02-01
	Vacant	36-02-02
	Hon. Dale F. Nicholson	36-03-01
	Hon. C. Douglas Loughner	36-03-02
	Hon. Joseph L. Schafer	36-03-03
	Hon. Janet Swihart	36-03-04
Prothonotary	Nancy Cozzucoli Werme	
Recorder of Deeds	Janice Jeschke Beall	
Register of Wills	Tracey Antoline Patton	
Sheriff	Tony Guy	
Treasurer	Connie Tuccinard Javens	

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Managers

Adult Probation	Donald Neill
Assessment / Tax Claim	Kevin McIlwain
Chief Clerk	Cynthia Cook
Children & Youth Services	Lesley Hallas
Community Development	Lisa Signore
County Jail	William Schoupe
Court Administrator	William Hare
Department of Public Works	Daniel Colville
Domestic Relations	Joseph C. Chesnut
Elections Bureau	Dorene Mandity
Emergency Services / 911	Eric Brewer
Employee Relations	Sidney L. Shaw
Financial Administrator	Corey Troutman
Information Technology	Kevin J. Tusick
Jury Commission	Tamara Golletti
Juvenile Services	Gary Rosatelli
Law Library	Kathryn Weidner
Legal Department	Garen Fedeles
Library Commission	Jodi L. Oliver
Mental Health / Intellectual Disabilities	Gerard Mike
Office on Aging	Linda Lee Hall
Planning Commission	Lance M. Grable
Public Defender	Paul Steff
Purchasing / Central Services	Wayne A. Souffrant Jr.
Records Management	Cynthia Cook
Recreation & Tourist Promotion	Timothy P. Ishman
Regional Booking Center	Jay P. Alstadt
Veterans Affairs	Kathy R. Nairn
Victim Witness	Stephen Jurich
Waste Management	Holly Vogt
Weights & Measures	Ronald Zuccaro

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Elected Officials

Board of Commissioners

The Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

Clerk of Courts

The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

Controller

The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

Coroner

The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

Court of Common Pleas

There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

District Attorney

The District Attorney is the chief prosecutor for the County.

District Justices

There are eight District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations within Beaver County.

Prothonotary

The Prothonotary is responsible for maintaining court records and filings relating to divorce and other civil court cases, for filing financial statements and liens, and for issuing passports.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Elected Officials - (Continued)

Recorder of Deeds

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

Register of Wills

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and for collecting estate taxes.

Sheriff

The Sheriff's Department supports law enforcement, offers internal protective services, assists with sales through real estate foreclosures, issues firearms and other permits, posts certain statutorily-required notices, transports prisoners, and offers several other services to the County's residents.

Treasurer

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and for issuing dog permits and licenses for small games of chance.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Descriptions

Adult Probation

This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administrating state and federal grants that are received for such purposes.

Assessment / Tax Claim

This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

Chief Clerk

The Chief Clerk is responsible for preparing and maintaining official records of the County.

Children & Youth Services

This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

Community Development

This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

County Jail

The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

Court Administrator

This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Descriptions - (Continued)

Department of Public Works

This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds, and minor repairs.

Domestic Relations

This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court-related situations.

Elections Bureau

This office is responsible for all activities involving primary, general and special elections within Beaver County.

Emergency Services / 911

This office is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

Employee Relations

This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are payroll, employee hiring, discharge, rehabilitation efforts, administrating Equal Employment Opportunities Commission compliance, and labor relations activities.

Financial Administrator

This individual is responsible for the preparation of the County's budget and for managing the County's financial processes.

Information Technology

This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Descriptions - (Continued)

Jury Commission

The Jury Commission is responsible for the jury selection process on behalf of the Court of Common Pleas.

Juvenile Services

This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

Law Library

This department is a Pennsylvania legal practice library. It is also equipped for federal practice.

Legal Department

This department acts as general legal counsel for the Board of Commissioners.

Library Commission

The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

Mental Health / Intellectual Disabilities

This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, intellectual disabilities, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

Office on Aging

This agency is responsible for administering all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding primarily provided by the Federal and Commonwealth governments.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Descriptions - (Continued)

Planning Commission

This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

Public Defender

The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

Purchasing / Central Services

This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for capital assets.

Records Management

This department provides microfilming and electronic data scanning services as well as record maintenance assistance to all Beaver County offices.

Recreation & Tourist Promotion

This department is responsible for administrating all recreational programs offered by the County, management of the County's recreational facilities, and promoting tourism within the County.

Regional Booking Center

This department operates under the auspices of the Sheriff's Department. It serves the purpose of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected are to be used solely for the operations and maintenance of the Regional Booking Center.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Department Descriptions - (Continued)

Veterans Affairs

This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

Victim Witness

This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

Waste Management

This department manages the recycling program for Beaver County.

Weights & Measures

This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and for offering the necessary certifications of compliance.

FINANCIAL SECTION

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of County Commissioners
and the Beaver County Controller
County of Beaver
Beaver, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Beaver, Pennsylvania (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC), which represent 100 percent of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for BCTA and CCBC is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the County's net pension liability (asset), schedule of employer contributions and pension plan investment returns, and budgetary comparison information, as listed in the table of contents as required supplemental information, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, other supplemental information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the other supplemental information in the financial section is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

The Binkley Kanavy Group, LLC

Certified Public Accountants
Pittsburgh, Pennsylvania
June 26, 2020

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights of the Year Ended December 31, 2019

- The General Fund incurred a financial match responsibility of approximately \$4.7 million for its human and community services funded primarily through state and federal grants and entitlements. The equivalent amount for 2018 was about \$3.7 million
- The County's overall long-term debt decreased by about \$4.6 million during the year. The decrease can be attributed to payments on long-term debt, as further described in Note J.
- The County invested roughly \$6.5 million in capital assets and infrastructure, allocated approximately as follows:
 - \$16,000 in buildings and improvements were made;
 - \$190,000 in vehicles;
 - \$4.2 million in furniture and equipment;
 - \$2.1 million was added to infrastructure during 2019.
- Revenues of the General Fund exceeded expenditures by about \$5.6 million.
- Real estate taxes, the County's main source of local revenue, increased by about \$998,000, or about 1.8% of 2018's real estate tax revenue, as recorded in each respective year on the Statement of Revenues, Expenditures, and Changes in Fund Balance.
- The excess of expenses over revenues, other than real estate taxes, of the primary government was close to \$50.0 million, or about \$1.4 million less than the equivalent measure for 2018.
- The net pension asset recorded on the government-wide Statement of Net Position is \$3.1 million, as compared to a net pension liability of \$19.9 million at December 31, 2018. The other items reported on the Statement of Net Position related to the performance of the County's employee retirement plan are the "net difference between projected and actual earnings on pension plan investments" at \$21,651,229 and \$33,107,204 as of December 31, 2019 and 2018, respectively, and "difference between expected and actual experience for pension plan" at \$27,768,347 and \$12,641,026 as of December 31, 2019 and 2018, respectively. The net appreciation of fair value of investments during 2019 is a major reason for these fluctuations. See Note A for a description of changes affecting the measurement and reporting of certain pension-related items.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

- Revenues of the County's Emergency Services 911 special revenue fund increased by approximately \$338,000. This increase related to the collection of telephone surcharges for purposes of the 9-1-1 emergency system.
- HealthChoices capitation revenue decreased by approximately \$55,000. HealthChoices medical expense and MCO assessment expense decreased by approximately \$1.0 million and \$124,000, respectively, over 2018.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents financial information on the entire County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprises; culture, recreation and conservation; human services; and economic development. The County has no business-type activity to report for the primary government.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 43-44 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The County maintains nineteen individual governmental funds. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Mental Health / Intellectual Disabilities, Emergency 911 Center, HealthChoices, Children & Youth, and the Community Development Fund all of which are considered to be major funds. Data from the other thirteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 45-48 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the required supplementary information. They can be found on pages 160-163 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Proprietary funds

Proprietary funds are comprised of enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County does not have any enterprise funds to report on. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses Internal Service Funds to account for the medical benefits of the County's employees and to account for workers' compensation costs. The County adopts an annual budget for the two funds used to account for these costs.

Proprietary funds provide the same type of information as is presented on the government-wide financial statements, only in more detail. The proprietary fund's financial statements provide separate information for the County's Internal Service Funds.

The basic proprietary funds' financial statements can be found on pages 49-51 of this report. The combining financial statements for the internal service funds can be found on pages 177-179 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 52-53 of this report. The Combining Statement of Changes in Assets and Liabilities – Agency Funds is presented on pages 180-181 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 54-124 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension liability, contributions, investment returns and other information and budgetary comparison schedules for the General Fund and other major governmental funds. Required supplementary information can be found on pages 127-136 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Government-wide Financial Analysis

This analysis focuses on the *primary government*, as defined on page 28. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

Analysis of Net Position

As noted earlier, net position is a useful indicator of a government's financial position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$40,738,090 at December 31, 2019. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$33,163,728 at January 1, 2019.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

County of Beaver's Statement of Net Position (in thousands)

The following is a summary of the primary government as presented on the County's Statement of Net Position as of December 31, 2019 and 2018.

	<u>2019</u>	<u>2018</u>
Assets:		
Current and Other Assets	\$ 73,228	\$ 67,753
Capital Assets	<u>114,260</u>	<u>109,975</u>
Total Assets:	187,488	177,728
Deferred Outflows of Resources:		
Deferred Charge on Refunding Debt	\$ 9,078	\$ 10,374
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>21,651</u>	<u>33,107</u>
Total Deferred Outflows of Resources:	30,729	43,481
Liabilities:		
Long-Term Liabilities	\$ 123,724	\$ 148,190
Other Liabilities	<u>25,986</u>	<u>27,214</u>
Total Liabilities:	149,710	175,404
Deferred Inflows of Resources:		
Difference Between Expected and Actual Experience for Pension Plan	<u>\$ 27,768</u>	<u>\$ 12,641</u>
Total Deferred Inflows of Resources:	27,768	12,641
Net Position:		
Net Investment in Capital Assets	\$ 20,347	\$ 16,434
Restricted	30,069	25,827
Unrestricted	<u>(9,678)</u>	<u>(9,097)</u>
Total Net Position:	<u>\$ 40,738</u>	<u>\$ 33,164</u>

A significant portion of the County's net position is largely restricted for mental and behavioral health programs, capital projects and debt service. Another major portion of net position is represented by the County's investment in capital assets.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

County of Beaver's Statement of Activities (in thousands)

The following summarizes the primary government as presented on the County's Statement of Activities for the years ended December 31, 2019 and 2018.

	<u>2019</u>	<u>2018</u>
Program Revenues:		
Fees and Charges	\$ 18,924	\$ 16,841
Operating Grants and Contributions	99,531	103,018
General Revenues:		
Real Estate Taxes	57,618	56,798
Investment Income	884	836
Total Revenues:	<u>176,957</u>	<u>177,493</u>
Program Expenses:		
General Government	11,802	12,102
Judicial	18,684	18,881
Public Safety	22,644	22,431
Public Works and Enterprises	5,541	5,278
Culture, Recreation and Conservation	4,034	3,698
Human Services	96,182	98,017
Economic Development	5,057	6,433
Interest Expense	5,439	5,313
Total Expenses:	<u>169,383</u>	<u>172,153</u>
Change in Net Position:	7,574	5,340
Net Position - Beginning	<u>33,164</u>	<u>27,824</u>
Net Position - Ending	<u>\$ 40,738</u>	<u>\$ 33,164</u>

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Changes in Net Position

The County's net position for governmental activities increased by approximately \$7.5 million and \$5.3 million for the years ended December 31, 2019 and 2018, respectively.

The County's expenses cover a wide range of services. The largest share of expenses continues to be incurred for Human Services.

Analysis of Changes in Net Position

The financial undertakings of the County's primary government are comprised entirely of governmental activities in 2019 and 2018. The current year's increase in net position is explained in the discussion that follows below.

There are a number of reasons that explain the change in net position for the year ended December 31, 2019. One of those reasons was an increase in Fees and Charges of approximately \$2.1 million. The County also decreased total expenses of the primary government by approximately \$2.8 million.

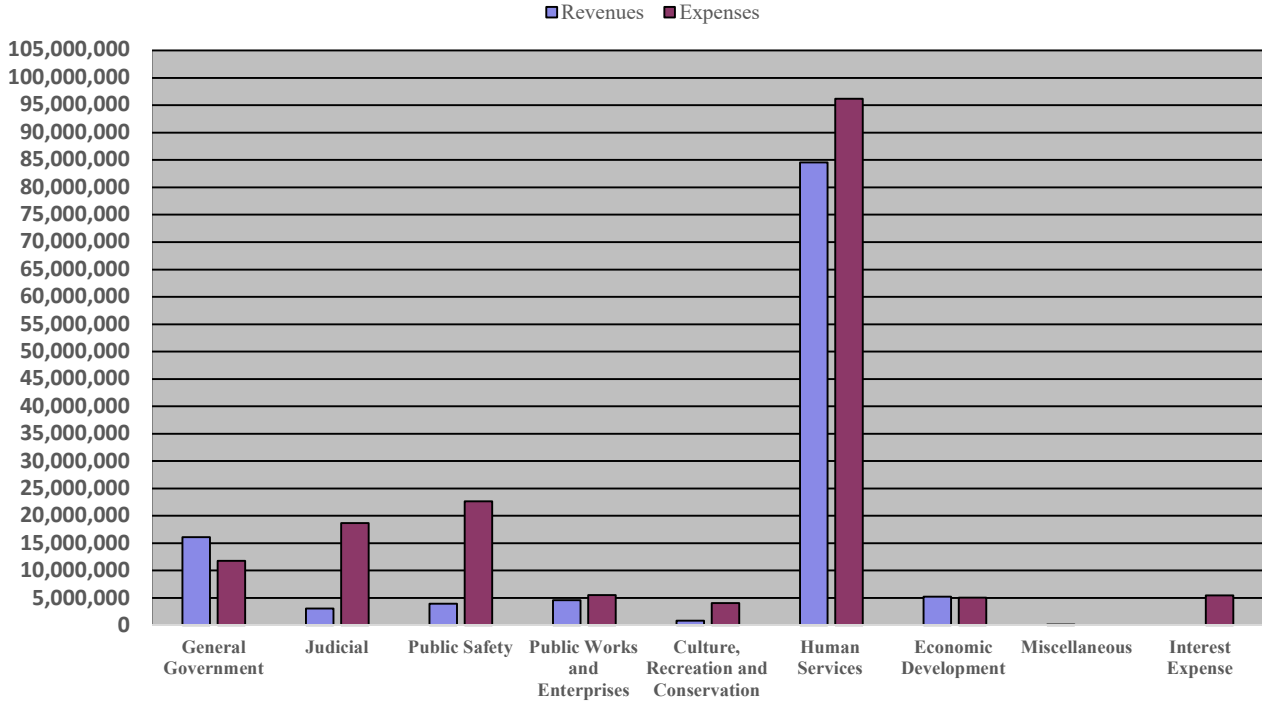
COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT’S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

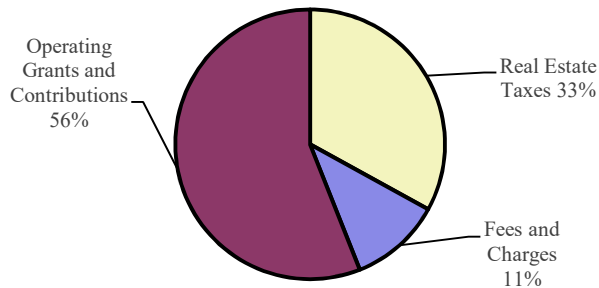
The table below depicts the behavior of the various governmental functions’ revenues and expenses described above.

Expenses and Program Revenue - Primary Government



The revenue mix of the County’s governmental activities remained fairly constant when compared with 2018, with an increase in real estate taxes and fees and charges, and a corresponding decrease in operating grants. Approximately 56% of the County’s revenue originated from operating grants and contributions, 11% from fees and charges, and 33% from taxes on real estate during 2019. The corresponding figures for 2018 were roughly 59%, 9%, and 32%, respectively.

Revenues by Source - Governmental Activities

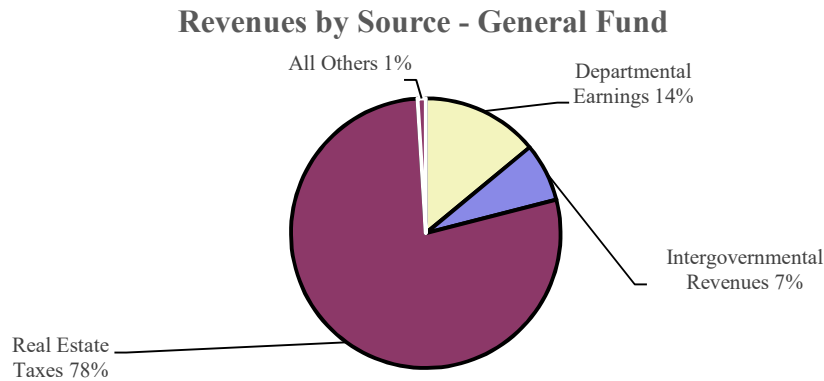


COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

The revenue mix of the County's General Fund remained fairly constant when compared with 2018, with an increase in real estate taxes and departmental earnings, and a decrease in intergovernmental revenues. During 2019, approximately 78% of the General Fund's revenue originated from real estate taxes, 14% from departmental earnings, and 7% from intergovernmental revenues. The corresponding figures for 2018 were roughly 77%, 13%, and 9%, respectively.



Financial Analysis of the County's Individual Funds

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2019, the County's governmental funds reported a combined ending fund balance of \$43.4 million, which represents an increase of \$5.5 million in comparison to the previous year. The ending fund balance is segregated into the following categories with its corresponding balances: non-spendable for prepaid assets, \$1.3 million; restricted, \$27.2 million; committed, \$2.2 million; and unassigned, \$12.7 million. The terms used to classify fund balance and their significance are further described and defined in Note A to the financial statements. Also in Note A is presented a breakdown of restricted fund balance into specific programs.

The overall change in fund balance of the governmental funds is attributed primarily to the \$1.5 million increase in departmental earnings when compared to 2018, largely resulting from increases to the General Fund, Emergency 911 Center, and Other Governmental Funds. This increase in revenue was buoyed by a decrease in expenditures in Human Services and Economic Development by approximately \$1.1 million, and \$970,000, respectively.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

The Mental Health / Intellectual Disabilities fund had a \$624,000 decrease in revenues from 2018 when compared with 2019. The fund also experienced an increase in expenditures from 2018 to 2019 of \$352,000, and an increase in transfers from other funds of approximately \$113,000, which caused a decrease of approximately \$127,000 in fund balance. The fund balance at December 31, 2019 was \$1,125,481, compared to the 2018 fund balance which was \$1,252,414. The Mental Health / Intellectual Disabilities' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 131 of this report.

Emergency 911 Center experienced a \$338,000 increase in revenues from 2018 to 2019, and about a \$2.5 million increase in expenditures in 2019, attributed to previously budgeted and anticipated capital outlay expenditures of approximately \$2.1 million. The Emergency 911 Center also experienced a \$2.1 million increase in capital lease agreements. This resulted in about a \$2,000 increase in fund balance to \$19,901. The main source of revenue in EMS – 911 is their departmental earnings. The Emergency 911 Center's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 132 of this report.

HealthChoices capitation revenue decreased by approximately \$55,000. HealthChoices medical expense and MCO assessment expense decreased by approximately \$1.0 million and \$124,000, respectively, over 2018. This fund is separately audited each year based on the Commonwealth's Department of Human Services HealthChoices Examination Guide for the Behavioral Health Program. A complete report is submitted to the Commonwealth for approval. HealthChoices' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 133 of this report.

Children & Youth experienced a \$556,000 decrease in revenues, an \$842,000 increase in expenditures, and a \$1.2 million increase in transfers from other funds from 2018 to 2019. The fund balance at December 31, 2019 was \$2,664,325, compared to the 2018 fund balance which was \$2,500,827. Children & Youth's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 134 of this report.

Community Development revenues decreased by \$1.3 million, amounting to a 19.7% decrease in 2019 compared to 2018. The decrease in revenues was offset by a \$956,000 decrease in expenditures, or an approximately 15.1% decrease compared to 2018. Community Development's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 135 of this report.

The non-major governmental funds' total assets increased over \$1.3 million from \$10,308,420 to \$11,635,460 in 2018. The non-major funds' revenues increased by \$702,000 in 2019 compared with 2018. The increased revenue was offset by an increase in expenditures of approximately \$2.0 million from 2018 to 2019. The increase, in part, is due to increases in Human Services, Public Works and General Government expenses of \$572,000, \$433,000, and \$290,000, respectively when comparing 2019 with 2018.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Proprietary Funds – Internal Service Funds

The County's internal service funds net position increased in 2019. This is the result of expenses - medical claims, workers' compensation claims, insurance premiums, and administration costs - not outpacing the level of related revenues designated for collection. For the year ended December 31, 2019, the net gain combined for the Medical Fund and the Workers' Compensation Fund amounted to approximately \$1.1 million. In 2019, the County collected increased operating revenues of \$290,000 higher than the amount collected in 2018. The internal service fund also had a decrease in costs of services of approximately \$190,000 from 2018 to 2019.

Fiduciary Funds

The County maintains fiduciary funds for the Pension Trust Fund and several Agency Funds. The Pension Trust Fund's net position increased approximately \$41.6 million in 2019 and decreased approximately \$26.0 million in 2018, respectively. The appreciation in the fair value of investments in 2019 amounted to \$50.8 million and the depreciation in fair value of investments in 2018 amounted to \$18.8 million. The Pension Trust Fund has a \$332.4 million balance in net position as of December 31, 2019.

General Fund Budgetary Highlights

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues were decreased by over \$3.6 million since the passing of the original 2019 budget. Adjustments were made to increase Intergovernmental Revenues by \$830,000, increase Departmental Earnings by \$67,000, and decrease Miscellaneous Revenues by \$4.5 million. Miscellaneous Revenues were adjusted to net reimbursement revenues against expenses. Actual revenues were about \$1.2 million higher than final amended budgeted revenues, principally due to \$1.1 million in real estate taxes, and \$421,000 in interest and rents. Budgeted expenditures were decreased from the initial \$73.8 million to close to \$71.7 million, primarily due to a reduction in general government, judicial and public safety. Despite the amendments in budgeted expenditures, the actual expenditures in the categories of general government, judicial, public safety, public works and enterprises, and culture, recreation, and conservation were a combined \$2.8 million lower than the final amended budgeted expenditures in those same categories. Overall, aggregate final amended budgeted expenditures were \$3.2 million less than actual expenditures of the General Fund. The General Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual can be found on page 130 of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Budgetary restrictions continue to be enforced across departments of the General Fund. Along with long-term debt restructuring and personnel retirement incentives, the County continues to search for new revenue sources and ways to cut costs.

County of Beaver's Capital Assets (in thousands and net of accumulated depreciation)

What follows is a summary of the capital assets recorded in the County's primary government as of December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Assets not Being Depreciated	\$ 1,733	\$ 1,758
Buildings and Improvements	45,087	47,304
Vehicles	621	715
Furniture and Equipment	6,753	3,800
Infrastructure	<u>56,932</u>	<u>56,398</u>
Total	<u>\$ 111,126</u>	<u>\$ 109,975</u>

Additional information on the County's capital assets can be found in Note F of this report.

County of Beaver's Outstanding Long-Term Debt (excluding net pension liability)

The following is a summary of the County's outstanding long-term debt, excluding the net pension liability, as of December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Governmental Activities:		
General obligation debt	\$ 102,675,000	\$ 107,505,000
Other long-term debt	17,037,998	16,239,969
(Discount)/Premium	<u>4,011,065</u>	<u>4,568,634</u>
Total	<u>\$ 123,724,063</u>	<u>\$ 128,313,603</u>

The County's general obligation bond rating from Standard and Poor's for its most recent issue was 'BBB+', resulting from its most recent bond issue, the General Obligation Bonds of 2017. This reflects a downgrade from the previous 'A-' rating. Additional information on the County's long-term debt can be found in Note J of this report.

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2019 AND JUNE 30, 2019

Economic Factors

Budget cuts affecting the federal and the Commonwealth's governments are likely to continue affecting the various departments and programs throughout the County during 2020. The County has already implemented significant cost-cutting measures for 2019 and beyond. The multi-billion dollar investment expected from the construction of an ethane cracker plant and its subsequent operation within Beaver County is sure to enhance the County's revenues as well as its residents' quality of life. The County's management continues to actively address financial challenges into the future by searching for economic opportunities while optimizing the use of available resources.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller
Beaver County Courthouse
810 Third Street
Beaver, Pennsylvania 15009-2196

BASIC FINANCIAL STATEMENTS

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COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION

DECEMBER 31, 2019 or JUNE 30, 2019

	Primary Government	Component Units	
	Governmental Activities	Beaver County Transit Authority as of June 30, 2019	Community College of Beaver County as of June 30, 2019
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 43,523,683	\$ 3,320,451	\$ 4,279,271
Restricted Cash	11,770,496	-	51,457
Restricted Investments	2,054,712	-	1,749,158
Receivables	14,609,424	2,101,198	2,421,149
Supplies	-	219,350	-
Prepaid Items	1,269,363	198,119	379,285
Total Current Assets	73,227,678	5,839,118	8,880,320
Non-Current Assets			
Land and Land Improvements	1,732,929	3,774,575	1,728,515
Buildings and Improvements	89,899,765	17,144,390	57,488,947
Construction in Progress	-	456,431	487,044
Vehicles	4,861,617	17,892,142	251,942
Furniture and Equipment	22,293,982	1,587,193	14,004,353
Infrastructure	77,781,274	-	-
Accumulated Depreciation	(85,444,026)	(15,874,654)	(35,450,216)
Net Pension Asset	3,134,681	-	-
Total Non-Current Assets	114,260,222	24,980,077	38,510,585
Total Assets	187,487,900	30,819,195	47,390,905
Deferred Outflows of Resources			
Deferred Charge on Refunding Debt	9,077,791	-	384,068
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	21,651,229	-	249,265
Total Assets and Deferred Outflows of Resources	\$ 218,216,920	\$ 30,819,195	\$ 48,024,238
Liabilities			
Current Liabilities			
Accounts Payable	\$ 10,628,148	\$ 297,785	\$ 773,927
Accrued Vacation	2,861,071	-	20,000
Accrued Interest	781,574	-	84,044
Accrued Other Liabilities	2,568,762	187,229	1,110,728
Unearned Revenues	5,214,075	3,982,095	1,289,175
Accrued Other Employee Benefits	332,790	123,465	-
Accrued HealthChoices Program Costs	3,600,000	-	-
Long-Term Debt	8,549,745	-	3,195,768
Total Current Liabilities	34,536,165	4,590,574	6,473,642
Non-Current Liabilities			
Long-Term Debt	115,174,318	-	30,784,942
Net Pension Liability	-	-	2,112,000
Total Non-Current Liabilities	115,174,318	-	32,896,942
Total Liabilities	149,710,483	4,590,574	39,370,584
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience for Pension Plan	27,768,347	-	344,000
Total Liabilities and Deferred Inflows of Resources	177,478,830	4,590,574	39,714,584
Net Position			
Net Investment in Capital Assets	20,347,119	24,980,077	5,327,321
Restricted for:			
Nonexpendable	-	-	4,684,727
Debt Service	2,054,712	-	-
Programs for Mental / Behavioral Health	14,089,061	-	-
Programs for Children & Youth	3,663,718	-	-
Programs for Community Development	415,311	-	-
Programs for Capital Projects	6,579,069	-	-
Programs for General Law Enforcement	613,544	-	-
Programs for Elderly Population	1,523,359	-	-
Programs for Office Improvements	552,535	-	-
Programs for Emergency Services	73,104	-	-
Programs for Tourism	514,735	-	-
Unrestricted	(9,688,177)	1,248,544	(1,702,394)
Total Net Position	\$ 40,738,090	\$ 26,228,621	\$ 8,309,654

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2019 or JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
		Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units
					Governmental Activities	Beaver County Transit Authority as of June 30, 2019	Community College of Beaver County as of June 30, 2019
Primary Government							
Governmental Activities							
General Government	\$ 11,801,718	\$ 10,495,940	\$ 5,613,338	\$ -	\$ 4,307,560	\$ -	\$ -
Judicial	18,684,284	698,341	2,384,747	-	(15,601,196)	-	-
Public Safety	22,643,799	3,694,178	235,050	-	(18,714,571)	-	-
Public Works and Enterprises	5,541,183	747,148	3,820,766	-	(973,269)	-	-
Culture, Recreation and Conservation	4,034,191	818,848	-	-	(3,215,343)	-	-
Human Services	96,180,081	2,086,222	82,475,631	-	(11,618,228)	-	-
Economic Development	5,056,708	241,149	5,001,034	-	185,475	-	-
Miscellaneous	-	142,591	-	-	142,591	-	-
Interest Expense	5,440,454	-	-	-	(5,440,454)	-	-
Total Governmental Activities	<u>169,382,418</u>	<u>18,924,417</u>	<u>99,530,566</u>	<u>-</u>	<u>(50,927,435)</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 169,382,418</u>	<u>\$ 18,924,417</u>	<u>\$ 99,530,566</u>	<u>\$ -</u>	<u>\$ (50,927,435)</u>	<u>\$ -</u>	<u>\$ -</u>
Component Units							
Beaver County Transit Authority	\$ 12,082,678	\$ 1,473,474	\$ 7,950,551	\$ 4,429,738	\$ -	\$ 1,771,085	\$ -
Community College of Beaver County	<u>30,747,903</u>	<u>12,155,518</u>	<u>18,033,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(559,315)</u>
Total Component Units	<u>\$ 42,830,581</u>	<u>\$ 13,628,992</u>	<u>\$ 25,983,621</u>	<u>\$ 4,429,738</u>	<u>\$ -</u>	<u>\$ 1,771,085</u>	<u>\$ (559,315)</u>
					General Revenues		
					Real Estate Taxes		
					\$ 57,618,113	\$ -	\$ -
					Investment Income		
					883,684	-	125,872
					Gain (Loss) on Disposal of Capital Assets		
					-	49,816	-
					Total General Revenues		
					<u>58,501,797</u>	<u>49,816</u>	<u>125,872</u>
					Change in Net Position		
					7,574,362	1,820,901	(433,443)
					Net Position - Beginning		
					<u>33,163,728</u>	<u>24,407,720</u>	<u>8,743,097</u>
					Net Position - Ending		
					<u>\$ 40,738,090</u>	<u>\$ 26,228,621</u>	<u>\$ 8,309,654</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2019

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth	Community Development	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and Cash Equivalents	\$ 17,992,650	\$ 2,314,588	\$ 1,344,893	\$ 5,625,267	\$ 390,033	\$ 2,763,462	\$ 10,719,038	\$ 41,149,931
Restricted Cash	158,390	-	-	11,612,106	-	-	-	11,770,496
Restricted Investments	2,054,712	-	-	-	-	-	-	2,054,712
Receivables	1,294,546	727,981	865,380	4,102,558	1,313,634	760,003	711,499	9,775,601
Prepaid Items	266,191	356,000	131,006	391,653	18,825	289	105,399	1,269,363
Interfund Receivables	1,829,455	1,111	-	-	3,464,322	-	99,524	5,394,412
Total Assets	\$ 23,595,944	\$ 3,399,680	\$ 2,341,279	\$ 21,731,584	\$ 5,186,814	\$ 3,523,754	\$ 11,635,460	\$ 71,414,515
Liabilities								
Accounts Payable	\$ 1,431,170	\$ 1,564,119	\$ 34,021	\$ 4,227,059	\$ 1,423,860	\$ 780,365	\$ 865,059	\$ 10,325,653
Accrued Wages and Payroll Costs	2,112,316	60,501	-	25,781	80,343	3,859	46,405	2,329,205
Accrued Other Liabilities	-	95,694	-	143,863	-	-	-	239,557
Accrued HealthChoices Program Costs	-	-	-	3,600,000	-	-	-	3,600,000
Unearned Revenues	1,147,176	134,165	1,662,409	-	-	2,207,123	63,202	5,214,075
Interfund Payable	3,563,778	419,720	624,948	23,648	68	116,807	373,819	5,122,788
Total Liabilities	8,254,440	2,274,199	2,321,378	8,020,351	1,504,271	3,108,154	1,348,485	26,831,278
Deferred Inflows of Resources								
Unavailable Revenues	45,450	-	-	-	1,018,218	49,274	83,459	1,196,401
Fund Balance (Deficit)								
Non-Spendable:								
Prepaid Items	266,191	356,000	131,006	391,653	18,825	289	105,399	1,269,363
Restricted:								
Debt Service	2,054,712	-	-	-	-	-	-	2,054,712
Programs for Mental / Behavioral Health	-	769,481	-	13,319,580	-	-	-	14,089,061
Programs for Children & Youth	-	-	-	-	2,645,500	-	-	2,645,500
Programs for Community Development	-	-	-	-	-	366,037	-	366,037
Other	158,390	-	-	-	-	-	7,872,236	8,030,626
Committed:								
Capital Projects	-	-	-	-	-	-	2,225,881	2,225,881
Unassigned:	12,816,761	-	(111,105)	-	-	-	-	12,705,656
Total Fund Balance (Deficit)	15,296,054	1,125,481	19,901	13,711,233	2,664,325	366,326	10,203,516	43,386,836
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 23,595,944	\$ 3,399,680	\$ 2,341,279	\$ 21,731,584	\$ 5,186,814	\$ 3,523,754	\$ 11,635,460	\$ 71,414,515

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2019

Total Fund Balances - Governmental Funds	\$	43,386,836
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.		4,777,694
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.		1,196,401
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Land	1,732,929	
Buildings and improvements	89,899,765	
Vehicles	4,861,617	
Furniture and equipment	22,293,982	
Infrastructure	77,781,274	
Accumulated depreciation	<u>(85,444,026)</u>	111,125,541
Accrued interest and accrued vacation payable are not recognized in the governmental funds.		
Accrued interest payable	(781,574)	
Accrued vacation payable	<u>(2,861,071)</u>	(3,642,645)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. These liabilities consist of:		
General obligation bonds series 2016 payable	(41,350,000)	
General obligation bonds series 2017 payable	(61,325,000)	
Other general long-term liabilities -		
PFA Series of 2012	(1,505,000)	
PFA Series 2013	(6,030,000)	
DCED General Obligation Note	(9,688)	
Premium	(4,011,065)	
Capital Lease Obligation	(8,273,844)	
Accrued sick and early termination benefits payable	<u>(1,219,466)</u>	(123,724,063)
Deferred Charges on Refunding Debt		9,077,791
The net pension asset, and deferred inflows and outflows of resources for pension-related items are not recorded on the fund financial statements.		(2,982,437)
An internal service fund is used by management to account for medical benefits and workers compensation of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		<u>1,522,972</u>
Total Net Position of Governmental Activities	\$	<u>40,738,090</u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth	Community Development	Other Governmental Funds	Total Governmental Funds
Revenues								
Real Estate Taxes	\$ 57,469,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,469,358
Licenses and Permits	138,056	-	-	-	-	-	-	138,056
Intergovernmental Revenues	5,429,389	17,499,899	25,162	47,556,868	13,045,909	5,001,034	10,788,356	99,346,617
Departmental Earnings	10,043,806	1,453,260	3,694,178	-	68,919	241,149	2,323,610	17,824,922
Interest and Rents	821,179	6,143	174	27,024	71	104	28,989	883,684
Local Hotel Room Tax	32,926	-	-	-	-	-	785,922	818,848
Miscellaneous	128,721	-	-	-	-	-	13,870	142,591
Total Revenues	74,063,435	18,959,302	3,719,514	47,583,892	13,114,899	5,242,287	13,940,747	176,624,076
Expenditures								
Current								
General Government	9,978,678	-	-	-	-	-	382,726	10,361,404
Judicial	14,460,775	-	-	-	-	-	3,383,988	17,844,763
Public Safety	16,921,568	-	3,198,617	-	-	-	168,176	20,288,361
Public Works and Enterprises	3,200,528	-	-	-	-	-	978,283	4,178,811
Culture, Recreation and Conservation	2,935,901	-	-	-	-	-	610,877	3,546,778
Economic Development	-	-	-	-	-	5,025,244	-	5,025,244
Intergovernmental								
Human Services	8,530,605	19,780,757	-	46,030,164	16,196,551	-	5,050,010	95,588,087
Debt Service								
Principal	6,591,701	3,865	294,050	899	-	309,000	74,360	7,273,875
Interest	4,330,980	-	73,892	-	-	45,845	-	4,450,717
Other Expenditures	13,275	-	-	-	-	-	-	13,275
Capital Outlay								
Capital Asset Acquisition and Improvement	1,509,567	99,317	2,106,095	1,596	28,304	-	615,460	4,360,339
Infrastructure Acquisition and Improvement	16,232	-	150,940	-	-	-	1,924,338	2,091,510
Total Expenditures	68,489,810	19,883,939	5,823,594	46,032,659	16,224,855	5,380,089	13,188,218	175,023,164
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	5,573,625	(924,637)	(2,104,080)	1,551,233	(3,109,956)	(137,802)	752,529	1,600,912
Other Financing Sources (Uses)								
Capital Lease Agreements	1,406,041	4,104	2,106,095	1,596	-	-	333,831	3,851,667
Transfers From Other Funds	665,000	793,600	-	-	3,273,454	-	941,204	5,673,258
Transfers To Other Funds	(5,008,258)	-	-	-	-	-	(665,000)	(5,673,258)
Total Other Financing Sources (Uses)	(2,937,217)	797,704	2,106,095	1,596	3,273,454	-	610,035	3,851,667
Net Change in Fund Balance (Deficit)	2,636,408	(126,933)	2,015	1,552,829	163,498	(137,802)	1,362,564	5,452,579
Fund Balance (Deficit) - Beginning	12,659,646	1,252,414	17,886	12,158,404	2,500,827	504,128	8,840,952	37,934,257
Fund Balance (Deficit) - Ending	\$ 15,296,054	\$ 1,125,481	\$ 19,901	\$ 13,711,233	\$ 2,664,325	\$ 366,326	\$ 10,203,516	\$ 43,386,836

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2019

Net Change in Fund Balances - Total Governmental Funds	\$	5,452,579
Revenue timing differences resulted in more revenue for real estate taxes in the Statement of Activities.		148,755
Revenue timing differences resulted in more grant revenue in the Statement of Activities due to the period of availability of the funds.		155,739
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay and donated assets	\$ 6,480,060	
Depreciation expense	<u>(5,158,933)</u>	1,321,127
2. The effect of the disposals and transfers of capital assets is to change net position by the net book value of the disposed or transferred assets.		
Net book value of disposed assets		(170,805)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	35,740	
Changes in accrued vacation payable	<u>(183,642)</u>	(147,902)
The difference due to non-current liabilities are as follows:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	6,231,008	
New capital leases	(3,851,667)	
Capital lease obligation payments	<u>1,050,458</u>	3,429,799
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond discounts/premium		557,569
3. The expense for sick leave and early termination benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Position.		
		602,173
The deferred amount on refunding 2019 amortization		(1,296,347)
Changes in the net pension liability and related deferred inflows and outflows of resources do not affect current financial resources and therefore are not reflected on the fund statements.		(3,572,073)
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		<u>1,093,748</u>
Change in Net Position of Governmental Activities	\$	<u><u>7,574,362</u></u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION PROPRIETARY FUNDS

DECEMBER 31, 2019

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
<u>Assets</u>	
Current Assets	
Cash and Cash Equivalents	\$ 2,373,752
Receivables	56,128
Interfund Receivables	278,916
Total Current Assets	<u>2,708,796</u>
Total Assets	<u><u>\$ 2,708,796</u></u>
<u>Liabilities</u>	
Current Liabilities	
Accounts Payable	\$ 302,495
Accrued Employee Benefits	332,790
Interfund Payable	550,539
Total Current Liabilities	<u>1,185,824</u>
Total Liabilities	<u>1,185,824</u>
<u>Net Position</u>	
Unrestricted	<u>1,522,972</u>
Total Net Position	<u><u>\$ 1,522,972</u></u>

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues</u>	
Charges for Services	\$ 12,021,123
Total Operating Revenues	12,021,123
<u>Operating Expenses</u>	
Costs of Services	9,961,137
Administrative	966,406
Total Operating Expenses	10,927,543
Operating Income (Loss)	1,093,580
<u>Non-Operating Revenues</u>	
Investment Income	168
Total Non-Operating Revenues	168
Change in Net Position	1,093,748
Total Net Position - Beginning	429,224
Total Net Position - Ending	\$ 1,522,972

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Governmental Activities
	Internal Service Funds
<u>Cash Flows from Operating Activities</u>	
Cash receipts for services provided	\$ 12,422,184
Cash payments to suppliers	(12,422,618)
Net Cash Provided by/(Used in) Operating Activities	(434)
<u>Cash Flows from Non-Capital Financing Activities</u>	-
<u>Cash Flows from Investing Activities</u>	
Investment income	168
Net Cash Provided by Investing Activities	168
Net Increase/(Decrease) in Cash and Cash Equivalents	(266)
<u>Cash and Cash Equivalents</u>	
Beginning of year	2,374,018
End of year	\$ 2,373,752
<u>Reconciliation of Operating Income/(Loss) to Net Cash Provided by/(Used in) Operating Activities</u>	
Operating Income/(Loss)	\$ 1,093,580
Change in operating assets and liabilities	
Accounts receivable	(56,128)
Accounts payable	(1,020,516)
Interfund receivable	457,189
Accrued liabilities	(289,456)
Accounts payable	(185,103)
Net Cash Provided by/(Used in) Operating Activities	\$ (434)

Disclosure of Accounting Policy

For purposes of the Statement of Cash Flows, the Primary Government considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION FIDUCIARY FUNDS

DECEMBER 31, 2019

	Pension Trust Fund	Agency Funds
<u>Assets</u>		
Cash and Cash Equivalents	\$ 9,282,529	\$ 2,466,168
Cash and Cash Equivalents Held as Collateral	857,721	-
Interest and Dividends Receivable	676,416	-
Investments		
Common and Preferred Stocks	141,781,025	-
Certificates of Deposit	1,430,347	-
U.S. and Local Government Obligations	28,846,997	-
Corporate Bonds	16,525,646	-
Other Debt Securities	5,085,987	-
Registered Investment Companies	78,983,635	-
Interest in Limited Partnership	14,013,584	-
Interest in Collective Trust	36,232,485	-
Total Investments	322,899,706	-
Total Assets	\$ 333,716,372	\$ 2,466,168
<u>Liabilities</u>		
Accounts Payable	435,681	2,466,168
Collateral Obligation	857,721	-
Total Liabilities	1,293,402	2,466,168
<u>Net Position</u>		
Net Position Restricted for Pensions	332,422,970	-
Total Net Position	\$ 332,422,970	\$ -

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	Pension Trust Fund
<u>Additions (Deductions)</u>	
Contributions	
Member	\$ 3,729,473
Employer	1,848,555
	5,578,028
Investment Income	
Net Appreciation in Fair Value of Investments	50,777,368
Interest and Dividends	6,267,619
Less: Investment Management and Actuarial Fees	(984,151)
	56,060,836
Security Lending Activities	
Interest from Collateral	110,676
Security Lending Premiums	134,589
Less: Rebates and Fees	(104,649)
	140,616
Net Investment Income	56,201,452
Total Additions (Deductions)	61,779,480
<u>Deductions</u>	
Benefits Paid to Plan Members and Beneficiaries (including refunds of member contributions)	19,920,753
Administrative Expenses	294,234
	20,214,987
Net Increase in Net Position	41,564,493
<u>Net Position Restricted for Pensions</u>	
Beginning of Year	290,858,477
End of Year	\$ 332,422,970

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are described below.

1. Organization and Reporting Entity

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under an elected three member Board of Commissioners and it provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separate from the County. They are component units because of the significance of their operations or financial relationships with the County. Their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements of these component units can be obtained from:

Beaver County Transit Authority
200 W. Washington Street
Rochester, PA 15074

Community College of Beaver County
Controller's Office
One Campus Drive
Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2019.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. Organization and Reporting Entity - Continued

Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expense is incurred. Grant monies received before the revenue recognition criteria have been met are reported as unearned revenue. BCTA's practice is to record grants as receivables and unavailable revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB, CCBC elects to report its financial activities as Business-Type Activities only. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. Organization and Reporting Entity - Continued

Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

- Beaver County Agricultural Land Preservation Board
- Beaver County Airport Authority
- Beaver County Conservation District
- Beaver County Economic Development Authority
- Beaver County Hospital Authority
- Beaver County Housing Authority
- Beaver County Industrial Development Authority
- Beaver County Job Training
- Beaver County Redevelopment Authority
- Pennsylvania Finance Authority
- Southwestern Pennsylvania Commission
- Workforce Investment Board

2. Government-Wide Financial Statements and Fund Financial Statements

Government-Wide Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal service funds are eliminated to avoid “doubling up” revenues and expenses. The entire surplus of the internal service funds was recorded as a decrease in expenses of the primary government. All other internal events, such as interfund reimbursements, are treated as a reduction of the appropriate expense. There are no interfund services provided. Fiduciary funds are also excluded from the government-wide financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements - Continued

Government-Wide Statements (continued):

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net position is reported as restricted when constraints placed on these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

Fund Financial Statements:

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of them displayed in a separate column.

Certain funds are required by GAAP to be presented as major funds of the County. The requirement to present a fund as "major" is based on the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenditures within the fund, with the exception of the General Fund, which must always be presented as a major fund. Additionally, the County has the option of voluntarily presenting any fund as major.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. Government-Wide Financial Statements and Fund Financial Statements - Continued

Fund Financial Statements (continued):

The County reports the following governmental funds as major:

General Fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Mental Health / Intellectual Disabilities. This fund is responsible for serving certain mental and behavioral health needs of the County's citizens. Revenues and other resources reported in this fund are derived from a variety of federal and state grants as well as from transfers for county matches from the General Fund.

Emergency 911 Center. This fund is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. Revenues are earned mostly through collection of a monthly fee collected on the use of telephone lines (including cellular and internet lines).

HealthChoices. HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low income individuals with behavioral health problems. Revenue and other resources reported in this fund are derived from a capitated arrangement through an intergovernmental contract.

Children & Youth. The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision. Revenues and other resources reported in this fund are derived from a variety of federal and state grants, as well as from transfers for county matches from the General Fund.

Community Development. This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight. Revenues and other resources reported in this fund are derived from a variety of federal and state grants.

All remaining governmental funds are aggregated and reported as non-major funds.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. Fund Types

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, revenues, and expenditures or expenses. The following describe the purpose and function of each type of fund presented in the accompanying financial statements.

Governmental Fund Types

The General Fund is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Capital Projects Funds are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary fund types).

Proprietary Fund Type

Internal Service Funds account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

Fiduciary Fund Types

Fiduciary Funds are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the agency funds.

The Pension Trust Fund is accounted for in essentially the same manner as a proprietary fund and it presents the activities of the Beaver County Employees' Pension Plan.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. Fund Types - Continued

Agency Funds are custodial in nature and do not involve measuring results of operations. The funds are used to account for cash collected and disbursed by elected row officers such as the Clerk of Courts, Recorder of Deeds, Register of Wills, Sheriff, Prothonotary, and Treasurer; support payments collected by Domestic Relations; and delinquent real estate tax payments collected by Tax Claim.

4. Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets, deferred inflows and outflows of resources, and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, reconciling financial statements with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds are presented. The primary effect of internal events has been eliminated from the government-wide financial statements.

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2019, the County delayed revenue recognition of \$1,196,401 because these monies were not yet considered available in accordance with GAAP. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which are recorded when the payment is due.

The financial statements of fiduciary and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. Basis of Accounting and Measurement Focus - Continued

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the agency funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs from services provided by outside vendors are recorded when incurred. Investments are reported at fair value.

Certain other costs for services provided internally are not charged to and therefore not recorded on the financial statements of the Pension Trust Fund.

The Pension Trust Fund and the agency funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

5. Revenues

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

5. Revenues - Continued

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Revenues received after sixty days subsequent to year-end are recorded as unavailable revenue on the governmental funds' Balance Sheets and, for the period of collection, as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance. Grant revenues recognized for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon its understanding of restrictions on the revenues recognized. Revenue recognized by HealthChoices is based on the number of eligible members within the County, paid monthly at a contracted rate with Pennsylvania's Department of Human Services.

6. Unavailable and Unearned Revenues

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue is recognized as soon as it is earned. Assets received on or prior to the financial statement date, for which the revenue recognition requirements have not been met, are posted as unearned revenue on the Statements of Net Position and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or the modified accrual basis.

7. Expenditures

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Position. Interest on non-proprietary fund debt is recorded as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or when payment is due.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

8. Cash, Cash Equivalents, Restricted Cash, and Investments

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains two accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and three commercial money market accounts which all earn interest. Funds are transferred to these accounts to utilize the surplus of cash, which would otherwise remain idle in the County's checking accounts. The balances maintained in these accounts represent the individual interest of each representative fund in the account and they are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

9. Prepaid Items

Prepaid items in the fund financial statements are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid items in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid insurance premiums in the General Fund, advance payments to providers for MH/ID, and prepaid claim payments for HealthChoices.

10. Capital Assets

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Position. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their acquisition value on the date of the donation. The County uses a threshold of \$5,000 for recording substantially all capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation and related accumulated depreciation on capital assets is recorded in the government-wide statements and the proprietary fund financial statements and it is computed using the straight-line method over the estimated useful lives of the related assets.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

10. Capital Assets - Continued

Estimated useful lives for the County’s classes of reported capital assets are as follows:

Infrastructure	50 years
Buildings and Land Improvements	40 years
Leasehold Improvements	10 years
Equipment	10 years
Computer Hardware	6 years
Computer Software	5 years
Vehicles	5 years
Furniture and Fixtures	5 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are not capitalized. Major renewals or betterments are capitalized as additions.

11. Compensated Absences

The vacation policy for substantially all of the County’s employees provides that vacation earned from the prior years’ service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Position represents what was earned through December 31, 2019, granted on January 1, 2020.

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff’s deputies may accumulate up to a maximum of 150 days of sick leave. Jail guards receive twelve days of sick leave per year with no limit on the maximum number of days that can be carried into the subsequent years. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, and probation office employees receive paid time off. These employees may accumulate up to a maximum of 50 days of paid leave. Court-related employees may accrue up to 35 so-called “package days”. “Package days” combine an employee’s vacation, sick time, and personal time. If compensated absence time is not used, it is paid to retirement-eligible employees upon retiring at varying rates. Accumulated compensated absence time as of December 31, 2019, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Position under Non-current Liabilities.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

12. Accrued HealthChoices Program Costs

The HealthChoices Program accrues an estimate of its medical service liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The HealthChoices Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

13. Accrued Healthcare Costs

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims and workers' compensation claims. The claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

14. Early Termination Benefits

Early termination benefits payable to former employees were recorded at their discounted present values using an annual discount rate of 2.5%.

15. Pension

In the Government-Wide financial statements, the County recognizes pension expense in accordance with GASB Statements No. 68 and 71. Pension expenditures are recognized under the modified accrual basis within the Governmental Funds to the extent of County contributions. See Note G for further information.

16. Budgets

The County Board of Commissioners (the "Commissioners") annually adopts a formal budget for all of the Governmental Fund Types. The procedures described below are followed in establishing the budgetary data reflected in the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

16. Budgets - Continued

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department, and line-item. Line-items are department-specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by fund and department, and management's level of control is at each line-item.

Formal budgetary review is employed as a management control during the year for all Governmental Funds. Final budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended as of December 31, 2019.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

17. Deferred Outflows / Inflows of Resources

In addition to assets, the Statement of Net Position, the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government has two items that qualify for reporting in this category. They are the deferred charge on refunding and net difference between projected and actual earnings on pension plan investments, which are reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The net difference between projected and actual earnings on pension plan investments is based on an actuarial valuation as further described in Note G.

In addition to liabilities, the Statement of Net Position and/or the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The government only has one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported in the Governmental Funds Balance Sheet. The Governmental Funds report unavailable revenues from grant agreements. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has another type, the difference between expected and actual experience for pension plan. This amount is also based on an actuarial valuation as further described in Note G.

18. Fund Balance

GASB Statement No. 54 establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes criteria for classifying fund balances into specifically defined classifications and it clarifies definitions as follows:

Non-spendable – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally required to be maintained intact.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. Fund Balance - Continued

Restricted – This classification consists of amounts that are restricted to specific purposes, as imposed by external restrictions such as constitutional provisions or enabling legislation.

Committed – This classification consists of amounts used for specific purposes exclusively imposed by formal action of the County’s Board of Commissioners, the County’s highest level of decision-making authority. Only through execution of a resolution by the County’s Board of Commissioners prior to fiscal year-end can the County commit fund balance or remove or modify a previously committed fund balance.

Assigned – This classification consists of amounts constrained by the County’s intent to be used for specific purposes that are neither restricted nor committed. The policy in place allows for procedures of the Commissioners and the Controller to jointly assign amounts to be used for specific purposes before issuance of the audited financial statements.

Unassigned – This classification consists of amounts that have not been assigned to other resources and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that could report a positive unassigned fund balance.

It is the County’s policy, when more than one classification of fund balance is available for a particular purpose, to first apply expenditures against the restricted fund balance followed by committed, assigned, and then unassigned fund balance.

The governmental fund types use encumbrance accounting, under which open purchase orders are recorded. Open encumbrances do not constitute expenditures or liabilities since the obligations will be honored, re-appropriated and added to each department’s subsequent year’s budget. See Note M for additional encumbrance information.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. Fund Balance - Continued

Amounts reported as restricted fund balance – other – on the Governmental Funds’ Balance Sheet have the following specific purposes:

For Automation and Records Improvement	\$	552,535
For Act 152 Demolition		325,230
For Regional Booking Center		9,287
For Domestic Relations		156,043
For Offender's Supervisory		146,814
For Victim Witness		29,959
For Hazardous Materials/Act 147 Grants		73,104
For Liquid Fuels		4,353,188
For Office on Aging		1,523,359
For Tourist Promotion		514,735
For Anti-Drug Task Force/Educational		187,982
For General		158,390
	\$	<u>8,030,626</u>

HealthChoices Program

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania’s Department of Human Services (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2019, the County has met the equity requirement by maintaining \$2,082,877 in a separate bank account. Assets can be transferred from this account only with the permission of the Commonwealth. As of December 31, 2019, the County has also met the insolvency requirement determined by the Commonwealth by maintaining, at a minimum, the equivalent of sixty days’ worth of unpaid claims. The minimum, which was determined by the Commonwealth to be \$5,546,229 is maintained in a separate bank account.

The contract also allows the County to maintain a reserve for risk and contingency in an amount not to exceed seventy-five days of unpaid claims. The County has elected to have this reserve by restricting \$8,204,546 of cash and investments at December 31, 2019. Draw-down of these funds requires approval of the Commonwealth.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

19. Net Position

GASB Statement No. 63 requires a classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation, and reduced further by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.
- Restricted – This component of net position entails the balance subject to constraints placed on the use of resources through external restrictions, such as, constitutional provisions or enabling legislation.
- Unrestricted – This component consists of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

The County’s policy is to apply expenses against restricted net position first, then unrestricted net position, when that choice is permitted.

20. Adoption of Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 95 “*Postponement of the Effective Dates of Certain Authoritative Guidance*”, effective in May 2020 for all reporting periods. This statement is to provide temporary relief to governments in light of the COVID-19 pandemic by postponing the effective dates of pending Pronouncements.

21. Pending Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 83 “*Certain Asset Retirement Obligations*”, effective for periods beginning after June 15, 2019. This statement is to address financial reporting for certain asset retirement obligations.

The GASB has issued Statement No. 84 “*Fiduciary Activities*”, effective for periods beginning after December 15, 2019. This statement is to improve guidance regarding the identification of fiduciary activities and how those activities should be reported.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

21. Pending Governmental Accounting Standards Board Pronouncements - Continued

The GASB has issued Statement No. 87 “*Leases*”, effective for periods beginning after June 15, 2021. This statement is to provide clarity for reporting for leases by governments.

The GASB has issued Statement No. 88 “*Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*”, effective for periods beginning after June 15, 2019. This statement is to improve disclosures related to debt in the notes to the financial statements, including direct borrowings and direct placements.

The GASB has issued Statement No. 89 “*Accounting for Interest Cost Incurred before the End of a Construction Period*”, effective for periods beginning after December 15, 2020. This statement is to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period as well as simplify accounting for interest cost incurred before the end of a construction period.

The GASB has issued Statement No. 90 “*Majority Equity Interests*”, effective for periods beginning after December 15, 2019. This statement is to improve the consistency and comparability of reporting a government’s majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

The GASB has issued Statement No. 91 “*Conduit Debt Obligations*”, effective for periods beginning after December 15, 2021. This statement is to provide a single method of reporting conduit debt obligations by issuers and to eliminate diversity in current practices.

The GASB has issued Statement No. 92 “*Omnibus 2020*”, effective for periods beginning after June 15, 2021. This statement is to provide guidance related to intra-entity transfers, measurement of assets and liabilities associated with asset retirement obligations in a government acquisition, and postemployment benefit arrangements.

The GASB has issued Statement No. 93 “*Replacement of Interbank Offered Rates*”, effective for periods beginning after June 15, 2021. This statement is to assist in the implementation of global reference rate reform and the anticipated elimination of the London Interbank Offered Rate (LIBOR) as an appropriate benchmark interest rate.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

21. Pending Governmental Accounting Standards Board Pronouncements - Continued

The GASB has issued Statement No. 94 “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to clarify issues related to public-private and public-public partnership arrangements.

The GASB has issued Statement No. 96 “*Subscription-Based Information Technology Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users.

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County’s financial statements.

22. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through April of the following fiscal year as approved by the Commissioners. After that date, the properties are liened and legal action is required to sell real property for tax proceeds.

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-six mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2019, are recorded on the Statement of Activities net of discounts of approximately \$933,000 and inclusive of penalties amounting to approximately \$163,200. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2019, the balance in the allowance for uncollectible taxes is \$3,065,969.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

Cash Deposits

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2019, Beaver County's deposits were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2019, the bank balance of the County's cash deposits was approximately \$41.1 million, of which approximately \$1,000,000 was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Restricted Cash

Restricted cash in the General Fund is constrained for judicial system operations and dispute resolution matters. Approximately \$19,200 is related to Act 198 for the Clerk of Courts; \$92,700 is for Act 34 Register of Wills; \$45,400 for the Coroner; \$1,000 for Veterans' Affairs.

Restricted cash in the HealthChoices Fund consists of approximately \$1.3 million for reinvestment activity, \$8.2 million for risk and contingency, and \$2.1 million for a restricted reserve fund.

Investments

Substantially all of the County's investments (excluding the pension fund and restricted investments) are in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust (PLGIT). The fair value of the position in the PLGIT are the same as the value of the pools' shares. PLGIT's annual report can be obtained at www.plgit.com.

PLGIT's investment objective is to seek high current income, consistent with preservation of capital and maintenance of liquidity. The Trust seeks to maintain a constant net asset value (NAV) per share of \$1.00. The Trust invests in high-quality, short-term U.S. debt securities including obligations of the United States and its Federal Agencies, bank deposits, either insured or appropriately collateralized, obligations of the Commonwealth of Pennsylvania, state-level agencies, or political divisions, repurchase agreements, and certificates of deposit that are FDIC insured. The portfolio maintains a dollar weighted average maturity of 60 days or less.

Since these investments have maturities that are less than three months, these amounts are classified as cash equivalents on the Statement of Net Position which is pursuant to the County's accounting policy. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT is "AAA" according to Standard and Poor's.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Restricted Investments

Restricted investments are comprised of United States Treasury Obligations amounting to approximately \$2.0 million as of December 31, 2019. These investments are restricted and to be used for debt service related to Bonds issued where the proceeds were used for the County's former long-term care facility which was disposed of in 2014. The weighted average to maturity of these investments is 1.84 years.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2019:

- U.S. Treasury obligations of \$2.1 million are valued using quoted market prices (Level 1 inputs)

Pension Trust Fund Investments

The County's Pension Trust Fund holds a significant amount of investments that are measured at fair value on a recurring basis. Because investing is a key part of the fund's activities, the fund shows greater disaggregation in its disclosures. The fund chooses a tabular format for disclosing the levels within the fair value hierarchy.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

The fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fund has the following recurring fair value measurements as of December 31, 2019:

	12/31/2019	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt Securities				
U.S. & local Government obligations	\$ 28,846,997	\$ 28,846,997	\$ -	\$ -
Certificates of Deposit	1,430,347	1,430,347	-	-
Collateralized mortgage obligations	5,085,987	-	-	5,085,987
Corporate obligations	16,525,646	16,525,646	-	-
Equity Securities				
Common Stock	141,781,025	141,781,025	-	-
Mutual Funds	78,983,635	78,983,635	-	-
Venture capital investments	14,013,584	-	-	14,013,584
Total investments by fair value level	286,667,221	<u>\$ 267,567,650</u>	<u>\$ -</u>	<u>\$ 19,099,571</u>
Investments measured at net asset value (NAV)				
Real Estate Funds	36,232,485			
Total investments measured at NAV	36,232,485			
Total investments measured at fair value	<u>\$ 322,899,706</u>			

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using the last reported sales prices quoted in active markets for those securities. U.S Government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Venture capital investments classified in Level 3 inputs are valued using either a discounted cash flow or market comparable method.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

The valuation method for investments at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

	<u>Fair Value</u>
Real Estate Funds	<u>\$ 36,232,485</u>
Total investments measured at NAV	<u>\$ 36,232,485</u>

Real estate assets are reported at net asset value (NAV). The fair values of the investments are determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital. Under the contract, an independent appraisal is obtained once per year to determine the fair market value of the real estate assets. These investments can never be redeemed with the fund. Distributions from each fund will be received as the underlying investments in the fund are liquidated. The individual investments that will be sold have not yet been determined. Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Once it has been determined which investments will be sold and whether those investments will be sold individually or in a group, the investments will be sold in an auction process. The investee fund's management is required to approve of the buyer before the sale of the investments can be completed.

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the collective trusts and certain debt and equity securities, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

Securities Lending Transactions

The County's pension investment policy allows the County's Pension Trust Fund to enter into security lending agreements with eligible borrowers. During 2019, the Pension Trust Fund, through the use of a security lending agent, engaged in several security lending transactions. All securities held by the pension trust fund, except those specifically identified by the County, are available for these loans. The fair value and carrying value of the securities on loan at December 31, 2019, is approximately \$840,000 which is almost entirely comprised of common stock.

Collateral on outstanding loans is calculated daily and equals 102% or 105% of the fair value of the securities on loan. Collateral can be accessed in the event the borrower is unable to repay the loan at maturity. The County has and exercises its ability to invest cash collected as collateral in certain investment accounts to enhance earnings. At December 31, 2019, the County had approximately \$840,000 of common stock on loan to various borrowers. The County collected collateral of approximately \$858,000 consisting entirely of cash which was subsequently deposited into a short term investment account in order to ensure that maturity of these investments match the maturities of the loans outstanding.

At December 31, 2019, the amount of collateral on hand exceeded the value of the securities on loan. The County has not recorded any losses resulting from default during the year ended December 31, 2019.

Custodial credit risk is that risk that, in the event of a failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's collateral holdings are exposed to custodial credit risk.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Pension Trust Fund securities lending policy requires between 102% - 105% of market value to be held as collateral for each security lent. As of December 31, 2019, the Fund is not exposed to credit risk since the value of collateral exceeds the value of the securities on loan for every loan outstanding.

As of December 31, 2019, the Pension Trust Fund's investments and cash deposits consisted of:

<u>Investments</u>	
Common and Preferred Stocks	\$ 141,781,025
Interest in Collective Trust	36,232,485
Bonds and Notes:	
U.S. Government Notes	18,351,082
U.S. Government Agency Bonds	700,266
U.S. Government Mortgage Backed Securities	9,795,649
Corporate Bonds	16,525,646
Registered Investment Company Securities	78,983,635
Certificates of Deposit	1,430,347
Interest in Limited Partnership	14,013,584
Other Debt Securities	5,085,987
Total Investments	<u>322,899,706</u>
Cash Deposits	9,282,529
Cash Deposits held as Collateral	857,721
Total Cash Deposits and Investments	<u>\$ 333,039,956</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	Amount at December 31, 2019	Weighted Average to Maturity (Years)
Obligations Explicitly Guaranteed by the United States Government:		
U.S. Government Notes	\$ 18,351,082	11.06
Other Obligations:		
U.S. Government Agency Bonds	700,266	6.73
U.S. Government Mortgage Backed Securities	9,795,649	23.05
Corporate Bonds	16,525,646	4.84
Subtotal	27,021,561	
Total	\$ 45,372,643	
Portfolio Weighted Average		11.32

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage backed securities, whose credit ratings are not available, as determined by the Standard and Poor's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2019, are as follows:

S&P Rating	Market Value
AAA	74,651
AA+	1,516,283
AA	429,814
AA-	54,893
A+	2,073,351
A	1,572,147
A-	3,932,687
BBB+	4,173,903
BBB	2,314,214
BBB-	1,027,835
BB+	56,137
Unrated Securities	9,795,649
Total	\$ 27,021,564

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - BCTA

BCTA is authorized under State statutes to invest in:

- I. Obligations of the U.S. Treasury.
- II. Short-term obligations of the U.S. Government and federal agencies.
- III. Insured savings and checking accounts and certificates of deposit in banks, savings and loan associations and credit unions.
- IV. General obligation bonds of the federal government, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies.
- V. Shares of mutual funds whose investments are restricted to the above categories.

At June 30, 2019, BCTA's cash and cash equivalents had a bank balance of \$3,377,534 and a book balance of \$3,320,451. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The Federal Deposit Insurance Corporation (FDIC) coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of June 30, 2019, \$2,627,534 of BCTA's bank balance is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name.

At June 30, 2019, the cash deposits of BCTA consisted of:

Cash - FDIC Insured	
Huntington Bank	\$ 250,000
Wesbanco Bank	250,000
First National Bank	250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System	2,627,534
	<u>\$ 3,377,534</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - CCBC

The Public School Code Section 440.1 and the PA Act 10 of 2016 authorizes CCBC to invest in:

- I. Obligations of the United States, Pennsylvania, or any political subdivision of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.
- II. Deposits in savings accounts, time deposits and share accounts of institutions insured by the FDIC, to the extent that such accounts are so insured and, for any amounts above the insured maximum, provided that approved collateral, as provided by law, is pledged by the depository.
- III. U.S. government obligations, short-term commercial paper issued by a public corporation, and banker's acceptances.

Investments of the CCBC Foundation include equity and fixed income mutual funds and money market funds held by First National Bank Wealth Management. Investments are stated at fair value.

CCBC had no deposit and investment transactions during the year that were in violation of state statutes.

At June 30, 2019, CCBC's cash and cash equivalents had a bank balance of \$4,678,616 and a book balance of \$4,330,728. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The Federal Deposit Insurance Corporation (FDIC) coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2019, \$1,077,280 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit - CCBC - Continued

At June 30, 2019, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	\$	250,000
Cash - CCBC Foundation - FDIC Insured		250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System		4,178,616
	\$	<u>4,678,616</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2019, totaled \$1,749,158 and they were held by the CCBC Foundation.

NOTE D - RECEIVABLES AND PAYABLES

Receivables at December 31, 2019, were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	\$ -	\$ 7,843,664	\$ 427,308	\$ 867,238	\$ 9,138,210
MH/ID	-	-	653,246	74,735	727,981
Emergency 911 Center	-	-	20,362	845,018	865,380
HealthChoices	-	-	4,102,558	-	4,102,558
Children & Youth	-	-	1,309,064	4,570	1,313,634
Community Development	-	-	731,246	28,757	760,003
Non-Major Governmental Funds	-	-	551,509	159,990	711,499
Internal Service Funds	-	-	-	56,128	56,128
	-	7,843,664	7,795,293	2,036,436	17,675,393
Allowance for Doubtful Accounts	-	(3,065,969)	-	-	(3,065,969)
Total - Governmental Activities	\$ -	\$ 4,777,695	\$ 7,795,293	\$ 2,036,436	\$ 14,609,424
Component Units					
BCTA	\$ -	\$ -	\$ 2,067,656	\$ 33,542	\$ 2,101,198
CCBC	\$ 1,375,669	\$ -	\$ 271,195	\$ 774,285	\$ 2,421,149

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE D - RECEIVABLES AND PAYABLES - (Continued)

Payables at December 31, 2019, consisted of amounts due to vendors, program providers, and grantees for goods, services, and grant-related obligations.

NOTE E - INTERFUND BALANCES AND TRANSFERS

Interfund Balances

The County reports interfund balances among all of its funds. The balances for Non-Major Governmental Funds and Proprietary Funds are aggregated into a single column or row. The composition of interfund balances as of December 31, 2019, is as follows:

		Interfund Payable							Total	
		General Fund	Emergency MH / ID 911 Center	Health Choices	Children & Youth	Community Development	Non-Major Governmental	Internal Service Fund	Assets	
Interfund Receivable	General Fund	\$ -	\$ 419,720	\$ 624,948	\$ 22,537	\$ -	\$ 116,807	\$ 373,819	\$ 271,623	\$ 1,829,455
	MH / ID	-	-	-	1,111	-	-	-	-	1,111
	Children & Youth	3,464,322	-	-	-	-	-	-	-	3,464,322
	Non-Major Governmental	99,456	-	-	-	68	-	-	-	99,524
	Internal Service Fund	-	-	-	-	-	-	-	278,916	278,916
	Total Liabilities	\$ 3,563,778	\$ 419,720	\$ 624,948	\$ 23,648	\$ 68	\$ 116,807	\$ 373,819	\$ 550,539	\$ 5,673,328

The following is a summary of the interfund payables and receivables outstanding at December 31, 2019:

- The General Fund’s balance due to Children & Youth consists of the net of disbursements due for accounts payable, voided checks, payroll, postage, security services provided by the Sheriff’s Department, administration expense reimbursements, County Match obligations, and indirect cost allocation.
- The General Fund’s balance due to the Non-Major Governmental Funds consists of the net of disbursements due for accounts payable, expenses charged to the incorrect fund/department, and Driving Under the Influence and Positive Transitions Programs’ revenue in excess of expenditures due to the Courtroom Improvement Fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- The MH/ID balance due to the General Fund consists of the net of disbursements due for accounts payable, voided checks, payroll, security services provided by the Sheriff's Department, County Match obligations, indirect cost allocation, Act 143 funding due to Court Administration, and amounts due to the Prothonotary.
- The Emergency 911 Center's balance due to the General Fund represents the net of disbursements due for accounts payable, indirect cost allocations, and the fourth quarter Act 12 reimbursement to the General Fund.
- HealthChoices' balance due to the General Fund consists of the net of disbursements due for accounts payable, indirect cost allocations, and security services provided by the Sheriff's Department.
- HealthChoices' balance due to MH/ID consists of expenses initially charged to the MH/ID Fund.
- Children & Youth's balance due to Non-Major Governmental funds is for expenses that were charged to the Office on Aging.
- Community Development's balance due to the General Fund consists of the net of disbursements due for accounts payable, payroll, indirect cost allocation, and expenses paid on behalf of Community Development by the General Fund.
- Non-Major Governmental Funds' balances due to the General Fund consist of the net of disbursements due for accounts payable, voided checks, payroll, postage, indirect cost allocations, County Match obligations, security services provided by the Sheriff's Department, services provided by the District Attorney's Office to Domestic Relations, a loan to the Victim Witness Fund, and reimbursement from the Hazardous Materials Fund for eligible expenses.
- The Internal Service Fund's balance due to the General Fund is for amounts due for accounts payable.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- The Internal Service Fund’s balance due to the Internal Service Fund is for a loan from the Medical Fund to the Workers’ Compensation Fund.

Interfund Transfers

Interfund transfers for the year ended December 31, 2019, consisted of the following:

		Transfer From Other Funds		
		General	Non-Major	
		Fund	Governmental	Total
Transfer To Other Funds	General Fund	\$ -	\$ 665,000	\$ 665,000
	MH/ID	793,600	-	793,600
	Children & Youth	3,273,454	-	3,273,454
	Non-Major Governmental	941,204	-	941,204
	Total	\$ 5,008,258	\$ 665,000	\$ 5,673,258

The following is a summary of transfers that occurred during the year ended December 31, 2019:

- The transfers from the General Fund to MH/ID is for County Match obligations as well as \$200,000 for the General Fund Clerk of Courts for Act 198 of 2002 collections.
- The transfer from the General Fund to Children & Youth is for County Match obligations.
- The transfer from the County’s General Fund to the Non-Major Governmental Funds consists of the excess of revenues over expenditures in the Driving Under the Influence and Positive Transitions Programs for the current year that are placed in the Courtroom Improvement Fund, and transfers to Domestic Relations and Office on Aging for purposes of meeting County Match obligations.
- The transfer from Non-Major Governmental Funds to the County’s General Fund consists of the Offender’s Supervisory Fund transferring funds to Adult Probation as aid in funding various eligible expenditures, as well as a \$15,000 transfer from the Clerk of Courts Record Improvement Fund to the Clerk of Courts department in the General Fund to fund over time for a storage project.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Position.

Depreciation and amortization was charged to functions as follows:

Governmental Activities	
General Government	\$ 1,273,416
Judicial	225,994
Public Safety	1,419,481
Public Works and Enterprises	1,561,780
Culture, Recreation and Conservation	426,887
Human Services	245,907
Economic Development	5,468
Total	<u>\$ 5,158,933</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

The following is a summary of changes in capital assets for Governmental Activities during 2019:

	Balance at January 1, 2019	Additions	Disposals & Transfers	Balance at December 31, 2019
Not being Depreciated:				
Land	\$ 1,757,554	\$ -	\$ (24,625)	\$ 1,732,929
Other Capital Assets:				
Buildings and Improvements	90,057,294	16,292	(173,821)	89,899,765
Vehicles	4,764,620	189,878	(92,881)	4,861,617
Furniture and Equipment	20,015,301	4,182,380	(1,903,699)	22,293,982
Infrastructure	75,689,764	2,091,510	-	77,781,274
	<u>190,526,979</u>	<u>6,480,060</u>	<u>(2,170,401)</u>	<u>194,836,638</u>
Accumulated Depreciation:				
Buildings and Improvements	(42,752,983)	(2,132,137)	72,382	(44,812,738)
Vehicles	(4,049,603)	(279,386)	87,500	(4,241,489)
Furniture and Equipment	(16,215,182)	(1,190,371)	1,864,339	(15,541,214)
Infrastructure	(19,291,546)	(1,557,039)	-	(20,848,585)
	<u>(82,309,314)</u>	<u>(5,158,933)</u>	<u>2,024,221</u>	<u>(85,444,026)</u>
Net Other Capital Assets	<u>108,217,665</u>	<u>1,321,127</u>	<u>(146,180)</u>	<u>109,392,612</u>
Net Capital Assets	<u>\$ 109,975,219</u>	<u>\$ 1,321,127</u>	<u>\$ (170,805)</u>	<u>\$ 111,125,541</u>

The above assets as of December 31, 2019, include \$12,808,725 relating to capitalized leases and \$6,005,151 of associated accumulated amortization.

Capital assets' additions displayed above include donated assets amounting to \$28,210. These assets are not included as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Component Unit - BCTA

The following is a summary of BCTA's property accounts as of June 30, 2019:

		Estimated Useful Lives
Land	\$ 3,774,575	N/A
Construction in Progress	456,431	N/A
Buildings and Improvements	17,144,390	30
Tangible Transit Operating Property	17,831,332	5-12
Other Property - MATP	60,810	4-5
Furniture and Equipment	1,587,193	4-5
	<u>40,854,731</u>	
Less Accumulated Depreciation	<u>(15,874,654)</u>	
	<u>\$ 24,980,077</u>	

Depreciation expense for the year ended June 30, 2019, amounted to \$2,620,786.

Component Unit - CCBC

The following is a summary of CCBC's property accounts as of June 30, 2019:

		Estimated Useful Lives
Land	\$ 980,652	N/A
Construction in Progress	487,044	N/A
Land Improvements	747,863	20
Buildings and Improvements	57,488,947	25-50
Vehicles	251,942	8-10
Furniture and Equipment	14,004,353	5-20
	<u>73,960,801</u>	
Less Accumulated Depreciation	<u>(35,450,216)</u>	
	<u>\$ 38,510,585</u>	

Depreciation expense for the year ended June 30, 2019, amounted to \$1,937,305.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN

1. Summary of Significant Accounting Policies

Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Beaver County Employees' Pension Plan (the Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of real estate assets.

2. Plan Description

The County sponsors the Plan, a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Most administrative costs are incurred and paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan has no authority to establish or amend benefit terms with the exception of granting cost-of-living modifications and adjusting the rate of regular interest on member contribution accounts. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

3. Benefits Provided

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan and interest earnings thereon. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service. All plan members are eligible for disability benefits after 5 years of service if disabled while in service and unable to continue as a County employee. Disability retirement benefits are equal to 25% of highest average salary at the time of retirement. Death benefits for a member who dies with 10 years of service prior to retirement is the total present value of the member's retirement paid in a lump sum. A plan member who leaves the County service with less than 5 years of service may withdraw his or her contributions, plus accumulated interest.

On an ad hoc basis, cost-of-living adjustments to each member's allowance shall be reviewed at least once in every three years subsequent to the member's retirement date. The adjustment, should the County elect to give one, is a percentage of the change in the Consumer Price Index.

4. Employees Covered by Benefit Terms

As of January 1, 2020, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	1,383
Inactive plan members not yet receiving benefits	138
Active plan participants:	753
	<u>2,274</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

5. Contributions

Members of the Plan are required to contribute no less than 9% and no more than 19% of their earnings while employed by the County. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2019 was determined as part of an actuarial valuation as of January 1, 2019, using the entry age method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

An actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. For the 2019 measurement period, the active member contribution rate was 9.0 percent of annual pay, and the County average rate was 4.79 percent of annual payroll.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

6. Net Pension Liability (Asset)

The following are the components of the Plan's net pension liability (asset) and their balances as of December 31, 2019:

Total Pension Liability	\$ 329,288,289
Plan Fiduciary Net Position	332,422,970
Net Pension Liability (Asset)	<u>\$ (3,134,681)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	<u>100.95%</u>

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation for the 2019 measurement period, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 percent, average including inflation
Investment rate of return	7.5 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2013 Annuitant and Non-Annuitant Mortality Tables for Males and Females with no projected improvement.

The actuarial assumptions used in the valuation for the 2019 measurement period were based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

No ad hoc postemployment benefit changes were included in future liability.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

7. Long Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2019 measurement period are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Range</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	50%	+/-10%	5.4 - 6.4%
International Equity	10%	+/-10%	5.5 - 6.5%
Fixed Income	25%	+/-10%	1.3 - 3.3%
Real Estate	15%	+/-5%	4.5 - 5.5%
Cash	0%	+/-3%	0.0 - 1.0%

8. Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

9. Changes in the Net Pension Liability (Asset)

	Increase / (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/2018	\$ 310,735,019	\$ 290,858,477	\$ 19,876,542
Changes for the year:			
Service cost	5,115,878	-	5,115,878
Interest	32,552,939	-	32,552,939
Differences between expected and actual experience	805,206	-	805,206
Contributions - employer	-	1,848,555	(1,848,555)
Contributions - member	-	3,729,473	(3,729,473)
Net investment income	-	56,201,452	(56,201,452)
Benefit payments, including refunds of employee contributions	(19,920,753)	(19,920,753)	-
Administrative expense	-	(294,234)	294,234
Net changes	<u>18,553,270</u>	<u>41,564,493</u>	<u>(23,011,223)</u>
Balances at 12/31/2019	<u>\$ 329,288,289</u>	<u>\$ 332,422,970</u>	<u>\$ (3,134,681)</u>

10. Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County calculated using the discount rate, as well as what the County's net pension liability (asset) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease	Current	1% Increase
	(6.5%)	Discount Rate (7.5%)	(8.5%)
County's Net Pension Liability (Asset)	\$ 25,710,825	\$ (3,134,681)	\$ (27,145,102)

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

11. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the County recognized pension expense of \$5,420,629 and reported deferred outflows of resources and deferred inflows of resources for pension related activities from the following sources:

	<u>Total Pension Liability</u>		<u>Plan Fiduciary Net Position</u>		<u>Total</u>
	<u>Outflow</u>	<u>(Inflow)</u>	<u>Outflow</u>	<u>(Inflow)</u>	
1. Deferred (Inflow)/Outflow of Resources as of December 31, 2018	\$ 1,508,806	\$ (2,330,682)	\$ 31,598,398	\$ (10,310,344)	\$ 20,466,178
2. Prior Period One-Time Adjustment	-	-	-	-	-
3. Deferred (Inflow)/Outflow of Resources as of January 1, 2019: (1)-(2)	1,508,806	(2,330,682)	31,598,398	(10,310,344)	20,466,178
4. Differences between Expected and Actual Experience for 2019 *	991,684	-	-	(24,946,000)	(23,954,316)
5. Portion Recognized in 2019 Pension Expense	1,702,203	(1,272,678)	10,745,457	(8,546,001)	2,628,981
6. Deferred (Inflow)/Outflow of Resources as of December 31, 2019: (3)+(4)-(5)	\$ 798,287	\$ (1,058,004)	\$ 20,852,941	\$ (26,710,343)	(6,117,119)
7. Change in Deferred (Inflow)/Outflow of Resources as of December 31, 2019: (6)-(3)					\$ (26,583,297)
* Determined as follows					
1. Projected Earnings on Plan				\$ 20,274,613	
2. Actual Earnings on Plan Investments for 2019				45,220,613	
3. Differences between Expected and Actual Experience for 2019: (1)-(2)				\$ (24,946,000)	

For the 2019 measurement period, the County recognized pension expense of \$5,420,629, and amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2020	\$ (2,185,301)
2021	(904,397)
2022	1,961,779
2023	(4,989,200)
2024	-
Thereafter	-
Total	\$ (6,117,119)

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

12. Payable to the Pension Plan

The County had no outstanding amount of contributions to the pension plan required for the year ended December 31, 2019.

13. Reserves

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system together with accumulated interest additions. At January 1, 2020, the balance in this account was \$65,452,167 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2020, the balance in this account was \$12,268,577.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2020, the balance in this account amounted to a fully funded \$167,119,962.

14. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Retirement Board report. A copy of the report may be obtained by writing to:

Beaver County Employees' Retirement Board
Beaver Courthouse
810 Third St
Beaver, PA 15009-2196

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit - CCBC

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

Pension Benefits - Eligible participants are entitled to a normal retirement allowance totaling 2.5% of the participants' final average compensation, as defined, multiplied by the number of years of credited service. The defined benefit for a participant leaving employment before attaining retirement age but completing five years is vested and early retirement benefits may be elected. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants.

Retirement Age - Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age.

Death Benefits - When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death.

Disability Benefits - A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age.

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2019, the rate of employer contribution was 33.43% of covered payroll.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit - CCBC - Continued

Pension expense for CCBC for the year ended June 30, 2019, totaled \$87,265 based on a total covered payroll of \$587,682. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. Members who joined the System after June 30, 2011, contribute at 7.5% (Member Class TE) or at 10.3% (Member Class TF). Contributions to the pension plan from the employer were \$181,265 for the year ended June 30, 2019.

The PSERS issues a comprehensive annual financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to the Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at:
<http://www.psers.state.pa.us/publications/general/cafr.html>.

NOTE H - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and it enables them to defer a portion of their compensation for purposes of retirement savings. The Plan's administrator is Rivers Edge and for the year ended December 31, 2019, total employee contributions amounted to \$236,313. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Agency Fund.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE H - DEFERRED COMPENSATION PLAN - (Continued)

Component Unit - BCTA

BCTA maintains two Simplified Employees' Pension Plans, a type of single-employer defined contribution plan, for salaried and hourly employees. BCTA is the plans' administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such plans. All full-time employees who earn at least \$450 in any three of the last five calendar years are eligible to participate in the plans. Participants are not required to contribute to the plans. BCTA's contributions amounted to approximately \$160,897 for the year ended June 30, 2019.

Component Unit - CCBC

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2019, CCBC contributed \$803,617 to this retirement plan.

NOTE I - SHORT-TERM DEBT

On January 2, 2019, the County entered into a tax revenue anticipation note agreement with a financial institution for the purpose of meeting current expenditures. The note provided for borrowings of \$8,000,000 bearing interest at 2.74%. The County paid all principal and accrued interest in 2019, prior to the note's maturity date.

Beginning Balance at January 1, 2019	Borrowings	Repayments	Ending Balance at December 31, 2019
\$ -	\$ 8,000,000	\$ (8,000,000)	\$ -

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE I - SHORT-TERM DEBT - (Continued)

Component Unit - BCTA

BCTA maintains two \$500,000 demand lines of credit with a financial institution. One credit facility is restricted to purposes of the Medical Assistance Transportation Program. The terms of the agreements call for interest to be charged based on a percentage of prime rate on any outstanding balance. There are no outstanding balances as of June 30, 2019.

Component Unit - CCBC

On August 21, 2009, CCBC entered into a working capital line of credit note for \$1,500,000. During the 2015-2016 fiscal year, CCBC signed documents with First National Bank to extend the total available line of credit by an additional \$4,500,000. The terms of the note call for a per annum rate of interest up to 3%. The general revenues of CCBC serve as collateral on this note. There is an outstanding balance of \$1,362,754 on this line of credit as of June 30, 2019.

NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2019:

	Interest Rate	Issued	Maturity	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019	Due Within One Year
<u>Governmental Activities</u>								
General Obligation Bonds								
Series A of 2016	2.12-5.00	05/15/2016	11/15/2025	\$ 9,145,000	\$ -	\$ (1,175,000)	\$ 7,970,000	\$ 1,220,000
Series B of 2016	1.59-4.23	05/15/2016	11/15/2032	34,900,000	-	(1,520,000)	33,380,000	1,555,000
Series of 2017	3.00-5.00	10/15/2017	04/15/2032	63,460,000	-	(2,135,000)	61,325,000	2,640,000
				<u>107,505,000</u>	<u>-</u>	<u>(4,830,000)</u>	<u>102,675,000</u>	<u>5,415,000</u>
Other General Long-Term Liabilities								
DCED Note	1.00	08/01/2011	07/01/2021	15,696	-	(6,008)	9,688	6,069
PFA Series of 2012	2.00-4.00	10/01/2012	10/01/2031	1,985,000	-	(480,000)	1,505,000	495,000
PFA Series of 2013	0.70-2.60	05/15/2013	11/15/2024	6,945,000	-	(915,000)	6,030,000	930,000
				<u>8,945,696</u>	<u>-</u>	<u>(1,401,008)</u>	<u>7,544,688</u>	<u>1,431,069</u>
(Discount)/Premium				<u>4,568,634</u>	<u>-</u>	<u>(557,569)</u>	<u>4,011,065</u>	<u>535,972</u>
Total Governmental Activities				<u>\$ 121,019,330</u>	<u>\$ -</u>	<u>\$ (6,788,577)</u>	<u>\$ 114,230,753</u>	<u>\$ 7,382,041</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

The following is a brief description of the outstanding debt issues of the County:

Governmental

General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016

In May 2016, the County issued \$11,005,000 of tax-exempt general obligation bonds and \$103,635,000 of taxable general obligation bonds to advance refund \$2,330,000 of Federally Taxable General Obligations Bonds Series A of 2005, \$550,000 of Federally Taxable General Obligations Bonds Series B of 2005, \$10,615,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, \$10,984,944, including accrued interest, of Guaranteed Lease Revenue Bonds, Series of 2008 ("911 Center"), \$19,010,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, and \$60,090,000 of General Obligation Notes, Series of 2009. Net proceeds of \$114,298,594 were deposited with an escrow agent to provide for all future debt service payments related to the above advance refunded bonds and lease.

This advance refunding reduced the County's total debt service payments over the next 15 years by almost \$9.6 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$9.0 million. A deferred amount on refunding of \$12,451,970 has been recognized, which, as of December 31, 2019, is recorded in the government-wide Statement of Net Position with a balance of \$2,353,041. Interest on this issue is payable semiannually at annual rates from 1.6% to 5.0%. Combined yearly principal maturities range from \$2,695,000 to \$3,805,000. Series A Bonds mature on November 15, 2025, while the Series B Bonds mature November 15, 2032.

General Obligation Bonds Series of 2017

In October of 2017, the County issued \$64,810,000 of General Obligation Bonds, Series of 2017 with the purpose of undertaking the current refunding of a portion of the \$103,635,000 aggregate principal amount outstanding of the Beaver County General Obligation Bonds, Federally Taxable Series B of 2016 and paying all costs and expenses related to the issuance of the Bonds. Interest on this issue is payable semiannually at annual rates from 3.0% to 5.0%. Debt service payments begin in April 2018 and end in April of 2032. Yearly principal maturities range from \$1,350,000 to \$7,030,000.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

General Obligation Bonds Series of 2017 - Continued

This advance refunding reduced the County's total debt service payments over the next 14 years by approximately \$1.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$1.3 million. A deferred amount on refunding of \$8,427,213 has been recognized, which, as of December 31, 2019, is recorded in the government-wide Statement of Net Position with a balance of \$6,458,784.

DCED General Obligation Note

The County entered into a loan agreement as the maker of a general obligation note with the Commonwealth Finance Authority for \$58,403 to finance a portion of the expenses related to upgrading the lighting around the courthouse and magistrate offices. The interest rate is fixed at 1.00% per year. Payments began in August 2011 and will continue in monthly installments ranging from \$461 to \$560 through maturity in July 2021.

PFA Series of 2012

On May 1, 2012, the County executed two agreements with the PFA to refinance several debt obligations of the County, including the County's former long-term health care facility. This generated the issuance of the Pennsylvania Finance Authority, County of Beaver Guaranteed Revenue Bonds, Series of 2012 (the "PFA Series of 2012"), at a face value of \$15,670,000.

The debt refundings that took place are hereby depicted:

	Governmental Activities	Former Long-Term Health Care Facility
Issuance of debt - face value	\$ 7,958,208	\$ 301,792
Current refunding payments:		
Series A of 2005	(1,726,413)	-
PFA Series A of 2006	(3,040,135)	(290,970)
PFA 2006 Bonds	(3,029,155)	-

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

PFA Series of 2012 - Continued

Additionally, \$7,410,000 of the PFA Series of 2012 was applied to refinance the Human Services Building Lease (see below) and \$217,143 remaining in proceeds was placed in the governmental Capital Bond fund restricted for purposes of capital assets investment. Debt proceeds available for refunding and capital projects were reduced by an original issue discount of \$35,127 and issuance costs of \$218,576. The refunding of the Series A of 2005, the PFA Series A of 2006, and the PFA 2006 Bonds generated \$523,660 in combined debt service savings over the repayment span of the PFA Series of 2012 and the transaction yielded an economic gain of \$353,084 for the governmental activities. A deferred amount on refunding of \$126,390 has been recognized for the governmental activities, which, as of December 31, 2019, is recorded in the government-wide Statement of Net Position with a balance of \$15,416.

Amortization of this amount is recorded yearly as interest expense. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments started in October 2012 and end in October of 2025. Payments to satisfy the lease portion under the PFA Series of 2012 continue until October 2031. Combined yearly principal maturities range from \$360,000 to \$2,225,000. Mandatory bond sinking fund payments start in the year 2023. The bonds maturing after April 1, 2022, can be redeemed early at the option of the PFA upon the written direction of the County.

PFA Series of 2013

In March of 2013, the County executed an agreement with the PFA to refinance the General Obligation Bonds, Series A of 2007, a debt obligation of the County, including the County's former long-term health care facility. This generated the issuance of the Pennsylvania Finance Authority, County of Beaver Guaranteed Revenue Bonds, Series of 2013 (the "PFA Series of 2013"), at a face value of \$10,350,000. The advance refunding was accomplished by placing \$9,661,258 in a third-party trust fund. This resulted in a net economic gain of \$76,003 and net cash flow savings of \$435,935 over the term of the PFA Series of 2013, both recognized in total for the County. A total deferred amount on refunding of \$898,782 was recorded as well in 2013. At December 31, 2019, the outstanding balance of unamortized deferred amount on refunding for this issue is \$250,550 and it is presented in the government-wide Statement of Net Position. Amortization of this amount is recorded yearly as interest expense. Interest is paid semiannually at annual coupon rates ranging from 0.7% to 2.6%. The bonds mature in annual installments ranging from \$190,000 to \$1,490,000 ending in 2024. Early redemption of the bonds is permitted starting in November 2021 as an option of the County.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures.

The aggregate amount of debt service requirements for the primary government, which includes outstanding General Obligation Bonds and Other General Long-Term Liabilities, during the next five years and thereafter is as follows:

		Principal	Interest	
	2020	\$ 6,846,069	\$ 4,110,771	
	2021	8,488,619	3,872,105	
	2022	7,000,000	3,587,816	
	2023	7,275,000	3,309,660	
	2024	7,575,000	3,015,442	
	2025-2029	42,660,000	10,261,893	
	2030-2034	30,375,000	1,908,835	
		110,219,688	30,066,522	
Unamortized Premium/(Discount)		4,011,065	(4,011,065)	
		\$ 114,230,753	\$ 26,055,457	

The following summarizes other long-term obligation activity for the primary government for the year ended December 31, 2019:

	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019	Due Within One Year
Capital Lease Obligations	\$ 5,472,634	\$ 3,851,667	\$ (1,050,457)	\$ 8,273,844	\$ 997,943
Compensated Absences	1,225,100	212,843	(218,477)	1,219,466	169,761
Early Termination Benefits	596,539	-	(596,539)	-	-
County-wide	\$ 7,294,273	\$ 4,064,510	\$ (1,865,473)	\$ 9,493,310	\$ 1,167,704

In April 2016, the County offered an early termination retirement package to eligible employees. Employees who accepted the package were paid \$10,000 in the year of retirement with an additional \$9,000 in the year following retirement, and \$8,000 in the two years thereafter. There were 71 employees who accepted the early retirement incentive. See Note A for additional information on the assumptions used to calculate the liability.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Typically, long-term liabilities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

Capital Lease Obligations

The County has recorded the following leased assets of the primary government in the government-wide Statement of Net Position:

Land	\$	392,984
Buildings		8,306,820
Equipment		3,810,083
Vehicles		298,839

Land

A land lease for the Human Services building and related parking facilities is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total principal of approximately \$161,000 remaining as of December 31, 2019. Payments are due monthly at \$2,400 each. The County acquires title to the land upon expiration of the lease at no additional cost.

Human Services Building Lease

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of \$7,865,000 Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and of the minimum lease payments over the lease term. The monthly payment under this lease amounts to approximately \$44,000 through September 2031. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, and again on May 1, 2012, through a portion of the PFA Series of 2012 issue. The amended lease payments cover the debt service on \$7,410,000 of the PFA Series of 2012, which the County guarantees. All other lease terms remain unchanged.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations – Continued

Human Services Building Lease – Continued

The outstanding balance of this capital lease obligation at December 31, 2019, is approximately \$4,610,000. This amount is recorded as a liability of the primary government in the Statement of Net Position. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges.

Community Development Building Lease

A second lease agreement was entered into in 2002 between the County and the city of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this capital lease obligation at December 31, 2019, is approximately \$179,000. Payments under this lease are due every three months at \$8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

Equipment Leases

The Prothonotary's Office entered into a capital lease agreement in 2017 for a photo copier. This lease began in October 2017 and continues through December 2022. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$7,200 with monthly installments of \$199.

Mental Health / Intellectual Disabilities and HealthChoices entered into a capital lease agreement in 2017 for copier machines. This lease began in October 2017 and continues through December 2022. The outstanding balance of this lease at December 31, 2019, is \$14,500 with annual installments of \$4,764.

The Register of Wills Office entered into a capital lease agreement in 2019 for a copier machine. The lease began in April of 2019 and will continue through March 2024. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$9,600 with monthly installments of \$188.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

Equipment Leases - Continued

The Bureau of Elections entered into a capital lease agreement in July of 2019 for the purchase of a new voting system at a cost of \$1,296,482, with \$182,864 funded by the Department of State. Yearly payments of \$285,195 end in 2023. The outstanding principal balance of this lease at December 31, 2019, amounts to approximately \$1,011,300.

In January of 2019, the Emergency Services department entered into an agreement to lease a photo copier for a term of 60 months at a cost of \$577 per month. Half of this lease is funded by Act 147 RAD Funding and half of the lease is funded by Act 165 Hazmat Funding. The outstanding principal balance of this lease at December 31, 2019, amounts to approximately \$27,700.

The Office on Aging entered into a capital lease agreement in January of 2019 for a copier machine. This is a five-year lease with monthly payments of \$122 that will continue through December 2023. The outstanding balance of the lease at December 31, 2019 is approximately \$5,900.

At the beginning of 2019, the Emergency Services department entered into a seven-year lease agreement for Motorola radio consoles and base station radios. Yearly payments of \$303,902 began in 2019 and end in 2025. The cost to lease is 100% funded by Act 12 (911) Funding. The outstanding principal balance of this lease at December 31, 2019, amounts to \$1,590,000.

During 2019, the Emergency Services department entered into a five-year lease agreement with Dell Financial Services for server hardware commencing January 1, 2019, through December 31, 2023, at a cost of \$645,190. \$322,595 is funded by Act 12 (911) Funding and the remaining \$322,595 is funded by Act 13 Funding. Yearly payments of \$128,079 began in 2019. The outstanding principal balance of this lease at December 31, 2019 amounts to \$444,100.

The Liquid Fuels department entered into a capital lease agreement in 2019 for a copier machine. The lease began in January of 2019 and will continue through December 2021. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$3,900 with monthly installments of \$161.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

Equipment Leases - Continued

In October of 2019, Court Administration agreed to lease postage machines for each district court for a contract term of 60 months at a cost of roughly \$54 per month with payments being made quarterly at \$1,301. Payments will continue through September 2024. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$24,700.

Vehicle Leases

The County entered into a capital lease arrangement in July 2018 for a total of eight new vehicles dedicated to the District Attorney's office for a total amount financed of \$118,551, with monthly installments of \$3,450. The outstanding principal balance on this lease at December 31, 2019, is \$74,100.

The County entered into a capital lease arrangement in 2018 for three 2018 Ford Interceptor Utility Vehicles for the Sheriff's department payable in yearly installments of \$29,588 through 2021. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$53,900.

The County entered into a capital lease arrangement in 2019 for a 2020 Ford Transit prisoner transport van. Annual installments of \$15,496 are due through 2023. The outstanding balance of this lease at December 31, 2019, amounts to approximately \$56,300.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Capital Lease Obligations - Continued

The following schedule summarizes the primary government's future minimum lease payments due:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2020	\$ 28,800	\$ 557,631	\$ 742,112	\$ 86,927	\$ 1,415,470
2021	28,800	558,238	742,112	86,927	1,416,077
2022	28,800	557,788	740,414	36,642	1,363,644
2023	28,800	561,566	733,024	15,946	1,339,336
2024	28,800	559,313	308,369	-	896,482
2025-2029	50,400	2,699,640	303,900	-	3,053,940
2030-2034	-	1,055,676	-	-	1,055,676
	<u>194,400</u>	<u>6,549,852</u>	<u>3,569,931</u>	<u>226,442</u>	<u>10,540,625</u>
Less: Interest	<u>(32,920)</u>	<u>(1,760,616)</u>	<u>(431,122)</u>	<u>(42,123)</u>	<u>(2,266,781)</u>
Present Value	<u>\$ 161,480</u>	<u>\$ 4,789,236</u>	<u>\$ 3,138,809</u>	<u>\$ 184,319</u>	<u>\$ 8,273,844</u>

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate is approximately 4.90%.

Minimum lease payment amounts due within one year by the primary government are reported as follows in the government-wide Statement of Net Position:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2020 Payment	\$ 28,800	\$ 557,631	\$ 742,112	\$ 86,927	\$ 1,415,470
Less: Interest	<u>(8,089)</u>	<u>(249,661)</u>	<u>(141,632)</u>	<u>(18,145)</u>	<u>(417,527)</u>
Present Value	<u>\$ 20,711</u>	<u>\$ 307,970</u>	<u>\$ 600,480</u>	<u>\$ 68,782</u>	<u>\$ 997,943</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Long-Term Liabilities Summary

Future long-term debt obligations of the primary government are depicted below:

Due within one year:	
Obligations under bond issuances	\$ 6,846,069
Plus: Bond premium	535,972
Obligations under capital leases	997,943
Compensated absences	169,761
Total	<u>\$ 8,549,745</u>

Due in more than one year:	
Obligations under bond issuances	\$ 103,373,618
Plus: Bond premium	3,475,093
Obligations under capital leases	7,275,902
Compensated absences	1,049,705
Total	<u>\$ 115,174,318</u>

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not believe that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2019, the County's legal debt margin is approximately \$133 million for non-electoral debt and approximately \$305 million for non-electoral and lease rental debt combined.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to the primary government have historically been liquidated as follows:

- The Human Services Building and land leases have been liquidated by the following funds: Mental Health / Intellectual Disabilities, HealthChoices, Children & Youth, Office on Aging, and General Fund.
- The Community Development Building and related parking lot lease has been fully liquidated by the Community Development Fund.
- Equipment and vehicle leases have been fully liquidated by Mental Health / Intellectual Disabilities, HealthChoices, Office on Aging, Hazardous Materials/Act 147 Grants, Liquid Fuels, Capital Reserve, Emergency 911 Center, and the General Fund.
- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	68%
Mental Health / Intellectual Disabilities	12%
Children & Youth	9%
Community Development	0%
HealthChoices	1%
Other Governmental Funds	10%

- Early termination benefits have been liquidated by the General Fund.
- Long-term debt has been liquidated by the General Fund, except as noted above.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC

Outstanding Debt Issuances

In April of 2018, the Pennsylvania Finance Authority (the "Authority") issued \$2,480,000 aggregate principal amount of the College Revenue Bonds, consisting of \$975,000 in College Revenue Bonds – Series A of 2018 and \$1,505,000 in College Revenue Bonds – Series B of 2018. The bonds were issued to provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with the College, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of April 2018. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2% - 3.75% with the bonds scheduled to mature December 1, 2037. The bonds provide for early redemption options as detailed in the official statement of issue.

In January of 2017, the Pennsylvania Finance Authority issued \$26,725,000 in College Revenue Bonds - Series of 2017. The bonds were issued to provide funds to the College to advance refund the College Revenue Bonds – Series of 2007, pay off a bank note, provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to CCBC. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of January 2017. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2%-3.7% with the bonds scheduled to mature December 1, 2027. The bonds provide for early redemption options as detailed in the official statement of issue.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

In December of 2015, the Pennsylvania Finance Authority issued \$5,630,000 in College Revenue Bonds - Series of 2015. The bonds were issued to provide funds to the College for the purchase of land adjacent to the campus, to provide funds for college building renovations, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of December 2015. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The Interest rates on the bonds is 2%-3.75% with the bonds scheduled to mature June 1, 2036. The bonds provide for early redemption options as detailed in the official statement of issue.

In August of 2012, the Pennsylvania Finance Authority issued \$2,890,000 in College Revenue Bonds – Series of 2012. The bonds were issued to refund the outstanding amount of Community College Revenue Bonds – Series of 1998, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidence by a signed general obligation promissory note dated as of August of 2012. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 of each year through maturity. The interest rate on the bonds is 2% with the bonds scheduled to mature December 1, 2019. The bonds provide for early redemption options as detailed in the official statement of issue.

In May of 2019, the State Public School Building Authority (“SPSBA”) and the College entered into a Loan Agreement for maximum borrowings up to \$2,000,000 to provide funding for the technology building expansion and remodeling project. Principal and interest payments are due semi-annually with interest at a fixed rate of 2.75%. The loan matures on May 15, 2029.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

In connection with the issuance of the College Revenue Bonds – Series A of 2018, Series B of 2018, Series of 2017, and Series of 2015, CCBC received an original issue discount of \$718,141 which is being amortized over the life of the bond issue. Bond discount amortization for the years ended June 30, 2019 and 2018 was \$35,058 and \$32,719, respectively, and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$493,524 at June 30, 2019 and \$528,582 at June 30, 2018 is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the issuance of the College Revenue Bonds - Series of 2012, CCBC received an original issue premium of \$46,007 which is being amortized over the life of the bond issue. Bond premium amortization for the year ended June 30, 2019 and 2018 was \$3,067 and is included as a component of interest expense. The unamortized balance of \$0 at June 30, 2019, and \$3,067 at June 30, 2018 is added to the long-term portion of notes payable.

In connection with the advance refunding of the College Revenue Bonds - Series A of 1994 and Series of 2007, the PFA entered into irrevocable trust agreements with a bank to purchase U.S. Government Securities in an amount sufficient to fully service the defeased 1994 and 2007 Bond Issue debt as it matures or is called. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability for CCBC. The excess of the reacquisition price over the net carrying amount of refunded debt is recorded as a reduction to long-term debt on the statement of net position and amortized over the shorter of the term of the refunding issue or refunded bonds. CCBC incurred a deferred refunding loss of \$1,057,759, which is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2019 and 2018, CCBC amortized \$43,337 and \$60,992, respectively, of this loss, which is shown as part of interest expense. The unamortized balance of \$384,068 and \$427,405 at June 30, 2019 and 2018 respectively, is recorded as a deferred outflow of resources.

Interest expense of the bonds payable totaled \$1,114,324 and \$1,038,098 for the years ended June 30, 2019 and 2018, respectively.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

A summary of CCBC's general obligation promissory notes outstanding, due to the PFA at June 30, 2019, is as follows:

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,682,523	\$ 1,011,533	\$ 2,694,056
2021	2,100,000	961,209	3,061,209
2022	2,140,000	912,305	3,052,305
2023	2,195,000	858,449	3,053,449
2024	2,250,000	799,458	3,049,458
2025-2029	11,650,000	3,010,012	14,660,012
2030-2034	8,780,000	1,090,738	9,870,738
2035-2039	1,465,000	350,184	1,815,184
	<u>\$ 32,262,523</u>	<u>\$ 8,993,888</u>	<u>\$ 41,256,411</u>

Capital Lease Obligations

In July of 2016, the College entered into a lease agreement with FNB Commercial Leasing in the amount of \$455,000 for the purchase of computer equipment. The lease calls for four (4) annual principal and interest payments of \$120,000. The interest rate is 3.430% and the lease obligation is scheduled to mature in July of 2019.

In August of 2016, the College entered into a lease agreement with FNB Commercial Leasing in the amount of \$117,124 for the purchase of a 2016 Redbird MCX Flight Simulator training machine. The lease calls for four (4) annual principal and interest payments of \$30,923. The interest rate is 3.5% and the lease obligation is scheduled to mature in September of 2019.

The assets and liabilities under capital leases are recorded at the present value of the minimum lease payments. The assets are amortized over the lease terms and are included in capital assets. Amortization of assets under capital leases is included in depreciation expense.

Following is a summary of equipment held under capital leases at June 30, 2019:

Capital assets	\$ 572,124
Less: Accumulated depreciation	<u>165,806</u>
Total	<u>\$ 406,318</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Minimum future lease payments under the equipment capital leases are as follows:

Years ending June 30:	
2020	\$ <u>151,102</u>
Total minimum lease payments	151,102
Less: Amount representing interest	<u>(611)</u>
Present value of net minimum lease payments	\$ <u>150,491</u>

Operating Leases – Office Equipment

The College currently leases copier equipment from Xerox for use in its publications department. The terms of the lease agreement dated July 1, 2015, call for monthly payments of \$12,588. Lease expense for the years ended June 30, 2019 and 2018 was \$151,200. This lease term will end on June 30, 2020.

Compensated Absences and Other Post-Employment Benefits

The terms of the collective bargaining agreements between the CCBC and the Community College of Beaver County Society of the Faculty and Educational Support Personnel Association provide for the accumulation of sick and vacation days for eligible personnel based on employment status and length of service. As of June 30, 2019, accumulated compensated absences totaled \$718,466 and \$641,410 for June 30, 2018.

As of June 30, 2019, all post-retirement healthcare benefits and early retirement incentive liability balances outstanding, under the terms of previous collective bargaining agreements entered into between the CCBC and its collective bargaining units, have been expended.

NOTE K - CONTINGENCIES

The County participates in a number of federal and state assisted grant programs. These grants are potentially subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE K - CONTINGENCIES - (Continued)

The County is party to exposure from various claims and other legal proceedings. They include, but are not limited to, employment, civil rights, medical malpractice, and personal injury matters.

Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

Countywide Tax Reassessment

In December 2015, a Complaint was filed against the County for a countywide reassessment. In 2019 a judge denied the County's appeal and the countywide tax reassessment was ordered to be completed by June 2022, with the reassessment going into effect in 2023.

Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. BCTA is potentially liable for any expenses disallowed by the results of these audits. On August 24, 2018, the Federal Transit Administration (FTA) issued the final results of FY 2018 Triennial Review conducted during the 2017-2018 fiscal year. The Review focuses on twenty areas of compliance related to BCTA's operations. A deficiency was noted in one area which has been closed by the FTA. Management does not consider this deficiency material to its financial position or results of operations. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenses.

Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenses disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth. Management is not aware of any items of noncompliance which would result in the disallowance of program expenses.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE L - RISK MANAGEMENT

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, and employee health benefits. The County handles exposure to these risks in various ways.

Property/Casualty Exposures

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, and crime. There have been no significant changes in PCoRP coverage in the past five years and settled claims have not exceeded the coverage provided in those years. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than \$500,000 for liability, \$350,000 for crime, \$250,000 for privacy and security, \$250,000 for property, and excess of a \$1,500 deductible for equipment breakdown. There is a deductible of \$5,000 to \$25,000 for liability, \$5,000 for crime, \$2,500 for privacy and security, \$5,000 for property, and \$1,500 for equipment breakdown, per occurrence. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of \$5,000,000 for liability, \$1,000,000 for crime, \$750,000,000 for property, and \$100,000,000 for equipment breakdown. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

HealthChoices Exposures

The County has entered into an agreement with the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth) for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is from January 1, 2014 through December 31, 2018, and was extended for an additional three years through December 31, 2021. Under this contract either party has the option to terminate the agreement without cause upon one-hundred twenty days' notice to the other party.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE L - RISK MANAGEMENT - (Continued)

HealthChoices Exposures - Continued

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County's estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	<u>HealthChoices</u>
Liability balance - January 1, 2018	\$ 3,100,000
Incurred claims and estimates	34,738,171
Less: Claims paid during period	<u>35,138,171</u>
Liability balance - December 31, 2018	2,700,000
Incurred claims and estimates	33,781,058
Less: Claims paid during period	<u>32,881,058</u>
Liability balance - December 31, 2019	<u>\$ 3,600,000</u>

The County maintains a cash reserve that can be drawn upon in the event program expenditures exceed revenue. The balance of these reserve accounts is approximately \$10.3 million. This entire balance is available to cover losses in future periods.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE L - RISK MANAGEMENT - (Continued)

Employee Health Care and Workers' Compensation

The County has elected to self-fund the health and prescription drug employee benefits. Under the self-funded arrangement, the County's third party administrators pay all claims for medical and prescription costs. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first \$150,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy includes \$1,000,000 of coverage if aggregate claims exceed the attachment point of \$11,550,395. During 2019, the County's attachment point for individual claims was \$150,000 and the total aggregate claims was \$11,546,743. The prescription drug coverage provided to employees is not covered by stop loss insurance.

The County has elected to largely self-insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first \$200,000 of any individual claim. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of \$1,000,000 for employer's liability for any individual claim, employee, and in aggregate for the annual policy period.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability of the primary government are as follows:

Liability balance - January 1, 2018	\$ 529,619
Incurred claims and estimates	10,501,570
Less: Claims paid during period	<u>10,408,943</u>
Liability balance - December 31, 2018	622,246
Incurred claims and estimates	12,133,163
Less: Claims paid during period	<u>12,422,618</u>
Liability balance - December 31, 2019	<u><u>\$ 332,791</u></u>

All functions of the County estimate liabilities for unpaid claims based on a claims' payment history.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE L - RISK MANAGEMENT - (Continued)

Risk Accounting

The County has created two internal service funds within which transactions related to the self-funded programs of workers' compensation and the health insurance programs are recorded. Revenues expected to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds.

Management is currently in the process of evaluating both employee's health care charge and the workers' compensation charge to more adequately address costs of the funds' net position.

Component Unit - BCTA

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2018-2019 fiscal year, BCTA paid premiums, excluding workers compensation, of \$108,655 for fixed costs and \$201,152 for loss funding. Premiums paid for workers compensation were \$48,121 for fixed costs and \$250,640 for loss funding, less a dividend of \$34,774. This fund is self-insured but holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

Component Unit - CCBC

CCBC is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE M - COMMITMENTS

Encumbered amounts are for obligations related to unperformed (executory) contracts for goods and services. There were no amounts encumbered for the year ended December 31, 2019.

In October of 2019, the County's one open letter of credit with a value totaling \$62,000, was closed by the letter of credit's beneficiary. The letter of credit was to cover excess costs of workers' compensation claims if needed.

The County is responsible for managing numerous programs and grants imposed by legislation as well as through mutual agreement with grantor bodies. Noncompliance with any particular item may be cause for penalties imposed on the County or refunds due to the grantor. Additionally, a change in legislation may impose a higher financial burden on the County for mandated programs. The County is not aware of any noncompliance with the provisions of grants or other agreements that may be cause for a penalty or refund of grant monies. Also, the County has not studied the potential outcomes of any pending or enacted legislation in order to determine the possible financial impact on the various programs it carries out for the community it serves.

Component Unit - BCTA

During the 2015-2016 fiscal year, BCTA entered into a contract for vehicles in the amount of \$1,430,808. This project was completed during fiscal year 2017-2018. During the 2016-2017 fiscal year, the Authority entered into contracts for vehicles and a new fare collection system totaling \$3,985,382. These projects were completed during the fiscal years ending 2018 and 2019. During the 2017-2018 fiscal year BCTA entered into contracts for vehicles and replacement of in ground lifts totaling \$3,751,102. The remaining outstanding contract dollar commitments on these contracts at June 30, 2019 total \$48,642. During the 2018-2019 fiscal year, BCTA entered into contracts for construction management and furniture and equipment totaling \$300,647. The remaining outstanding contract dollar commitments on these contracts at June 30, 2019 total \$217,827.

NOTE N - TAX ABATEMENTS

As of December 31, 2019, the County provides tax abatements under the Local Economic Revitalization Tax Assistance (LERTA) program.

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND JUNE 30, 2019

NOTE N - TAX ABATEMENTS - (Continued)

LERTA provides property tax abatements to new construction within specified areas of deterioration for industrial, commercial, or other business properties, under state code 72 P.S. 4722. Abatements are obtained through application by the property owner, including permits for building/alterations. Once the construction is complete, the County's Chief Assessor shall separately assess the improvement and calculate the amounts of the assessment eligible for exemption in accordance with the limits established by the County. The amount of the abatement is deducted from the property owner's tax bill.

Information relevant to the disclosure of those programs for the year ended December 31, 2019, is as follows:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
LERTA	\$ 11,504

NOTE O - SUBSEQUENT EVENTS

The County has evaluated subsequent events through June 26, 2020, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

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COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

YEAR ENDED DECEMBER 31,

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability						
Service Cost	\$ 5,115,878	\$ 5,175,494	\$ 5,447,929	\$ 5,164,460	\$ 5,251,894	\$ 6,563,530
Interest	32,552,939	21,131,566	23,717,162	20,919,790	20,688,336	20,493,247
Changes in benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	805,206	(1,333,445)	4,071,277	(2,233,093)	(3,094,083)	1,812,102
Benefit payments, including refunds of member contribution	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Net change in total pension liability	18,553,270	6,764,715	14,425,353	3,008,867	6,161,137	4,165,846
Total pension liability - beginning of year	310,735,019	303,970,304	289,544,951	286,536,084	280,374,947	276,209,101
Total pension liability - end of year (a)	<u>\$ 329,288,289</u>	<u>\$ 310,735,019</u>	<u>\$ 303,970,304</u>	<u>\$ 289,544,951</u>	<u>\$ 286,536,084</u>	<u>\$ 280,374,947</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 1,848,555	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions - member	3,729,473	3,868,686	3,608,538	3,278,822	3,345,109	3,867,005
Net investment income	56,201,452	(12,681,548)	40,038,464	22,894,917	1,393,557	18,663,378
Benefit payments, including refunds of member contribution	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Administrative expense	(294,234)	(201,460)	(220,305)	(227,808)	(218,777)	(189,839)
Other	-	-	-	(2,500)	7,268	-
Net change in plan fiduciary net position	41,564,493	(25,983,113)	26,614,972	6,366,301	(10,995,053)	(75,819)
Total plan fiduciary net position - beginning of year	290,858,477	316,841,590	290,226,618	283,860,317	294,855,370	294,931,189
Total plan fiduciary net position - end of year (b)	<u>\$ 332,422,970</u>	<u>\$ 290,858,477</u>	<u>\$ 316,841,590</u>	<u>\$ 290,226,618</u>	<u>\$ 283,860,317</u>	<u>\$ 294,855,370</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ (3,134,681)</u>	<u>\$ 19,876,542</u>	<u>\$ (12,871,286)</u>	<u>\$ (681,667)</u>	<u>\$ 2,675,767</u>	<u>\$ (14,480,423)</u>
Plan fiduciary net position as a percentage of the total pension liability	100.95%	93.60%	104.23%	100.24%	99.07%	105.16%
Covered Payroll	<u>\$ 38,592,138</u>	<u>\$ 37,421,428</u>	<u>\$ 36,846,699</u>	<u>\$ 38,321,452</u>	<u>\$ 38,562,973</u>	<u>\$ 56,895,011</u>
County's net pension liability (asset) as a percentage of covered payroll	-8.12%	53.12%	-34.93%	-1.78%	6.94%	-25.45%

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedules

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS

YEARS ENDED DECEMBER 31,

Schedule of County's Contributions	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 1,848,555	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions in relation to the actuarially determined contribution	1,848,555	1,240,109	1,999,290	1,265,160	1,162,800	2,286,670
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 38,592,138	\$ 37,421,428	\$ 36,846,699	\$ 38,321,452	\$ 38,562,973	\$ 56,895,011
Contributions as a percentage of covered payroll	4.79%	3.31%	5.43%	3.30%	3.02%	4.02%
Investment Returns						
Annual money-weighted rate of return, net of investment expense	19.50%	(4.69%)	14.79%	8.97%	0.63%	7.07%

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedule

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2019

PENSION INFORMATION

Actuarial Methods and Assumptions Used in Calculation of Actuarially Determined Contribution

The contribution and contribution rate information presented in the required supplementary pension schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Actuarial Valuation Dates:	January 1 of the valuation year
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Method prescribed by Pennsylvania State Law, Act 44
Amortization Method:	Level Dollar
Remaining Amortization Period:	15 years
Actuarial Assumptions:	
Inflation Adjustment:	3.0%
Investment Rate of Return:	7.5%, net of pension plan investment expense, including inflation
Projected Salary Increase:	3.5% average, including inflation
Retirement Age:	Age 60 or 55 with 20 years' service
Mortality:	2013 RP Annuitant and Non-Annuitant Tables for Males and Females with no improvement

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Revenues</u>				
Real Estate Taxes	\$ 56,397,600	\$ 56,398,082	\$ 57,469,358	\$ 1,071,276
Licenses and Permits	150,000	150,000	138,056	(11,944)
Intergovernmental Revenues	4,527,651	5,357,969	5,429,389	71,420
Departmental Earnings	10,284,873	10,351,387	10,043,806	(307,581)
Interest and Rents	400,001	400,001	821,179	421,178
Local Hotel Room Tax	13,000	13,000	32,926	19,926
Miscellaneous	4,736,974	218,308	128,721	(89,587)
Total Revenues	76,510,099	72,888,747	74,063,435	1,174,688
<u>Expenditures</u>				
Current				
General Government	12,375,897	11,086,470	9,978,678	(1,107,792)
Judicial	15,240,345	15,043,481	14,460,775	(582,706)
Public Safety	21,273,580	17,784,322	16,921,568	(862,754)
Public Works and Enterprises	3,450,815	3,361,505	3,200,528	(160,977)
Culture, Recreation and Conservation	3,102,722	3,068,035	2,935,901	(132,134)
Intergovernmental				
Human Services	6,713,678	8,530,607	8,530,605	(2)
Debt Service				
Principal	6,317,862	6,606,053	6,591,701	(14,352)
Interest	4,330,983	4,330,983	4,330,980	(3)
Other Expenditures	25,000	25,000	13,275	(11,725)
Capital Outlay				
Capital Asset Acquisition and Improvement	1,000,000	1,873,112	1,509,567	(363,545)
Infrastructure Acquisition and Improvement	-	16,500	16,232	(268)
Total Expenditures	73,830,882	71,726,068	68,489,810	(3,236,258)
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,679,217	1,162,679	5,573,625	4,410,946
Other Financing Sources (Uses)				
Capital Lease Agreements	-	1,543,001	1,406,041	(136,960)
Transfers From Other Funds	578,000	665,000	665,000	-
Transfers To Other Funds	(4,619,762)	(5,323,280)	(5,008,258)	315,022
Total Other Financing Sources (Uses)	(4,041,762)	(3,115,279)	(2,937,217)	178,062
Net Change in Fund Balance (Deficit)	(1,362,545)	(1,952,600)	2,636,408	4,589,008
Fund Balance (Deficit) - Beginning	1,362,545	1,952,600	12,659,646	10,707,046
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ 15,296,054	\$ 15,296,054

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
MENTAL HEALTH / INTELLECTUAL DISABILITIES**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 17,460,287	\$ 18,685,800	\$ 17,499,899	\$ (1,185,901)
Departmental Earnings	1,533,000	1,604,545	1,453,260	(151,285)
Interest	6,900	6,900	6,143	(757)
Total Revenues	<u>19,000,187</u>	<u>20,297,245</u>	<u>18,959,302</u>	<u>(1,337,943)</u>
Expenditures				
Salaries & Benefits	6,174,474	6,187,669	5,682,834	(504,835)
Personnel Expense	40,100	42,900	29,050	(13,850)
Consultant/Contracted Services	1,438,000	2,028,902	1,943,616	(85,286)
Subcontracted Services	10,957,146	11,720,334	11,328,357	(391,977)
Occupancy	260,600	260,700	206,922	(53,778)
Communication	105,700	117,200	81,972	(35,228)
Supplies & Minor Equipment	185,400	212,312	98,395	(113,917)
Transportation	109,300	118,898	98,780	(20,118)
Principal	3,900	4,194	3,865	(329)
Other Expenditures	335,300	360,300	310,831	(49,469)
Capital Asset Acquisition & Improvements	70,000	163,247	99,317	(63,930)
Total Expenditures	<u>19,679,920</u>	<u>21,216,656</u>	<u>19,883,939</u>	<u>(1,332,717)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(679,733)	(919,411)	(924,637)	(5,226)
Other Financing Sources (Uses)				
Capital Lease Agreements	-	4,104	4,104	-
Transfers From Other Funds	773,000	973,000	793,600	(179,400)
Total Other Financing Sources (Uses)	<u>773,000</u>	<u>977,104</u>	<u>797,704</u>	<u>(179,400)</u>
Net Change in Fund Balance (Deficit)	93,267	57,693	(126,933)	(184,626)
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>1,252,414</u>	<u>1,252,414</u>
Fund Balance (Deficit) - Ending	<u>\$ 93,267</u>	<u>\$ 57,693</u>	<u>\$ 1,125,481</u>	<u>\$ 1,067,788</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
EMERGENCY 911 CENTER**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ -	\$ -	\$ 25,162	\$ 25,162
Departmental Earnings	3,350,000	3,350,000	3,694,178	344,178
Interest	175	175	174	(1)
Total Revenues	<u>3,350,175</u>	<u>3,350,175</u>	<u>3,719,514</u>	<u>369,339</u>
Expenditures				
Salaries & Benefits	2,378,500	2,423,202	2,423,201	(1)
Personnel Expense	19,000	20,025	14,231	(5,794)
Consultant/Contracted Services	300,000	300,900	138,268	(162,632)
Occupancy	15,600	37,600	30,733	(6,867)
Communication	400,000	400,000	287,634	(112,366)
Supplies & Minor Equipment	440,000	440,000	296,594	(143,406)
Transportation	7,500	7,500	747	(6,753)
Principal	363,904	300,012	294,050	(5,962)
Interest	10,000	73,892	73,892	-
Other Expenditures	2,000	7,565	7,209	(356)
Capital Asset Acquisition & Improvements	-	2,447,515	2,106,095	(341,420)
Infrastructure Acquisition & Improvements	-	192,000	150,940	(41,060)
Total Expenditures	<u>3,936,504</u>	<u>6,650,211</u>	<u>5,823,594</u>	<u>(826,617)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(586,329)	(3,300,036)	(2,104,080)	1,195,956
Other Financing Sources (Uses)				
Capital Lease Agreements	-	2,447,515	2,106,095	(341,420)
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,447,515</u>	<u>2,106,095</u>	<u>(341,420)</u>
Net Change in Fund Balance (Deficit)	(586,329)	(852,521)	2,015	854,536
Fund Balance (Deficit) - Beginning	<u>1,000,000</u>	<u>1,001,641</u>	<u>17,886</u>	<u>(983,755)</u>
Fund Balance (Deficit) - Ending	<u>\$ 413,671</u>	<u>\$ 149,120</u>	<u>\$ 19,901</u>	<u>\$ (129,219)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HEALTHCHOICES**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 52,000,000	\$ 52,000,000	\$ 47,556,868	\$ (4,443,132)
Interest	35,000	35,000	27,024	(7,976)
Total Revenues	<u>52,035,000</u>	<u>52,035,000</u>	<u>47,583,892</u>	<u>(4,451,108)</u>
Expenditures				
Salaries & Benefits	700,100	742,937	732,788	(10,149)
Personnel Expense	1,750	2,000	134	(1,866)
Consultant/Contracted Services	50,520,000	50,575,367	45,132,332	(5,443,035)
Occupancy	63,800	63,800	57,279	(6,521)
Communication	7,900	10,900	9,939	(961)
Supplies & Minor Equipment	20,000	22,000	5,828	(16,172)
Transportation	5,000	7,500	6,507	(993)
Principal	500	1,500	899	(601)
Other Expenditures	37,600	37,600	85,357	47,757
Capital Asset Acquisition & Improvements	-	1,596	1,596	-
Total Expenditures	<u>51,356,650</u>	<u>51,465,200</u>	<u>46,032,659</u>	<u>(5,432,541)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	678,350	569,800	1,551,233	981,433
Other Financing Sources (Uses)				
Capital Lease Agreements	-	1,596	1,596	-
Total Financing Sources (Uses)	<u>-</u>	<u>1,596</u>	<u>1,596</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	678,350	571,396	1,552,829	981,433
Fund Balance (Deficit) - Beginning	<u>11,440,000</u>	<u>11,440,000</u>	<u>12,158,404</u>	<u>718,404</u>
Fund Balance (Deficit) - Ending	<u>\$ 12,118,350</u>	<u>\$ 12,011,396</u>	<u>\$ 13,711,233</u>	<u>\$ 1,699,837</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CHILDREN AND YOUTH**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 14,716,854	\$ 14,716,854	\$ 13,045,909	\$ (1,670,945)
Departmental Earnings	67,409	67,409	68,919	1,510
Interest	100	100	71	(29)
Total Revenues	14,784,363	14,784,363	13,114,899	(1,669,464)
Expenditures				
Salaries & Benefits	5,810,825	5,812,960	5,717,508	(95,452)
Personnel Expense	31,360	27,360	23,013	(4,347)
Consultant/Contracted Services	1,426,200	1,354,786	1,325,752	(29,034)
Subcontracted Services	6,544,500	6,582,481	6,409,136	(173,345)
Occupancy	575,000	593,955	535,160	(58,795)
Communication	140,000	258,500	229,640	(28,860)
Supplies & Minor Equipment	594,100	472,410	289,788	(182,622)
Transportation	177,000	208,000	192,477	(15,523)
Other Expenditures	1,362,450	1,582,254	1,474,077	(108,177)
Capital Asset Acquisition & Improvements	183,000	116,000	28,304	(87,696)
Total Expenditures	16,844,435	17,008,706	16,224,855	(783,851)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,060,072)	(2,224,343)	(3,109,956)	(885,613)
Other Financing Sources (Uses)				
Transfers From Other Funds	2,800,000	3,282,787	3,273,454	(9,333)
Total Other Financing Sources (Uses)	2,800,000	3,282,787	3,273,454	(9,333)
Net Change in Fund Balance (Deficit)	739,928	1,058,444	163,498	(894,946)
Fund Balance (Deficit) - Beginning	-	-	2,500,827	2,500,827
Fund Balance (Deficit) - Ending	\$ 739,928	\$ 1,058,444	\$ 2,664,325	\$ 1,605,881

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Intergovernmental Revenues	\$ 5,283,258	\$ 7,250,354	\$ 5,001,034	\$ (2,249,320)
Departmental Earnings	902,000	972,000	241,149	(730,851)
Interest	165	165	104	(61)
Total Revenues	<u>6,185,423</u>	<u>8,222,519</u>	<u>5,242,287</u>	<u>(2,980,232)</u>
Expenditures				
Salaries & Benefits	764,621	788,485	700,883	(87,602)
Personnel Expense	12,816	11,429	6,968	(4,461)
Consultant/Contracted Services	4,885,673	6,916,187	4,128,377	(2,787,810)
Occupancy	69,400	63,761	53,635	(10,126)
Communication	17,910	18,125	15,398	(2,727)
Supplies & Minor Equipment	27,300	34,075	21,624	(12,451)
Transportation	11,000	9,855	7,857	(1,998)
Principal	309,000	309,000	309,000	-
Interest	21,224	45,846	45,845	(1)
Other Expenditures	104,050	108,550	90,502	(18,048)
Total Expenditures	<u>6,222,994</u>	<u>8,305,313</u>	<u>5,380,089</u>	<u>(2,925,224)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,571)	(82,794)	(137,802)	(55,008)
Fund Balance (Deficit) - Beginning	<u>37,571</u>	<u>82,794</u>	<u>504,128</u>	<u>421,334</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 366,326</u>	<u>\$ 366,326</u>

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2019

NOTE A - BASIS OF BUDGETING

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

NOTE B - BUDGET VARIANCE

The County does not adjust for line items designated for receipts of reimbursements after initial adoption. Therefore, some expenditures may appear to exceed budgeted amounts when actual reimbursements received are below the initial budgeted figures. Also, reclassifications of actual balances made strictly for external financial reporting purposes are often not reflected in the budget. As a consequence, some line items may appear to exceed budgeted amounts.

OTHER SUPPLEMENTAL INFORMATION

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COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government				
Board of Commissioners				
Salaries & Benefits	\$ 678,624	\$ 476,790	\$ 474,721	\$ (2,069)
Personnel Expense	65	65	65	-
Occupancy	1,800	2,225	1,932	(293)
Communication	10,800	10,124	5,950	(4,174)
Supplies & Minor Equipment	7,000	8,038	7,416	(622)
Transportation	15,000	14,100	11,018	(3,082)
Consultant/Contracted Services	-	157,830	119,892	(37,938)
Other Expenditures	2,000	2,485	2,238	(247)
Total Expenditures	715,289	671,657	623,232	(48,425)
Controller				
Salaries & Benefits	664,117	446,164	437,730	(8,434)
Personnel Expense	4,000	4,000	1,600	(2,400)
Occupancy	3,439	3,510	3,509	(1)
Communication	1,071	278	278	-
Supplies & Minor Equipment	11,000	13,959	12,243	(1,716)
Transportation	3,000	3,000	-	(3,000)
Other Expenditures	-	70	68	(2)
Total Expenditures	686,627	470,981	455,428	(15,553)
Treasurer				
Salaries & Benefits	651,725	594,003	584,683	(9,320)
Personnel Expense	800	800	760	(40)
Occupancy	5,500	5,500	3,394	(2,106)
Communication	50,000	49,471	46,038	(3,433)
Supplies & Minor Equipment	37,212	37,212	33,705	(3,507)
Transportation	-	1,000	850	(150)
Other Expenditures	4,000	4,482	4,481	(1)
Tax Refunds	168,000	172,504	172,505	1
Total Expenditures	917,237	864,972	846,416	(18,556)
Recorder of Deeds				
Salaries & Benefits	446,930	445,854	445,849	(5)
Personnel Expense	800	800	600	(200)
Occupancy	-	1,565	1,432	(133)
Communication	1,200	884	884	-
Supplies & Minor Equipment	12,800	12,800	12,586	(214)
Transportation	3,000	2,800	875	(1,925)
Consultant/Contracted Services	52,644	52,644	52,644	-
Total Expenditures	517,374	517,347	514,870	(2,477)

Exhibit A (Page 1 of 18)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Legal Department				
Salaries & Benefits	\$ 279,046	\$ 218,129	\$ 218,086	\$ (43)
Personnel Expense	4,500	6,285	6,213	(72)
Occupancy	600	600	356	(244)
Communication	500	479	479	-
Supplies & Minor Equipment	3,600	3,295	3,090	(205)
Transportation	2,000	1,720	1,715	(5)
Consultant/Contracted Services	35,000	41,000	40,521	(479)
Total Expenditures	<u>325,246</u>	<u>271,508</u>	<u>270,460</u>	<u>(1,048)</u>
Employee Relations				
Salaries & Benefits	573,090	307,099	271,728	(35,371)
Personnel Expense	83,853	85,794	50,789	(35,005)
Occupancy	862	862	533	(329)
Communication	2,000	1,754	1,654	(100)
Supplies & Minor Equipment	18,530	22,333	21,898	(435)
Consultant/Contracted Services	8,000	60,162	52,499	(7,663)
Transportation	100	-	-	-
Total Expenditures	<u>686,435</u>	<u>478,004</u>	<u>399,101</u>	<u>(78,903)</u>
Records Management				
Salaries & Benefits	70,368	9,975	9,697	(278)
Occupancy	42,000	30,633	10,728	(19,905)
Communication	1,400	1,400	-	(1,400)
Supplies & Minor Equipment	35,000	32,371	12,951	(19,420)
Transportation	50	50	-	(50)
Consultant/Contracted Services	5,000	5,000	-	(5,000)
Total Expenditures	<u>153,818</u>	<u>79,429</u>	<u>33,376</u>	<u>(46,053)</u>
Information Technology				
Salaries & Benefits	615,514	578,443	574,487	(3,956)
Personnel Expense	5,400	5,400	136	(5,264)
Communication	45,750	50,515	42,372	(8,143)
Supplies & Minor Equipment	118,145	153,083	135,108	(17,975)
Transportation	7,000	7,000	5,682	(1,318)
Consultant/Contracted Services	50,000	50,000	18,110	(31,890)
Total Expenditures	<u>841,809</u>	<u>844,441</u>	<u>775,895</u>	<u>(68,546)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Purchasing/Central Services				
Salaries & Benefits	\$ 252,728	\$ 203,682	\$ 203,664	\$ (18)
Occupancy	39	39	38	(1)
Communication	1,800	2,847	2,846	(1)
Supplies & Minor Equipment	30,900	30,289	31,533	1,244
Other Expenditures	-	180	180	-
Total Expenditures	<u>285,467</u>	<u>237,037</u>	<u>238,261</u>	<u>1,224</u>
Planning Commission				
Salaries & Benefits	444,781	447,718	445,015	(2,703)
Personnel Expense	2,925	925	665	(260)
Occupancy	1,800	1,800	1,635	(165)
Communication	1,740	790	749	(41)
Supplies & Minor Equipment	16,750	19,855	18,085	(1,770)
Transportation	7,500	4,444	3,575	(869)
Consultant/Contracted Services	14,000	20,045	17,671	(2,374)
Other Expenditures	71,500	70,811	69,270	(1,541)
Total Expenditures	<u>560,996</u>	<u>566,388</u>	<u>556,665</u>	<u>(9,723)</u>
Weights & Measures				
Salaries & Benefits	62,265	61,767	61,649	(118)
Communication	600	600	440	(160)
Supplies & Minor Equipment	400	400	370	(30)
Transportation	5,400	6,269	6,269	-
Total Expenditures	<u>68,665</u>	<u>69,036</u>	<u>68,728</u>	<u>(308)</u>
Veterans Affairs				
Salaries & Benefits	186,489	183,923	180,783	(3,140)
Personnel Expense	880	1,174	804	(370)
Communication	1,500	1,122	1,121	(1)
Supplies & Minor Equipment	4,350	4,252	4,048	(204)
Transportation	1,100	678	678	-
Other Expenditures	129,000	130,427	123,420	(7,007)
Total Expenditures	<u>323,319</u>	<u>321,576</u>	<u>310,854</u>	<u>(10,722)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Elections Bureau				
Salaries & Benefits	\$ 420,471	\$ 426,784	\$ 416,812	\$ (9,972)
Personnel Expense	1,000	1,000	928	(72)
Occupancy	24,425	24,725	23,775	(950)
Communication	145,000	142,687	73,054	(69,633)
Supplies & Minor Equipment	86,000	92,400	14,449	(77,951)
Transportation	2,200	2,500	1,343	(1,157)
Consultant/Contracted Services	22,000	15,000	6,025	(8,975)
Other Expenditures	292,000	292,000	256,255	(35,745)
Total Expenditures	<u>993,096</u>	<u>997,096</u>	<u>792,641</u>	<u>(204,455)</u>
Assessment/Tax Claim				
Salaries & Benefits	1,184,314	1,104,282	1,006,263	(98,019)
Personnel Expense	11,500	11,500	3,083	(8,417)
Occupancy	14,400	14,940	14,025	(915)
Communication	280,000	284,588	278,865	(5,723)
Supplies & Minor Equipment	33,000	106,512	64,261	(42,251)
Transportation	20,000	17,092	10,153	(6,939)
Consultant/Contracted Services	180,000	169,906	160,614	(9,292)
Other Expenditures	160,000	130,460	96,968	(33,492)
Total Expenditures	<u>1,883,214</u>	<u>1,839,280</u>	<u>1,634,232</u>	<u>(205,048)</u>
Public Defender				
Salaries & Benefits	1,353,333	1,354,683	1,336,131	(18,552)
Personnel Expense	25,600	25,087	24,834	(253)
Occupancy	2,350	2,350	2,145	(205)
Communication	900	699	695	(4)
Supplies & Minor Equipment	13,500	13,534	13,162	(372)
Transportation	15,000	13,923	13,922	(1)
Other Expenditures	40,000	62,944	60,481	(2,463)
Total Expenditures	<u>1,450,683</u>	<u>1,473,220</u>	<u>1,451,370</u>	<u>(21,850)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
General Government				
Personnel Expense	\$ 85,000	\$ 85,000	\$ 83,488	\$ (1,512)
Occupancy	54,300	72,422	66,957	(5,465)
Communication	50	50	29	(21)
Supplies & Minor Equipment	2,450	2,450	2,158	(292)
Consultant/Contracted Services	440,000	348,538	212,306	(136,232)
Other Expenditures	322,122	269,068	219,970	(49,098)
Total Expenditures	<u>903,922</u>	<u>777,528</u>	<u>584,908</u>	<u>(192,620)</u>
Miscellaneous				
Insurance	555,000	459,620	322,542	(137,078)
Bank Charges	491,700	131,350	83,699	(47,651)
Indirect Cost Study	16,000	16,000	16,000	-
Total Expenditures	<u>1,062,700</u>	<u>606,970</u>	<u>422,241</u>	<u>(184,729)</u>
Total General Government	<u>\$ 12,375,897</u>	<u>\$ 11,086,470</u>	<u>\$ 9,978,678</u>	<u>\$ (1,107,792)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Clerk of Courts				
Salaries & Benefits	\$ 759,291	\$ 756,747	\$ 724,210	\$ (32,537)
Personnel Expense	1,500	1,636	1,480	(156)
Occupancy	6,100	8,281	7,542	(739)
Communication	19,475	19,475	16,990	(2,485)
Supplies & Minor Equipment	18,200	17,969	17,301	(668)
Transportation	3,000	2,050	2,025	(25)
Consultant/Contracted Services	6,660	6,660	6,660	-
Other Expenditures	11,100	10,314	7,705	(2,609)
Total Expenditures	825,326	823,132	783,913	(39,219)
Coroner				
Salaries & Benefits	186,294	188,494	184,973	(3,521)
Personnel Expense	5,000	5,272	3,980	(1,292)
Occupancy	600	600	386	(214)
Communication	3,200	3,200	2,673	(527)
Supplies & Minor Equipment	500	448	406	(42)
Transportation	5,000	5,000	1,370	(3,630)
Other Expenditures	217,400	302,680	281,935	(20,745)
Total Expenditures	417,994	505,694	475,723	(29,971)
Jury Commission				
Salaries & Benefits	113,839	112,575	112,570	(5)
Communication	15,000	14,814	14,325	(489)
Supplies & Minor Equipment	6,000	5,810	4,665	(1,145)
Consultant/Contracted Services	7,000	7,190	7,188	(2)
Total Expenditures	141,839	140,389	138,748	(1,641)
District Attorney				
Salaries & Benefits	2,746,870	2,624,092	2,623,408	(684)
Personnel Expense	37,181	41,877	41,724	(153)
Communication	8,500	8,033	8,032	(1)
Supplies & Minor Equipment	50,580	45,102	43,839	(1,263)
Transportation	13,800	16,968	16,920	(48)
Consultant/Contracted Services	4,500	40,854	40,853	(1)
Other Expenditures	18,600	8,027	8,027	-
Total Expenditures	2,880,031	2,784,953	2,782,803	(2,150)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Emergency Services Unit				
Salaries & Benefits	\$ 20,375	\$ 70,659	\$ 70,537	\$ (122)
Personnel Expense	1,400	1,550	1,428	(122)
Supplies & Minor Equipment	13,000	13,206	10,271	(2,935)
Total Expenditures	<u>34,775</u>	<u>85,415</u>	<u>82,236</u>	<u>(3,179)</u>
Prothonotary				
Salaries & Benefits	676,077	675,169	669,401	(5,768)
Personnel Expense	1,020	1,292	1,148	(144)
Occupancy	16,000	16,122	16,121	(1)
Communication	12,000	12,482	12,481	(1)
Supplies & Minor Equipment	24,200	25,646	25,025	(621)
Transportation	2,000	2,000	1,633	(367)
Total Expenditures	<u>731,297</u>	<u>732,711</u>	<u>725,809</u>	<u>(6,902)</u>
Register of Wills				
Salaries & Benefits	386,309	409,234	409,229	(5)
Personnel Expense	650	836	832	(4)
Occupancy	5,200	5,702	5,701	(1)
Communication	18,400	18,363	17,538	(825)
Supplies & Minor Equipment	19,900	18,540	18,396	(144)
Transportation	2,600	2,255	2,254	(1)
Total Expenditures	<u>433,059</u>	<u>454,930</u>	<u>453,950</u>	<u>(980)</u>
Sheriff				
Salaries & Benefits	3,747,957	3,517,992	3,484,514	(33,478)
Personnel Expense	50,800	54,496	54,153	(343)
Occupancy	2,100	2,100	1,907	(193)
Communication	8,000	8,400	7,641	(759)
Supplies & Minor Equipment	53,100	96,821	94,793	(2,028)
Transportation	48,000	45,181	44,143	(1,038)
Consultant/Contracted Services	8,290	7,054	7,050	(4)
Other Expenditures	5,500	15,500	8,699	(6,801)
Total Expenditures	<u>3,923,747</u>	<u>3,747,544</u>	<u>3,702,900</u>	<u>(44,644)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Court Administrator				
Salaries & Benefits	\$ 2,800,391	\$ 2,737,879	\$ 2,495,042	\$ (242,837)
Personnel Expense	65,000	64,700	49,153	(15,547)
Consultant/Contracted Services	502,500	492,600	419,098	(73,502)
Occupancy	150	7,550	1,510	(6,040)
Communication	13,000	12,850	8,587	(4,263)
Supplies & Minor Equipment	75,000	75,300	63,471	(11,829)
Transportation	11,000	11,000	9,436	(1,564)
Other Expenditures	71,000	71,000	44,989	(26,011)
Total Expenditures	3,538,041	3,472,879	3,091,286	(381,593)
Law Library				
Salaries & Benefits	65,802	69,522	67,798	(1,724)
Personnel Expense	25	525	525	-
Communication	30	30	2	(28)
Supplies & Minor Equipment	105,960	105,460	97,637	(7,823)
Transportation	100	100	-	(100)
Consultant/Contracted Services	3,600	3,600	3,412	(188)
Total Expenditures	175,517	179,237	169,374	(9,863)
District Court 36-1-01				
Salaries & Benefits	159,672	170,302	168,252	(2,050)
Personnel Expense	450	200	50	(150)
Occupancy	10,170	11,496	10,903	(593)
Communication	15,455	14,649	14,047	(602)
Supplies & Minor Equipment	8,100	7,955	6,240	(1,715)
Transportation	500	750	667	(83)
Total Expenditures	194,347	205,352	200,159	(5,193)
District Court 36-3-02				
Salaries & Benefits	213,245	202,680	200,506	(2,174)
Personnel Expense	650	650	499	(151)
Occupancy	9,095	10,145	9,198	(947)
Communication	15,354	15,031	13,966	(1,065)
Supplies & Minor Equipment	7,800	7,637	6,817	(820)
Transportation	600	600	459	(141)
Total Expenditures	246,744	236,743	231,445	(5,298)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-2-01				
Salaries & Benefits	\$ 200,795	\$ 226,910	\$ 226,904	\$ (6)
Personnel Expense	650	640	201	(439)
Occupancy	10,872	12,091	11,366	(725)
Communication	19,904	12,302	12,254	(48)
Supplies & Minor Equipment	9,600	8,856	8,639	(217)
Transportation	2,000	2,053	2,052	(1)
Total Expenditures	243,821	262,852	261,416	(1,436)
District Court 36-3-03				
Salaries & Benefits	270,176	266,216	265,975	(241)
Personnel Expense	550	750	340	(410)
Occupancy	13,075	14,720	14,556	(164)
Communication	20,654	18,984	16,853	(2,131)
Supplies & Minor Equipment	11,300	11,237	10,099	(1,138)
Transportation	800	800	766	(34)
Total Expenditures	316,555	312,707	308,589	(4,118)
District Court 36-3-04				
Salaries & Benefits	236,321	217,510	202,213	(15,297)
Personnel Expense	550	550	467	(83)
Occupancy	9,845	11,129	10,896	(233)
Communication	16,654	15,791	15,100	(691)
Supplies & Minor Equipment	8,500	8,099	7,349	(750)
Transportation	1,500	1,507	1,507	-
Total Expenditures	273,370	254,586	237,532	(17,054)
District Court 36-1-02				
Salaries & Benefits	241,878	226,828	225,490	(1,338)
Personnel Expense	650	650	387	(263)
Consultant/Contracted Services	-	2,500	2,221	(279)
Occupancy	54,380	54,328	53,357	(971)
Communication	13,790	14,342	13,475	(867)
Supplies & Minor Equipment	17,500	17,184	12,230	(4,954)
Transportation	300	300	102	(198)
Total Expenditures	328,498	316,132	307,262	(8,870)

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
District Court 36-3-01				
Salaries & Benefits	\$ 196,629	\$ 194,037	\$ 188,426	\$ (5,611)
Personnel Expense	550	550	338	(212)
Occupancy	9,750	10,885	10,123	(762)
Communication	20,054	19,196	17,435	(1,761)
Supplies & Minor Equipment	11,500	11,337	7,790	(3,547)
Transportation	500	500	-	(500)
Total Expenditures	<u>238,983</u>	<u>236,505</u>	<u>224,112</u>	<u>(12,393)</u>
District Court 36-2-02				
Salaries & Benefits	263,326	258,808	256,436	(2,372)
Personnel Expense	550	550	306	(244)
Occupancy	9,675	11,110	9,912	(1,198)
Communication	11,550	11,100	9,731	(1,369)
Supplies & Minor Equipment	9,300	8,152	6,591	(1,561)
Transportation	2,000	2,000	542	(1,458)
Total Expenditures	<u>296,401</u>	<u>291,720</u>	<u>283,518</u>	<u>(8,202)</u>
Total Judicial	<u>\$ 15,240,345</u>	<u>\$ 15,043,481</u>	<u>\$ 14,460,775</u>	<u>\$ (582,706)</u>

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Safety				
Emergency Services				
Salaries & Benefits	\$ 3,454,913	\$ 864,766	\$ 806,621	\$ (58,145)
Personnel Expense	5,150	5,150	3,063	(2,087)
Occupancy	78,900	78,900	75,996	(2,904)
Communication	10,750	10,750	9,209	(1,541)
Supplies & Minor Equipment	138,000	134,000	98,403	(35,597)
Transportation	12,500	14,500	9,915	(4,585)
Consultant/Contracted Services	1,500	1,500	547	(953)
Other Expenditures	2,000	4,000	3,297	(703)
Total Expenditures	3,703,713	1,113,566	1,007,051	(106,515)
County Jail				
Salaries & Benefits	7,365,191	7,349,202	7,344,115	(5,087)
Personnel Expense	45,750	46,694	40,413	(6,281)
Occupancy	371,000	372,044	320,060	(51,984)
Communication	15,800	19,274	17,712	(1,562)
Supplies & Minor Equipment	220,000	193,256	164,897	(28,359)
Transportation	6,000	6,000	2,193	(3,807)
Consultant/Contracted Services	55,000	83,070	78,010	(5,060)
Other Expenditures	1,930,292	1,943,542	1,509,165	(434,377)
Total Expenditures	10,009,033	10,013,082	9,476,565	(536,517)
DUI Program				
Salaries & Benefits	159,986	154,833	151,114	(3,719)
Personnel Expense	2,000	1,947	1,886	(61)
Occupancy	1,800	1,800	1,800	-
Communication	500	553	552	(1)
Supplies & Minor Equipment	1,500	-	-	-
Transportation	1,500	800	533	(267)
Consultant/Contracted Services	3,000	3,100	3,100	-
Total Expenditures	170,286	163,033	158,985	(4,048)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Adult Probation				
Salaries & Benefits	\$ 2,463,329	\$ 2,451,191	\$ 2,424,682	\$ (26,509)
Personnel Expense	4,750	3,200	2,465	(735)
Occupancy	14,400	14,400	14,400	-
Communication	6,700	5,000	4,696	(304)
Supplies & Minor Equipment	27,200	33,200	30,935	(2,265)
Transportation	9,000	11,650	11,492	(158)
Other Expenditures	17,500	1,700	1,100	(600)
Total Expenditures	<u>2,542,879</u>	<u>2,520,341</u>	<u>2,489,770</u>	<u>(30,571)</u>
Intermediate Punishment Program				
Salaries & Benefits	548,757	508,765	506,093	(2,672)
Personnel Expense	1,000	1,000	525	(475)
Occupancy	67,080	66,791	60,619	(6,172)
Communication	19,800	18,453	14,370	(4,083)
Supplies & Minor Equipment	225,000	218,579	214,391	(4,188)
Transportation	3,000	2,000	991	(1,009)
Consultant/Contracted Services	2,000	2,000	1,551	(449)
Other Expenditures	1,250	3,075	3,075	-
Total Expenditures	<u>867,887</u>	<u>820,663</u>	<u>801,615</u>	<u>(19,048)</u>
PCCD IP Grant				
Salaries & Benefits	-	43,132	43,128	(4)
Supplies & Minor Equipment	-	6,632	6,598	(34)
Other Expenditures	-	40,800	40,791	(9)
Total Expenditures	<u>-</u>	<u>90,564</u>	<u>90,517</u>	<u>(47)</u>
Juvenile Probation-Court Services				
Salaries & Benefits	2,360,737	1,433,396	1,422,778	(10,618)
Personnel Expense	5,125	6,380	6,112	(268)
Occupancy	5,000	3,645	107	(3,538)
Communication	15,000	10,829	8,411	(2,418)
Supplies & Minor Equipment	14,200	18,500	15,046	(3,454)
Transportation	18,500	18,450	15,104	(3,346)
Consultant/Contracted Services	1,086,500	1,096,500	1,048,842	(47,658)
Other Expenditures	465,000	455,050	373,092	(81,958)
Total Expenditures	<u>3,970,062</u>	<u>3,042,750</u>	<u>2,889,492</u>	<u>(153,258)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
UAD Program				
Salaries & Benefits	\$ 7,570	\$ 7,564	\$ 2,176	\$ (5,388)
Occupancy	1,800	1,800	1,800	-
Communication	100	100	-	(100)
Supplies & Minor Equipment	200	200	-	(200)
Transportation	50	50	-	(50)
Total Expenditures	<u>9,720</u>	<u>9,714</u>	<u>3,976</u>	<u>(5,738)</u>
Positive Transition: Educational				
Salaries & Benefits	-	7,059	2,864	(4,195)
Communication	-	2,000	50	(1,950)
Supplies & Minor Equipment	-	1,500	683	(817)
Transportation	-	50	-	(50)
Total Expenditures	<u>-</u>	<u>10,609</u>	<u>3,597</u>	<u>(7,012)</u>
Total Public Safety	<u>\$ 21,273,580</u>	<u>\$ 17,784,322</u>	<u>\$ 16,921,568</u>	<u>\$ (862,754)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Public Works and Enterprises</u>				
Department of Public Works				
Salaries & Benefits	\$ 2,493,757	\$ 2,367,487	\$ 2,230,166	\$ (137,321)
Personnel Expense	3,500	6,358	6,175	(183)
Occupancy	34,648	33,975	32,536	(1,439)
Communication	11,010	10,687	8,724	(1,963)
Supplies & Minor Equipment	25,800	29,905	28,859	(1,046)
Transportation	40,000	43,050	41,423	(1,627)
Other Expenditures	1,500	1,599	1,599	-
Total Expenditures	<u>2,610,215</u>	<u>2,493,061</u>	<u>2,349,482</u>	<u>(143,579)</u>
Buildings and Grounds				
Occupancy	559,898	596,824	586,208	(10,616)
Communication	3,000	2,084	1,676	(408)
Supplies & Minor Equipment	73,600	61,298	59,191	(2,107)
Consultant/Contracted Services	181,102	183,838	183,782	(56)
Other Expenditures	23,000	24,400	20,189	(4,211)
Total Expenditures	<u>840,600</u>	<u>868,444</u>	<u>851,046</u>	<u>(17,398)</u>
Total Public Works and Enterprises	<u>\$ 3,450,815</u>	<u>\$ 3,361,505</u>	<u>\$ 3,200,528</u>	<u>\$ (160,977)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Culture, Recreation and Conservation</u>				
Waste Management				
Salaries & Benefits	\$ 333,495	\$ 370,629	\$ 370,623	\$ (6)
Personnel Expense	2,700	3,100	2,496	(604)
Occupancy	24,500	29,850	25,266	(4,584)
Communication	58,050	42,300	38,753	(3,547)
Supplies & Minor Equipment	26,100	37,400	29,820	(7,580)
Transportation	9,500	9,900	9,011	(889)
Consultant/Contracted Services	5,000	3,000	-	(3,000)
Other Expenditures	392,000	369,800	311,284	(58,516)
Total Expenditures	<u>851,345</u>	<u>865,979</u>	<u>787,253</u>	<u>(78,726)</u>
Library Commission				
Salaries & Benefits	512,548	459,522	459,220	(302)
Personnel Expense	60,472	60,087	60,083	(4)
Consultant/Contracted Services	9,940	12,300	12,300	-
Occupancy	37,200	36,432	36,431	(1)
Communication	12,566	12,369	12,368	(1)
Supplies & Minor Equipment	52,795	57,650	57,648	(2)
Transportation	6,000	6,224	6,223	(1)
Other Expenditures	474,634	473,255	473,254	(1)
Total Expenditures	<u>1,166,155</u>	<u>1,117,839</u>	<u>1,117,527</u>	<u>(312)</u>
Recreation				
Salaries & Benefits	21,206	21,469	21,465	(4)
Personnel Expense	300	300	175	(125)
Consultant/Contracted Services	3,260	9,214	9,042	(172)
Occupancy	1,525	2,890	2,729	(161)
Communication	1,960	2,469	2,227	(242)
Supplies & Minor Equipment	2,250	2,421	2,282	(139)
Other Expenditures	1,200	1,889	1,809	(80)
Total Expenditures	<u>31,701</u>	<u>40,652</u>	<u>39,729</u>	<u>(923)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
DPW/Parks				
Consultant/Contracted Services	15,000	-314	14,539	14,853
Occupancy	59,926	68,050	55,718	(12,332)
Communication	1,300	1,650	1,557	(93)
Supplies & Minor Equipment	59,990	72,970	71,943	(1,027)
Other Expenditures	20,000	20,000	19,953	(47)
Total Expenditures	<u>156,216</u>	<u>162,356</u>	<u>163,710</u>	<u>1,354</u>
Ice Arena				
Salaries & Benefits	520,272	511,626	508,578	(3,048)
Personnel Expense	3,375	4,550	4,316	(234)
Consultant/Contracted Services	23,456	23,917	17,118	(6,799)
Occupancy	210,100	203,526	186,381	(17,145)
Communication	5,380	3,590	1,847	(1,743)
Supplies & Minor Equipment	37,220	39,320	31,023	(8,297)
Transportation	-	203	203	-
Other Expenditures	-	85	63	(22)
Total Expenditures	<u>799,803</u>	<u>786,817</u>	<u>749,529</u>	<u>(37,288)</u>
Pool				
Salaries & Benefits	62,477	52,918	47,022	(5,896)
Personnel Expense	-	1,168	1,057	(111)
Consultant/Contracted Services	7,125	6,950	4,369	(2,581)
Occupancy	16,500	20,910	18,087	(2,823)
Communication	2,580	2,420	932	(1,488)
Supplies & Minor Equipment	4,100	5,131	3,017	(2,114)
Other Expenditures	4,720	4,895	3,669	(1,226)
Total Expenditures	<u>97,502</u>	<u>94,392</u>	<u>78,153</u>	<u>(16,239)</u>
Total Culture, Recreation and Conservation	<u>\$ 3,102,722</u>	<u>\$ 3,068,035</u>	<u>\$ 2,935,901</u>	<u>\$ (132,134)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Human Services</u>				
Subsidies				
Subsidies	\$ 4,013,678	\$ 5,046,947	\$ 5,046,947	\$ -
Pass-Through Grant Funding	-	436,554	436,553	(1)
Total Expenditures	<u>4,013,678</u>	<u>5,483,501</u>	<u>5,483,500</u>	<u>(1)</u>
Beaver County Transit Authority				
Subsidies	650,000	650,000	650,000	-
Pass-Through Grant Funding	<u>2,050,000</u>	<u>2,397,106</u>	<u>2,397,105</u>	<u>(1)</u>
Total Expenditures	<u>2,700,000</u>	<u>3,047,106</u>	<u>3,047,105</u>	<u>(1)</u>
Total Human Services	<u>\$ 6,713,678</u>	<u>\$ 8,530,607</u>	<u>\$ 8,530,605</u>	<u>\$ (2)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Debt Service				
Principal	\$ 6,317,862	\$ 6,606,053	\$ 6,591,701	\$ (14,352)
Interest	4,330,983	4,330,983	4,330,980	(3)
Other Expenditures	25,000	25,000	13,275	(11,725)
Total Expenditures	<u>10,673,845</u>	<u>10,962,036</u>	<u>10,935,956</u>	<u>(26,080)</u>
Capital Asset Acquisition and Improvements	<u>1,000,000</u>	<u>1,873,112</u>	<u>1,509,567</u>	<u>(363,545)</u>
Infrastructure Acquisition and Improvements	<u>-</u>	<u>16,500</u>	<u>16,232</u>	<u>(268)</u>
Total Expenditures	<u>\$ 73,830,882</u>	<u>\$ 71,726,068</u>	<u>\$ 68,489,810</u>	<u>\$ (3,236,258)</u>

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Individual Fund Designations

Automation and Records Improvement

This fund collects fees, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide, to support development and improvement of office records management and systems, continued automation updates, and the purchase of equipment to upgrade or replace equipment needed to operate. A Records Management Committee has been established, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

Act 152 Demolition

This fund collects fees, the proceeds of which are to be used for the express purpose of demolition and removal of blighted property within the County. The funds for these purposes are collected by the Recorder of Deeds.

Regional Booking Center

The Regional Booking Center (RBC) has the capabilities of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected by the RBC are to be used solely for the operations and maintenance of the RBC.

Domestic Relations

This fund is established and administered for the purpose of enforcing support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

Offender's Supervisory

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict, and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. Subsequently, the state refunds the County the funds received for the operations of the probation offices.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Individual Fund Designations - (Continued)

Victim Witness

The Victim Witness Assistance Project provides direct and indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

Hazardous Materials / Act 147 Grants

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipalities that are within a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

Liquid Fuels

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such. Funds for these purposes are provided by federal and state grants.

Office on Aging

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over the age of 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community based care, recreation, health and wellness activities, congregate and home delivered meals, Pennsylvania Department of Aging waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2019 AND JUNE 30, 2019

Individual Fund Designations - (Continued)

Tourist Promotion

The Tourism Tourist Promotion Fund is funded through the County's hotel/motel occupancy tax, which is a 3% gross receipts tax collected by innkeepers within the County from each transaction of renting sleeping rooms to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. When available, the Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

Anti-Drug Task Force / Educational

This fund is administered by the County District Attorney (DA) to keep proceeds and property seized during drug investigations. The funds seized are to be used for expenditures related to drug investigations, community based drug fighting programs and for relocation and protection of witnesses in criminal cases. Forfeitures originating from participating municipalities are also turned in to this fund and then shared with that municipality. In addition to drug-related forfeitures, the fund earns revenues from a grant provided by the State Attorney General's Office. This grant is paid out in quarterly installments after submission and approval of quarterly activity reports by the DA. The DA Education Fund was established to track non-drug related forfeitures and to provide for educational and other funding necessary to the operations of the DA's Office.

Courtroom Improvement

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the Driving Under the Influence (DUI) and Under Age Drinking (UAD) programs consisting of revenue over expenditures. These funds are transferred annually at the time of financial closing by the County Controller.

Capital Reserve

This fund was established for the purpose of funding various capital improvement projects in County parks, County-owned buildings, and other County facilities. Revenues are earned through funding earmarked by the County Commissioners, most commonly fees received from the Commonwealth of Pennsylvania for housing inmates, for mineral drilling activities, and other.

COUNTY OF BEAVER, PENNSYLVANIA

**COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS**

DECEMBER 31, 2019

	Special Revenue							Liquid Fuels
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants	
Assets								
Cash and Cash Equivalents	\$ 573,319	\$ 325,230	\$ 2,213	\$ 282,882	\$ 131,108	\$ 3,264	\$ 140,628	\$ 4,595,635
Receivables	-	-	7,017	165,407	27,007	44,709	17,432	269,766
Prepaid Items	-	-	-	-	-	-	4,998	-
Interfund Receivables	-	-	700	-	-	-	-	-
Total Assets	<u>\$ 573,319</u>	<u>\$ 325,230</u>	<u>\$ 9,930</u>	<u>\$ 448,289</u>	<u>\$ 158,115</u>	<u>\$ 47,973</u>	<u>\$ 163,058</u>	<u>\$ 4,865,401</u>
Liabilities								
Accounts Payable	\$ 20,784	\$ -	\$ 643	\$ 1,490	\$ 7,957	\$ -	\$ 15,166	\$ 509,829
Accrued Wages & Payroll Costs	-	-	-	14,592	-	844	-	394
Unearned Revenues	-	-	-	-	-	-	63,202	-
Interfund Payable	-	-	-	192,705	3,344	17,170	6,588	1,990
Total Liabilities	<u>20,784</u>	<u>-</u>	<u>643</u>	<u>208,787</u>	<u>11,301</u>	<u>18,014</u>	<u>84,956</u>	<u>512,213</u>
Deferred Inflows of Resources								
Unavailable Revenues	-	-	-	83,459	-	-	-	-
Fund Balance (Deficit)								
Non-Spendable:								
Prepaid Items	-	-	-	-	-	-	4,998	-
Restricted:								
Other	552,535	325,230	9,287	156,043	146,814	29,959	73,104	4,353,188
Committed:								
Capital Projects	-	-	-	-	-	-	-	-
Unassigned:	-	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	<u>552,535</u>	<u>325,230</u>	<u>9,287</u>	<u>156,043</u>	<u>146,814</u>	<u>29,959</u>	<u>78,102</u>	<u>4,353,188</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 573,319</u>	<u>\$ 325,230</u>	<u>\$ 9,930</u>	<u>\$ 448,289</u>	<u>\$ 158,115</u>	<u>\$ 47,973</u>	<u>\$ 163,058</u>	<u>\$ 4,865,401</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2019

	Special Revenue				Capital Projects			Non-Major Governmental Funds Total
	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Total	Courtroom Improvement	Capital Reserve	Total	
Assets								
Cash and Cash Equivalents	\$ 1,875,649	\$ 461,569	\$ 168,104	\$ 8,559,601	\$ 356,529	\$ 1,802,908	\$ 2,159,437	\$ 10,719,038
Receivables	58,098	62,997	46,838	699,271	12,228	-	12,228	711,499
Prepaid Items	-	32,866	1,850	39,714	1,645	64,040	65,685	105,399
Interfund Receivables	68	-	-	768	98,756	-	98,756	99,524
Total Assets	\$ 1,933,815	\$ 557,432	\$ 216,792	\$ 9,299,354	\$ 469,158	\$ 1,866,948	\$ 2,336,106	\$ 11,635,460
Liabilities								
Accounts Payable	\$ 260,299	\$ 3,954	\$ 397	\$ 820,519	\$ 40,171	\$ 4,369	\$ 44,540	\$ 865,059
Accrued Wages & Payroll Costs	28,765	721	1,089	46,405	-	-	-	46,405
Unearned Revenues	-	-	-	63,202	-	-	-	63,202
Interfund Payable	121,392	5,156	25,474	373,819	-	-	-	373,819
Total Liabilities	410,456	9,831	26,960	1,303,945	40,171	4,369	44,540	1,348,485
Deferred Inflows of Resources								
Unavailable Revenues	-	-	-	83,459	-	-	-	83,459
Fund Balance (Deficit)								
Non-Spendable:								
Prepaid Items	-	32,866	1,850	39,714	1,645	64,040	65,685	105,399
Restricted:								
Other	1,523,359	514,735	187,982	7,872,236	-	-	-	7,872,236
Committed:								
Capital Projects	-	-	-	-	427,342	1,798,539	2,225,881	2,225,881
Unassigned:	-	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	1,523,359	547,601	189,832	7,911,950	428,987	1,862,579	2,291,566	10,203,516
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	\$ 1,933,815	\$ 557,432	\$ 216,792	\$ 9,299,354	\$ 469,158	\$ 1,866,948	\$ 2,336,106	\$ 11,635,460

Exhibit B (Page 2 of 2)

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019

	Special Revenue							
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants	Liquid Fuels
Revenues								
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ 1,701,081	\$ 346,345	\$ 180,804	\$ 209,888	\$ 3,766,623
Departmental Earnings	156,338	157,740	92,608	18,868	356,091	-	-	19,636
Interest	525	-	-	30	51	2	12	292
Local Hotel Room Tax	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	2,433	10,251
Total Revenues	156,863	157,740	92,608	1,719,979	702,487	180,806	212,333	3,796,802
Expenditures								
Current								
General Government	23,969	-	-	-	-	-	-	-
Judicial	-	-	13,464	2,754,977	41,881	181,161	-	-
Public Safety	-	-	-	-	-	-	168,176	-
Public Works and Enterprises	-	-	-	-	-	-	-	978,283
Culture, Recreation and Conservation	-	-	-	-	-	-	-	-
Intergovernmental								
Human Services	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	6,924	1,932
Capital Outlay								
Capital Asset Acquisition and Improvement	83,071	-	-	-	-	-	34,620	111,956
Infrastructure Acquisition and Improvement	-	-	-	-	-	-	-	1,924,338
Total Expenditures	107,040	-	13,464	2,754,977	41,881	181,161	209,720	3,016,509
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,823	157,740	79,144	(1,034,998)	660,606	(355)	2,613	780,293
Other Financing Sources (Uses)								
Capital Lease Agreements	-	-	-	-	-	-	34,620	5,796
Transfers From Other Funds	-	-	-	815,474	-	-	-	-
Transfers To Other Funds	(15,000)	-	-	-	(650,000)	-	-	-
Total Other Financing Sources (Uses)	(15,000)	-	-	815,474	(650,000)	-	34,620	5,796
Net Change in Fund Balance (Deficit)	34,823	157,740	79,144	(219,524)	10,606	(355)	37,233	786,089
Fund Balance (Deficit) - Beginning	517,712	167,490	(69,857)	375,567	136,208	30,314	40,869	3,567,099
Fund Balance (Deficit) - Ending	\$ 552,535	\$ 325,230	\$ 9,287	\$ 156,043	\$ 146,814	\$ 29,959	\$ 78,102	\$ 4,353,188

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019

	Special Revenue				Capital Projects			Non-Major Governmental Funds Total
	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Total	Courtroom Improvement	Capital Reserve	Total	
Revenues								
Intergovernmental Revenues	\$ 4,372,955	\$ -	\$ 156,517	\$ 10,734,213	\$ 54,143	\$ -	\$ 54,143	\$ 10,788,356
Departmental Earnings	564,043	-	230,774	1,596,098	-	727,512	727,512	2,323,610
Interest	241	31	3,651	4,835	45	24,109	24,154	28,989
Local Hotel Room Tax	-	785,922	-	785,922	-	-	-	785,922
Miscellaneous	-	1,186	-	13,870	-	-	-	13,870
Total Revenues	4,937,239	787,139	390,942	13,134,938	54,188	751,621	805,809	13,940,747
Expenditures								
Current								
General Government	-	-	-	23,969	132,269	226,488	358,757	382,726
Judicial	-	-	392,505	3,383,988	-	-	-	3,383,988
Public Safety	-	-	-	168,176	-	-	-	168,176
Public Works and Enterprises	-	-	-	978,283	-	-	-	978,283
Culture, Recreation and Conservation	-	610,877	-	610,877	-	-	-	610,877
Intergovernmental								
Human Services	5,050,010	-	-	5,050,010	-	-	-	5,050,010
Debt Service								
Principal	1,464	-	-	10,320	-	64,040	64,040	74,360
Capital Outlay								
Capital Asset Acquisition and Improvement	7,320	-	-	236,967	92,398	286,095	378,493	615,460
Infrastructure Acquisition and Improvement	-	-	-	1,924,338	-	-	-	1,924,338
Total Expenditures	5,058,794	610,877	392,505	12,386,928	224,667	576,623	801,290	13,188,218
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	(121,555)	176,262	(1,563)	748,010	(170,479)	174,998	4,519	752,529
Other Financing Sources (Uses)								
Capital Lease Agreements	7,320	-	-	47,736	-	286,095	286,095	333,831
Transfers From Other Funds	25,000	-	-	840,474	100,730	-	100,730	941,204
Transfers To Other Funds	-	-	-	(665,000)	-	-	-	(665,000)
Total Other Financing Sources (Uses)	32,320	-	-	223,210	100,730	286,095	386,825	610,035
Net Change in Fund Balance (Deficit)	(89,235)	176,262	(1,563)	971,220	(69,749)	461,093	391,344	1,362,564
Fund Balances (Deficit) - Beginning	1,612,594	371,339	191,395	6,940,730	498,736	1,401,486	1,900,222	8,840,952
Fund Balances (Deficit) - Ending	\$ 1,523,359	\$ 547,601	\$ 189,832	\$ 7,911,950	\$ 428,987	\$ 1,862,579	\$ 2,291,566	\$ 10,203,516

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>General Government</u>				
Automation and Records Improvement				
Revenues				
Departmental Earnings	\$ 148,100	\$ 153,146	\$ 156,338	\$ 3,192
Interest	520	520	525	5
Total Revenues	<u>148,620</u>	<u>153,666</u>	<u>156,863</u>	<u>3,197</u>
Expenditures				
Personnel Expense	400	725	652	(73)
Consultant/Contracted Services	10,000	10,000	-	(10,000)
Supplies & Minor Equipment	43,050	53,482	15,767	(37,715)
Transportation	10,790	11,505	7,550	(3,955)
Capital Asset Acquisition and Improvement	118,000	134,199	83,071	(51,128)
Total Expenditures	<u>182,240</u>	<u>209,911</u>	<u>107,040</u>	<u>(102,871)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,620)	(56,245)	49,823	106,068
Other Financing Sources (Uses):				
Transfers To Other Funds	-	(15,000)	(15,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	(33,620)	(71,245)	34,823	106,068
Fund Balance (Deficit) - Beginning	<u>84,500</u>	<u>117,800</u>	<u>517,712</u>	<u>399,912</u>
Fund Balance (Deficit) - Ending	<u>\$ 50,880</u>	<u>\$ 46,555</u>	<u>\$ 552,535</u>	<u>\$ 505,980</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>General Government</u>				
Act 152 Demolition				
Revenues				
Departmental Earnings	\$ 180,000	\$ 180,000	\$ 157,740	\$ (22,260)
Total Revenues	<u>180,000</u>	<u>180,000</u>	<u>157,740</u>	<u>(22,260)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	180,000	180,000	157,740	(22,260)
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>167,490</u>	<u>167,490</u>
Fund Balance (Deficit) - Ending	<u><u>\$ 180,000</u></u>	<u><u>\$ 180,000</u></u>	<u><u>\$ 325,230</u></u>	<u><u>\$ 145,230</u></u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Regional Booking Center				
Revenues				
Departmental Earnings	\$ 204,000	\$ 204,000	\$ 92,608	\$ (111,392)
Total Revenues	<u>204,000</u>	<u>204,000</u>	<u>92,608</u>	<u>(111,392)</u>
Expenditures				
Salaries & Benefits	112,438	112,438	-	(112,438)
Supplies & Minor Equipment	15,000	15,000	12,580	(2,420)
Other Expenditures	-	883	884	1
Total Expenditures	<u>127,438</u>	<u>128,321</u>	<u>13,464</u>	<u>(114,857)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	76,562	75,679	79,144	3,465
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>(69,857)</u>	<u>(69,857)</u>
Fund Balance (Deficit) - Ending	<u>\$ 76,562</u>	<u>\$ 75,679</u>	<u>\$ 9,287</u>	<u>\$ (66,392)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Domestic Relations				
Revenues				
Intergovernmental Revenues	\$ 1,992,142	\$ 1,992,142	\$ 1,701,081	\$ (291,061)
Departmental Earnings	42,000	42,000	18,868	(23,132)
Interest	99	99	30	(69)
Total Revenues	<u>2,034,241</u>	<u>2,034,241</u>	<u>1,719,979</u>	<u>(314,262)</u>
Expenditures				
Salaries & Benefits	2,693,397	2,693,397	2,490,700	(202,697)
Personnel Expense	9,021	9,021	6,146	(2,875)
Occupancy	3,600	3,600	2,654	(946)
Communication	26,650	22,430	18,213	(4,217)
Supplies & Minor Equipment	12,500	15,600	12,345	(3,255)
Consultant/Contracted Services	24,600	8,125	7,073	(1,052)
Transportation	7,500	8,620	7,639	(981)
Other Expenditures	198,735	215,210	210,207	(5,003)
Total Expenditures	<u>2,976,003</u>	<u>2,976,003</u>	<u>2,754,977</u>	<u>(221,026)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(941,762)	(941,762)	(1,034,998)	(93,236)
Other Financing Sources (Uses)				
Transfers From Other Funds	941,762	941,762	815,474	(126,288)
Total Other Financing Sources (Uses)	<u>941,762</u>	<u>941,762</u>	<u>815,474</u>	<u>(126,288)</u>
Net Change in Fund Balance (Deficit)	-	-	(219,524)	(219,524)
Fund Balance (Deficit) - Beginning	-	-	375,567	375,567
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,043</u>	<u>\$ 156,043</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Offender's Supervisory				
Revenues				
Intergovernmental Revenues	\$ 290,000	\$ 346,000	\$ 346,345	\$ 345
Departmental Earnings	300,000	336,000	356,091	20,091
Interest	-	-	51	51
Total Revenues	590,000	682,000	702,487	20,487
Expenditures				
Personnel Expense	-	1,325	1,060	(265)
Supplies & Minor Equipment	12,000	46,675	40,821	(5,854)
Total Expenditures	12,000	48,000	41,881	(6,119)
Excess (Deficiency) of Revenues Over (Under) Expenditures	578,000	634,000	660,606	26,606
Other Financing Sources (Uses)				
Transfers To Other Funds	(578,000)	(650,000)	(650,000)	-
Total Other Financing Sources (Uses)	(578,000)	(650,000)	(650,000)	-
Net Change in Fund Balance (Deficit)	-	(16,000)	10,606	26,606
Fund Balance (Deficit) - Beginning	-	16,000	136,208	120,208
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ 146,814	\$ 146,814

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Victim Witness				
Revenues				
Intergovernmental Revenues	\$ 243,277	\$ 243,277	\$ 180,804	\$ (62,473)
Interest	-	-	2	2
Total Revenues	<u>243,277</u>	<u>243,277</u>	<u>180,806</u>	<u>(62,471)</u>
Expenditures				
Salaries & Benefits	211,999	213,601	176,259	(37,342)
Personnel Expense	-	262	259	(3)
Communication	720	720	220	(500)
Supplies & Minor Equipment	16,637	16,552	3,680	(12,872)
Transportation	2,606	2,594	743	(1,851)
Total Expenditures	<u>231,962</u>	<u>233,729</u>	<u>181,161</u>	<u>(52,568)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,315	9,548	(355)	(9,903)
Fund Balance (Deficit) - Beginning	<u>5,105</u>	<u>5,105</u>	<u>30,314</u>	<u>25,209</u>
Fund Balance (Deficit) - Ending	<u>\$ 16,420</u>	<u>\$ 14,653</u>	<u>\$ 29,959</u>	<u>\$ 15,306</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Safety				
Hazardous Materials / Act 147 Grants				
Revenues				
Intergovernmental Revenues	\$ 167,631	\$ 167,631	\$ 209,888	\$ 42,257
Interest	20	20	12	(8)
Miscellaneous	250	250	2,433	2,183
Total Revenues	<u>167,901</u>	<u>167,901</u>	<u>212,333</u>	<u>44,432</u>
Expenditures				
Salaries & Benefits	-	20,000	20,000	-
Personnel Expense	19,000	22,000	13,779	(8,221)
Consultant/Contracted Services	20,000	28,137	14,888	(13,249)
Occupancy	21,950	22,883	19,677	(3,206)
Communication	7,000	7,000	6,162	(838)
Supplies & Minor Equipment	67,600	62,396	54,032	(8,364)
Transportation	11,500	8,293	2,189	(6,104)
Principal	-	6,924	6,924	-
Other Expenditures	62,465	44,268	37,449	(6,819)
Capital Asset Acquisition and Improvement	-	34,620	34,620	-
Total Expenditures	<u>209,515</u>	<u>256,521</u>	<u>209,720</u>	<u>(46,801)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(41,614)	(88,620)	2,613	91,233
Other Financing Sources (Uses)				
Capital Lease Agreements	-	34,620	34,620	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>34,620</u>	<u>34,620</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	(41,614)	(54,000)	37,233	91,233
Fund Balance (Deficit) - Beginning	<u>54,000</u>	<u>54,000</u>	<u>40,869</u>	<u>(13,131)</u>
Fund Balance (Deficit) - Ending	<u>\$ 12,386</u>	<u>\$ -</u>	<u>\$ 78,102</u>	<u>\$ 78,102</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Public Works and Enterprises				
Liquid Fuels				
Revenues				
Intergovernmental Revenues	\$ 4,857,600	\$ 4,857,600	\$ 3,766,623	\$ (1,090,977)
Departmental Earnings	19,100	19,100	19,636	536
Interest	100	100	292	192
Miscellaneous	-	10,252	10,251	(1)
Total Revenues	<u>4,876,800</u>	<u>4,887,052</u>	<u>3,796,802</u>	<u>(1,090,250)</u>
Expenditures				
Salaries & Benefits	74,498	74,498	72,462	(2,036)
Personnel Expense	-	18	18	-
Consultant/Contracted Services	1,111,600	1,108,145	618,641	(489,504)
Communication	2,750	2,750	2,290	(460)
Supplies & Minor Equipment	18,400	42,801	19,884	(22,917)
Principal	-	1,932	1,932	-
Other Expenditures	180,100	272,365	264,988	(7,377)
Capital Asset Acquisition and Improvement	140,000	145,134	111,956	(33,178)
Infrastructure Acquisition and Improvement	3,585,000	3,577,100	1,924,338	(1,652,762)
Total Expenditures	<u>5,112,348</u>	<u>5,224,743</u>	<u>3,016,509</u>	<u>(2,208,234)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(235,548)	(337,691)	780,293	1,117,984
Other Financing Sources (Uses)				
Capital Lease Agreements	-	5,796	5,796	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,796</u>	<u>5,796</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	(235,548)	(331,895)	786,089	1,117,984
Fund Balance (Deficit) - Beginning	<u>2,603,675</u>	<u>2,607,810</u>	<u>3,567,099</u>	<u>959,289</u>
Fund Balance (Deficit) - Ending	<u>\$ 2,368,127</u>	<u>\$ 2,275,915</u>	<u>\$ 4,353,188</u>	<u>\$ 2,077,273</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Human Services				
Office on Aging				
Revenues				
Intergovernmental	\$ 5,210,953	\$ 5,210,953	\$ 4,372,955	\$ (837,998)
Departmental Earnings	91,998	91,998	564,043	472,045
Interest	200	200	241	41
Total Revenues	<u>5,303,151</u>	<u>5,303,151</u>	<u>4,937,239</u>	<u>(365,912)</u>
Expenditures				
Reimbursement to State	-	339,282	339,282	-
Salaries & Benefits	2,730,408	2,472,908	2,280,911	(191,997)
Personnel Expense	16,008	18,418	14,451	(3,967)
Consultant/Contracted Services	54,900	58,200	56,462	(1,738)
Subcontracted Services	2,100,000	2,010,718	2,003,498	(7,220)
Occupancy	213,720	213,970	189,342	(24,628)
Communication	21,030	21,630	19,118	(2,512)
Supplies & Minor Equipment	80,515	99,191	67,787	(31,404)
Transportation	18,000	26,000	24,900	(1,100)
Principal	-	1,464	1,464	-
Other Expenditures	66,135	66,135	54,259	(11,876)
Capital Asset Acquisition and Improvement	27,270	7,390	7,320	(70)
Total Expenditures	<u>5,327,986</u>	<u>5,335,306</u>	<u>5,058,794</u>	<u>(276,512)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,835)	(32,155)	(121,555)	(89,400)
Other Financing Sources (Uses)				
Transfers From Other Funds	25,000	25,000	25,000	-
Capital Lease Agreements	-	7,320	7,320	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>32,320</u>	<u>32,320</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	165	165	(89,235)	(89,400)
Fund Balance (Deficit) - Beginning	-	-	1,612,594	1,612,594
Fund Balance (Deficit) - Ending	<u>\$ 165</u>	<u>\$ 165</u>	<u>\$ 1,523,359</u>	<u>\$ 1,523,194</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
<u>Culture, Recreation and Conservation</u>				
Tourist Promotion				
Revenues				
Interest	\$ -	\$ -	\$ 31	\$ 31
Local Hotel Room Tax	566,525	566,525	785,922	219,397
Miscellaneous	-	-	1,186	1,186
Total Revenues	<u>566,525</u>	<u>566,525</u>	<u>787,139</u>	<u>220,614</u>
Expenditures				
Salaries & Benefits	131,994	131,994	129,982	(2,012)
Personnel Expense	2,898	11,326	10,975	(351)
Consultant/Contracted Services	125,772	135,922	114,045	(21,877)
Communication	268,320	292,833	270,067	(22,766)
Supplies & Minor Equipment	4,250	6,751	5,720	(1,031)
Transportation	5,500	4,968	1,922	(3,046)
Other Expenditures	131,300	128,258	78,166	(50,092)
Capital Asset Acquisition and Improvement	25,000	-	-	-
Total Expenditures	<u>695,034</u>	<u>712,052</u>	<u>610,877</u>	<u>(101,175)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(128,509)	(145,527)	176,262	321,789
Fund Balance (Deficit) - Beginning	<u>128,509</u>	<u>145,527</u>	<u>371,339</u>	<u>225,812</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 547,601</u>	<u>\$ 547,601</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Judicial				
Anti-Drug Task Force / Educational				
Revenues				
Intergovernmental Revenues	\$ 112,800	\$ 112,800	\$ 156,517	\$ 43,717
Departmental Earnings	-	209,125	230,774	21,649
Interest	-	-	3,651	3,651
Total Revenues	<u>112,800</u>	<u>321,925</u>	<u>390,942</u>	<u>69,017</u>
Expenditures				
Salaries & Benefits	210,875	267,310	223,387	(43,923)
Personnel Expense	1,000	5,920	5,907	(13)
Consultant/Contracted Services	14,950	14,950	916	(14,034)
Supplies & Minor Equipment	17,800	30,992	23,941	(7,051)
Transportation	2,950	4,559	4,532	(27)
Other Expenditures	2,200	135,169	133,822	(1,347)
Total Expenditures	<u>249,775</u>	<u>458,900</u>	<u>392,505</u>	<u>(66,395)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(136,975)	(136,975)	(1,563)	135,412
Fund Balance (Deficit) - Beginning	<u>225,000</u>	<u>225,000</u>	<u>191,395</u>	<u>(33,605)</u>
Fund Balance (Deficit) - Ending	<u>\$ 88,025</u>	<u>\$ 88,025</u>	<u>\$ 189,832</u>	<u>\$ 101,807</u>

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
Courtroom Improvement				
Revenues				
Intergovernmental Revenues	\$ -	\$ -	\$ 54,143	\$ 54,143
Interest	50	50	45	(5)
Total Revenues	50	50	54,188	54,138
Expenditures				
Supplies & Minor Equipment	150,000	157,000	132,269	(24,731)
Capital Asset Acquisition and Improvement	100,000	93,000	92,398	(602)
Total Expenditures	250,000	250,000	224,667	(25,333)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(249,950)	(249,950)	(170,479)	79,471
Other Financing Sources (Uses)				
Transfers From Other Funds	80,000	100,731	100,730	(1)
Total Other Financing Sources (Uses)	80,000	100,731	100,730	(1)
Net Change in Fund Balance (Deficit)	(169,950)	(149,219)	(69,749)	79,470
Fund Balance (Deficit) - Beginning	169,950	149,219	498,736	349,517
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ 428,987	\$ 428,987

COUNTY OF BEAVER, PENNSYLVANIA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget		Actual	Variance
	Original	Final		Over (Under)
Capital Projects				
Capital Reserve				
Revenues				
Departmental Earnings	\$ 300,000	\$ 300,000	\$ 727,512	\$ 427,512
Interest	-	-	24,109	24,109
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>751,621</u>	<u>451,621</u>
Expenditures				
Subsidies	50,000	70,000	70,000	-
Consultant/Contracted Services	-	25,000	23,283	(1,717)
Supplies & Minor Equipment	-	129,278	129,278	-
Principal	-	64,040	64,040	-
Other Expenditures	-	15,000	3,927	(11,073)
Capital Asset Acquisition and Improvement	1,647,979	1,458,701	286,095	(1,172,606)
Total Expenditures	<u>1,697,979</u>	<u>1,762,019</u>	<u>576,623</u>	<u>(1,185,396)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,397,979)	(1,462,019)	174,998	1,637,017
Other Financing Sources (Uses)				
Capital Lease Agreements	-	320,199	286,095	(34,104)
Total Other Financing Sources (Uses)	<u>-</u>	<u>320,199</u>	<u>286,095</u>	<u>(34,104)</u>
Net Change in Fund Balance (Deficit)	(1,397,979)	(1,141,820)	461,093	1,602,913
Fund Balance (Deficit) - Beginning	<u>1,397,979</u>	<u>1,397,979</u>	<u>1,401,486</u>	<u>3,507</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ 256,159</u>	<u>\$ 1,862,579</u>	<u>\$ 1,606,420</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

DECEMBER 31, 2019

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Assets</u>			
Current Assets			
Cash and Cash Equivalents	\$ 2,203,686	\$ 170,066	\$ 2,373,752
Receivables	419	55,709	56,128
Interfund Receivables	278,916	-	278,916
Total Current Assets	<u>2,483,021</u>	<u>225,775</u>	<u>2,708,796</u>
Total Assets	<u>\$ 2,483,021</u>	<u>\$ 225,775</u>	<u>\$ 2,708,796</u>
<u>Liabilities</u>			
Current Liabilities			
Accounts Payable	\$ 302,495	\$ -	\$ 302,495
Accrued Employee Benefits	310,236	22,554	332,790
Interfund Payable	-	550,539	550,539
Total Current Liabilities	<u>612,731</u>	<u>573,093</u>	<u>1,185,824</u>
Total Liabilities	<u>612,731</u>	<u>573,093</u>	<u>1,185,824</u>
<u>Net Position</u>			
Unrestricted	<u>1,870,290</u>	<u>(347,318)</u>	<u>1,522,972</u>
Total Net Position	<u>\$ 1,870,290</u>	<u>\$ (347,318)</u>	<u>\$ 1,522,972</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<u>Operating Revenues</u>			
Charges for Services	\$ 11,124,243	\$ 896,880	\$ 12,021,123
Total Operating Revenues	<u>11,124,243</u>	<u>896,880</u>	<u>12,021,123</u>
<u>Operating Expenses</u>			
Costs of Services	9,436,395	524,742	9,961,137
Administrative	930,136	36,270	966,406
Total Operating Expenses	<u>10,366,531</u>	<u>561,012</u>	<u>10,927,543</u>
Operating Income (Loss)	757,712	335,868	1,093,580
<u>Non-Operating Revenues</u>			
Investment Income	<u>151</u>	<u>17</u>	<u>168</u>
Total Non-Operating Revenues	<u>151</u>	<u>17</u>	<u>168</u>
Change in Net Position	757,863	335,885	1,093,748
Total Net Position - Beginning	<u>1,112,427</u>	<u>(683,203)</u>	<u>429,224</u>
Total Net Position - Ending	<u>\$ 1,870,290</u>	<u>\$ (347,318)</u>	<u>\$ 1,522,972</u>

COUNTY OF BEAVER, PENNSYLVANIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	Medical Fund	Workers' Compensation Fund	Total
<u>Cash Flows from Operating Activities</u>			
Cash receipts for services provided	\$ 11,581,013	\$ 841,171	\$ 12,422,184
Cash payments to suppliers	(11,597,509)	(825,109)	(12,422,618)
Net Cash Provided by/(Used in) Operating Activities	<u>(16,496)</u>	<u>16,062</u>	<u>(434)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>			
	-	-	-
<u>Cash Flows from Investing Activities</u>			
Investment income	151	17	168
Net Cash Provided by Investing Activities	<u>151</u>	<u>17</u>	<u>168</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(16,345)	16,079	(266)
<u>Cash and Cash Equivalents</u>			
Beginning of year	2,220,031	153,987	2,374,018
End of year	<u>\$ 2,203,686</u>	<u>\$ 170,066</u>	<u>\$ 2,373,752</u>
<u>Reconciliation of Operating Income/(Loss) to Net Cash Provided by/(Used in) Operating Activities</u>			
Operating Income/(Loss)	\$ 757,712	\$ 335,868	\$ 1,093,580
Change in operating assets and liabilities			
Accounts receivable	(419)	(55,709)	(56,128)
Accounts payable	(963,899)	(56,617)	(1,020,516)
Interfund receivable	457,189	-	457,189
Accrued liabilities	(267,079)	(22,377)	(289,456)
Interfund payable	-	(185,103)	(185,103)
Net Cash Provided by/(Used in) Operating Activities	<u>\$ (16,496)</u>	<u>\$ 16,062</u>	<u>\$ (434)</u>

COUNTY OF BEAVER, PENNSYLVANIA

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Clerk of Courts				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 228,225	3,207,757	3,157,258	\$ 278,724
	<u>228,225</u>	<u>3,207,757</u>	<u>3,157,258</u>	<u>278,724</u>
<u>Liabilities</u>				
Accounts Payable	228,225	3,207,757	3,157,258	278,724
	<u>\$ 228,225</u>	<u>3,207,757</u>	<u>3,157,258</u>	<u>\$ 278,724</u>
Domestic Relations - Support Payments				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 55,346	617,151	635,373	\$ 37,124
	<u>55,346</u>	<u>617,151</u>	<u>635,373</u>	<u>37,124</u>
<u>Liabilities</u>				
Accounts Payable	55,346	617,151	635,373	37,124
	<u>\$ 55,346</u>	<u>617,151</u>	<u>635,373</u>	<u>\$ 37,124</u>
Recorder of Deeds				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 415,063	18,798,440	18,717,665	\$ 495,838
	<u>415,063</u>	<u>18,798,440</u>	<u>18,717,665</u>	<u>495,838</u>
<u>Liabilities</u>				
Accounts Payable	415,063	18,798,440	18,717,665	495,838
	<u>\$ 415,063</u>	<u>18,798,440</u>	<u>18,717,665</u>	<u>\$ 495,838</u>
Register of Wills				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 173,523	9,537,883	9,530,724	\$ 180,682
	<u>173,523</u>	<u>9,537,883</u>	<u>9,530,724</u>	<u>180,682</u>
<u>Liabilities</u>				
Accounts Payable	173,523	9,537,883	9,530,724	180,682
	<u>\$ 173,523</u>	<u>9,537,883</u>	<u>9,530,724</u>	<u>\$ 180,682</u>
Sheriff				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 515,553	1,114,502	1,198,824	\$ 431,231
	<u>515,553</u>	<u>1,114,502</u>	<u>1,198,824</u>	<u>431,231</u>
<u>Liabilities</u>				
Accounts Payable	515,553	1,114,502	1,198,824	431,231
	<u>\$ 515,553</u>	<u>1,114,502</u>	<u>1,198,824</u>	<u>\$ 431,231</u>

COUNTY OF BEAVER, PENNSYLVANIA

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Prothonotary				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 582,851	958,765	924,601	\$ 617,015
	<u>582,851</u>	<u>958,765</u>	<u>924,601</u>	<u>617,015</u>
<u>Liabilities</u>				
Accounts Payable	582,851	958,765	924,601	617,015
	<u>\$ 582,851</u>	<u>958,765</u>	<u>924,601</u>	<u>\$ 617,015</u>
Tax Claim				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 1,134,316	14,045,910	14,752,639	\$ 427,587
	<u>1,134,316</u>	<u>14,045,910</u>	<u>14,752,639</u>	<u>427,587</u>
<u>Liabilities</u>				
Accounts Payable	1,134,316	14,045,910	14,752,639	427,587
	<u>\$ 1,134,316</u>	<u>14,045,910</u>	<u>14,752,639</u>	<u>\$ 427,587</u>
Treasurer				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 27,352	243,840	273,225	\$ (2,033)
	<u>27,352</u>	<u>243,840</u>	<u>273,225</u>	<u>(2,033)</u>
<u>Liabilities</u>				
Accounts Payable	27,352	243,840	273,225	(2,033)
	<u>\$ 27,352</u>	<u>243,840</u>	<u>273,225</u>	<u>\$ (2,033)</u>
Total - Agency Funds				
<u>Assets</u>				
Cash and Cash Equivalents	\$ 3,132,229	48,524,248	49,190,309	\$ 2,466,168
	<u>3,132,229</u>	<u>48,524,248</u>	<u>49,190,309</u>	<u>2,466,168</u>
<u>Liabilities</u>				
Accounts Payable	3,132,229	48,524,248	49,190,309	2,466,168
	<u>\$ 3,132,229</u>	<u>48,524,248</u>	<u>49,190,309</u>	<u>\$ 2,466,168</u>

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STATISTICAL SECTION

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COUNTY OF BEAVER, PENNSYLVANIA

STATISTICAL SECTION CONTENT

LAST TEN YEARS

This part of the County of Beaver, Pennsylvania's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules are intended to assist the reader in understanding and assessing how the County's financial position has changed over time.	186-191
Revenue Capacity These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's most significant local revenue source, the property tax.	192-195
Debt Capacity These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's outstanding debt and its ability to issue additional debt in the future.	196-198
Demographic and Economic Information These schedules are intended to assist the reader in understanding the demographic and economic factors that the County's financial activities take place in.	199-202
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	203-204

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years.

COUNTY OF BEAVER, PENNSYLVANIA

NET POSITION BY COMPONENT

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
Net Investment in Capital Assets	\$ 20,347,119	\$ 16,433,856	\$ 13,914,480	\$ 19,718,592	\$ 19,773,652	\$ 18,950,471	\$ 21,119,653	\$ 23,188,472	\$ 12,674,892	\$ 1,590,243
Restricted for:										
General Government	-	-	-	-	-	-	-	-	430,148	-
Judicial	-	-	-	-	-	-	-	-	850,946	-
Public Safety	-	-	-	-	-	-	-	-	180,327	-
Public Works and Enterprises	-	-	-	-	-	-	-	-	1,655,523	-
Culture, Recreation & Conservation	-	-	-	-	-	-	-	-	108,386	-
Economic Development	-	-	-	-	-	-	-	-	269,711	-
Human Services	-	-	-	-	-	-	-	-	9,397,396	-
Debt Service	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711	-	-	-	-
Programs for Mental Health / Behavioral Health	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816	9,365,352	8,263,828	-	-
Programs for Children & Youth	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276	2,314,429	1,925,163	-	-
Programs for Community Development	415,311	489,564	322,502	223,944	232,756	205,424	224,345	155,978	-	-
Programs for Capital Projects	6,579,069	5,463,186	3,946,997	2,567,479	2,137,344	2,710,123	-	-	-	-
Programs for General Law Enforcement	613,544	735,990	736,793	620,605	987,871	1,216,659	1,071,956	-	-	-
Programs for Ederly Population	1,523,359	1,612,594	1,191,043	948,011	1,076,735	968,703	573,321	-	-	-
Programs for Office Improvements	552,535	499,412	514,638	556,532	488,119	462,511	496,415	-	-	-
Programs for Emergency Services	73,104	61,895	87,965	156,789	109,264	182,287	366,591	3,681,412	-	-
Programs for Tourism	514,735	370,950	387,082	-	-	-	-	-	-	-
Unrestricted	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)	(9,241,616)	(12,393,777)	(12,523,237)	(3,977,279)
Total Governmental Activities Net Position	40,738,090	33,163,728	27,824,513	20,044,232	19,021,587	37,834,537	29,146,510	24,821,076	13,044,092	(2,387,036)
Business-type Activities										
Net Investment in Capital Assets	-	-	-	-	-	-	7,272,237	7,779,310	8,084,721	11,434,203
Restricted	-	-	-	-	-	-	-	-	-	7,279,670
Unrestricted	-	-	-	-	-	-	(5,312,896)	(1,699,257)	827,196	(341,629)
Total Business-type Activities Net Position	-	-	-	-	-	-	1,959,341	6,080,053	8,911,917	18,372,244
Primary Government										
Net Investment in Capital Assets	20,347,119	16,433,856	13,914,480	19,718,592	19,773,652	18,950,471	28,391,890	30,967,782	20,759,613	13,024,446
Restricted for:										
Restricted Fund	-	-	-	-	-	-	-	-	-	7,279,670
General Government	-	-	-	-	-	-	-	-	430,148	-
Judicial	-	-	-	-	-	-	-	-	850,946	-
Public Safety	-	-	-	-	-	-	-	-	180,327	-
Public Works and Enterprises	-	-	-	-	-	-	-	-	1,655,523	-
Culture, Recreation & Conservation	-	-	-	-	-	-	-	-	108,386	-
Economic Development	-	-	-	-	-	-	-	-	269,711	-
Human Services	-	-	-	-	-	-	-	-	9,397,396	-
Programs for Mental Health / Behavioral Health	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816	9,365,352	8,263,828	-	-
Programs for Children & Youth	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276	2,314,429	1,925,163	-	-
Programs for Community Development	415,311	489,564	322,502	223,944	232,756	205,424	224,345	155,978	-	-
Other	11,911,058	11,110,694	9,537,783	10,946,655	11,421,789	12,644,994	5,364,347	3,681,412	-	-
Unrestricted	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)	(14,554,512)	(14,093,034)	(11,696,041)	(4,318,908)
Total Primary Government Net Position	\$ 40,738,090	\$ 33,163,728	\$ 27,824,513	\$ 20,044,232	\$ 19,021,587	\$ 37,834,537	\$ 31,105,851	\$ 30,901,129	\$ 21,956,009	\$ 15,985,208

Notes:

- 1) Two activities previously categorized as business-type (HealthChoices and Emergency Services) are classified as governmental starting January 1, 2011, due to the change in definition of a special revenue fund per GASB 54. Financial statements prior to January 1, 2011 have not been restated to reflect this change.
- 2) Starting with the 2011 year, the County has broken out the restricted classification in an effort to provide additional detail to the users of the report. In previous years, a summarized approach was utilized for financial reporting purposes.
- 3) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Program Revenues	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities:										
Fees and Charges:										
General Government	\$ 10,495,940	\$ 10,218,755	\$ 11,823,114	\$ 11,094,162	\$ 11,786,097	\$ 8,292,884	\$ 9,410,109	\$ 8,260,937	\$ 8,106,487	\$ 7,751,564
Judicial	698,341	595,619	576,950	574,181	481,730	533,027	815,176	416,498	340,294	304,522
Public Safety	3,694,178	3,351,128	2,819,936	3,391,361	1,842,030	503,209	557,855	618,159	690,643	-
Public Works and Enterprises	747,148	21,167	19,097	20,101	19,230	19,436	21,581	22,942	24,034	22,367
Culture, Recreation and Conservation	818,848	666,695	529,133	334,040	327,437	316,212	288,309	290,823	286,063	251,490
Human Services	2,086,222	1,521,430	1,466,626	1,183,180	1,284,528	1,316,195	1,316,133	1,350,644	1,271,830	1,412,633
Economic Development	241,149	230,553	285,106	294,401	348,596	414,058	322,717	280,003	384,870	321,209
Miscellaneous	142,591	235,573	124,536	133,753	167,924	112,063	1,284,716	1,708,694	1,070,899	2,031,365
Operating Grants and Contributions	99,530,566	103,018,162	94,721,462	93,484,208	83,048,254	86,422,137	93,093,407	106,583,933	101,993,002	66,461,336
Total Governmental Activities Program Revenues	118,454,983	119,859,082	112,365,960	110,509,387	99,305,826	97,929,221	107,110,003	119,532,633	114,168,122	78,556,487
Business-type Activities:										
Fees and Charges:										
Friendship Ridge	-	-	-	-	-	7,145,189	49,001,164	52,731,569	54,820,672	56,136,160
Emergency Services	-	-	-	-	-	-	-	-	-	767,042
HealthChoices	-	-	-	-	-	-	-	-	-	35,106,108
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	2,447,934
Total Business-type Activities Program Revenues	-	-	-	-	-	7,145,189	49,001,164	52,731,569	54,820,672	94,457,244
Total Primary Government Program Revenues	118,454,983	119,859,082	112,365,960	110,509,387	99,305,826	105,074,410	156,111,167	172,264,202	168,988,794	173,013,731
Expenses										
Governmental Activities:										
General Government	11,801,718	12,102,248	9,761,689	12,694,109	13,700,510	12,408,945	14,170,624	11,750,434	11,996,754	11,669,448
Judicial	18,684,284	18,880,694	17,782,292	18,243,486	18,402,198	16,763,833	16,258,018	15,555,477	14,636,699	15,098,971
Public Safety	22,643,799	22,431,169	21,610,853	22,381,343	22,557,568	20,283,511	19,497,132	19,454,879	15,462,810	13,757,968
Public Works and Enterprises	5,541,183	5,277,841	5,135,624	5,474,144	6,407,538	5,655,490	5,072,959	5,182,838	4,241,207	4,528,251
Culture, Recreation, and Conservation	4,034,191	3,697,882	3,322,817	3,287,474	3,673,985	3,337,405	3,340,078	3,399,254	3,397,281	3,084,802
Human Services	96,180,081	98,017,046	93,246,736	87,938,362	81,745,820	80,551,274	80,247,950	87,636,856	89,981,045	56,738,862
Economic Development	5,056,708	6,433,401	4,178,374	5,123,114	4,529,186	5,204,788	5,934,034	7,612,686	8,270,783	9,930,980
Interest Expense	5,440,454	5,312,891	5,850,571	7,017,693	6,260,859	6,482,858	5,612,832	5,770,270	6,095,041	7,444,710
Total Governmental Activities Expenses	169,382,418	172,153,172	160,888,956	162,159,725	157,277,664	150,688,104	150,133,627	156,362,694	154,081,620	122,253,991
Business-type Activities:										
Friendship Ridge	-	-	-	-	-	8,445,296	53,755,637	56,196,777	56,242,814	58,256,142
Emergency Services	-	-	-	-	-	-	-	-	-	3,318,004
HealthChoices	-	-	-	-	-	-	-	-	-	34,760,543
Total Business-type Activities Expenses	-	-	-	-	-	8,445,296	53,755,637	56,196,777	56,242,814	96,334,689
Total Primary Government Expenses	\$ 169,382,418	\$ 172,153,172	\$ 160,888,956	\$ 162,159,725	\$ 157,277,664	\$ 159,133,400	\$ 203,889,264	\$ 212,559,471	\$ 210,324,434	\$ 218,588,680

Notes:

- 1) Two activities previously categorized as business-type (HealthChoices and Emergency Services) are classified as governmental starting January 1, 2011, due to the change in definition of a special revenue fund per GASB 54. Financial statements prior to January 1, 2011 have not been restated to reflect this change.
- 2) Effective January 1, 2011, county match expenditures from the General Fund to other funds are classified as Transfers Out in the General Fund and Transfer from Other Funds in the receiving fund. Prior to January 1, 2011, these transactions reported as Human Services expenses in the General Fund and Operating Grants & Contributions Revenues in the receiving fund.
- 3) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Net (Expense)/ Revenue	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities	\$ (50,927,435)	\$ (52,294,090)	\$ (48,522,996)	\$ (51,650,338)	\$ (57,971,838)	\$ (52,758,883)	\$ (43,023,624)	\$ (36,830,061)	\$ (39,913,498)	\$ (43,697,504)
Business-type Activities	-	-	-	-	-	(1,300,107)	(4,754,473)	(3,465,208)	(1,422,142)	(1,877,445)
<i>Total Primary Government Net Expense</i>	<u>\$ (50,927,435)</u>	<u>\$ (52,294,090)</u>	<u>\$ (48,522,996)</u>	<u>\$ (51,650,338)</u>	<u>\$ (57,971,838)</u>	<u>\$ (54,058,990)</u>	<u>\$ (47,778,097)</u>	<u>\$ (40,295,269)</u>	<u>\$ (41,335,640)</u>	<u>\$ (45,574,949)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Real Estate Taxes	\$ 57,618,113	\$ 56,797,836	\$ 56,068,046	\$ 48,324,708	\$ 46,246,341	\$ 47,448,275	\$ 47,930,067	\$ 48,529,473	\$ 47,133,255	\$ 46,603,187
Investment Income (Loss)	883,684	835,468	235,231	196,225	169,163	93,047	36,541	60,639	74,490	98,614
Other Income	-	-	-	-	-	-	-	113,989	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-	(78,062)	-	-	-	(27,077)	-	-
Special Item:										
Disposal of Friendship Ridge	-	-	-	-	-	13,245,838	-	-	-	-
Assignment of Capital Items and L-T Debt	-	-	-	-	-	2,026,643	-	-	-	-
Transfer to Airport Authority	-	-	-	-	-	-	-	-	-	(7,430,681)
Transfers	-	-	-	-	-	(1,366,893)	(617,550)	(612,260)	(2,255,409)	(452,553)
<i>Total Governmental Activities</i>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>46,415,504</u>	<u>61,446,910</u>	<u>47,349,058</u>	<u>48,064,764</u>	<u>44,952,336</u>	<u>38,818,567</u>
Business-type Activities:										
Investment Earnings	-	-	-	-	-	-	169	403	5,566	24,213
Assignment of Capital Items and L-T Debt	-	-	-	-	-	(2,026,643)	-	-	-	-
Other Income	-	-	-	-	-	516	16,042	20,681	11,933	43,676
Transfers	-	-	-	-	-	1,366,893	617,550	612,260	2,255,409	452,553
<i>Total Business-type Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(659,234)</u>	<u>633,761</u>	<u>633,344</u>	<u>2,272,908</u>	<u>520,442</u>
<i>Total Primary Government</i>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>46,415,504</u>	<u>60,787,676</u>	<u>47,982,819</u>	<u>48,698,108</u>	<u>47,225,244</u>	<u>39,339,009</u>
Change in Net Position										
Governmental Activities	7,574,362	5,339,214	7,780,281	(3,207,467)	(11,556,334)	8,688,027	4,325,434	11,234,703	5,038,838	(4,878,937)
Business-type Activities	-	-	-	-	-	(1,959,341)	(4,120,712)	(2,831,864)	850,766	(1,357,003)
<i>Total Primary Government Change in Net Position</i>	<u>\$ 7,574,362</u>	<u>\$ 5,339,214</u>	<u>\$ 7,780,281</u>	<u>\$ (3,207,467)</u>	<u>\$ (11,556,334)</u>	<u>\$ 6,728,686</u>	<u>\$ 204,722</u>	<u>\$ 8,402,839</u>	<u>\$ 5,889,604</u>	<u>\$ (6,235,940)</u>

Notes:

- 1) Two activities previously categorized as business-type (HealthChoices and Emergency Services) are classified as governmental starting January 1, 2011, due to the change in definition of a special revenue fund per GASB 54. Financial statements prior to January 1, 2011 have not been restated to reflect this change.
- 2) Effective January 1, 2011, county match expenditures from the General Fund to other funds are classified as Transfers Out in the General Fund and Transfer from Other Funds in the receiving fund. Prior to January 1, 2011, these transactions reported as Human Services expenses in the General Fund and Operating Grants & Contributions Revenues in the receiving fund.
- 3) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Unreserved, Designated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,032
Unreserved, Undesignated	-	-	-	-	-	-	-	-	-	3,712,094
Nonspendable:										
Not in Spendable Form (Prepaid Items)	266,191	205,321	85,259	168,172	171,446	156,112	202,816	267,748	272,453	-
Restricted:										
Debt Service	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711	-	-	-	-
Programs for Mental Health / Behavioral Health	-	-	-	-	200,691	-	-	-	-	-
Other	158,390	326,128	670,505	241,660	-	-	-	-	-	-
Assigned:										
General Government	-	-	75,194	12,409	-	606,016	127,511	-	6,135	-
Judicial	-	-	-	-	-	-	-	-	3,947	-
Public Safety	-	-	-	-	-	-	-	-	2,101	-
Culture, Recreation & Conservation	-	-	-	-	-	-	-	-	649	-
Other	-	-	-	397,947	-	-	-	-	-	-
Unassigned:	12,816,761	9,761,530	4,463,333	227,881	(3,851,578)	4,378,985	(4,147,374)	(491,085)	2,112,317	-
Total General Fund	<u>15,296,054</u>	<u>12,659,646</u>	<u>7,967,556</u>	<u>7,145,308</u>	<u>3,143,015</u>	<u>12,245,824</u>	<u>(3,817,047)</u>	<u>(223,337)</u>	<u>2,397,602</u>	<u>3,738,126</u>
All Other Governmental Funds										
Unreserved, Designated	-	-	-	-	-	-	-	-	-	1,589,202
Unreserved, Reported in:										
Special Revenue funds	-	-	-	-	-	-	-	-	-	5,053,869
Capital Projects funds	-	-	-	-	-	-	-	-	-	1,161,197
Nonspendable:										
Not in Spendable Form (Prepaid Items)	1,003,172	2,470,365	3,197,060	1,725,641	2,120,304	2,216,218	2,359,534	2,134,116	1,666,991	-
Restricted:										
Programs for Mental Health / Behavioral Health	14,089,061	10,959,685	9,712,452	12,996,544	10,346,136	9,878,816	9,365,352	8,263,828	7,409,183	-
Programs for Children & Youth	2,645,500	2,500,827	-	1,997,012	2,212,367	1,815,214	1,375,247	1,310,896	667,127	-
Programs for Community Development	366,037	458,905	-	223,944	119,578	205,424	202,625	111,582	269,711	-
Other	7,872,236	6,982,765	7,517,563	4,854,739	4,688,609	4,899,535	4,777,475	2,634,492	2,820,030	-
Committed:										
Capital Projects	2,225,881	1,900,222	1,373,346	1,051,098	1,637,838	1,691,061	1,416,877	1,001,999	-	-
Assigned:										
Purchases on Order	-	71,699	-	-	-	-	-	-	-	-
Unassigned:	(111,105)	(69,857)	(127,160)	(146,232)	(139,006)	(143,374)	(224,464)	(118,565)	(234,522)	-
Total All Other Governmental Funds	<u>28,090,782</u>	<u>25,274,611</u>	<u>21,673,261</u>	<u>22,702,747</u>	<u>20,985,826</u>	<u>20,562,894</u>	<u>19,272,646</u>	<u>15,338,348</u>	<u>13,884,021</u>	<u>7,804,268</u>
Total Governmental Funds	<u>\$ 43,386,836</u>	<u>\$ 37,934,257</u>	<u>\$ 29,640,817</u>	<u>\$ 29,848,054</u>	<u>\$ 24,128,841</u>	<u>\$ 32,808,718</u>	<u>\$ 15,455,599</u>	<u>\$ 15,115,011</u>	<u>\$ 16,281,623</u>	<u>\$ 11,542,394</u>

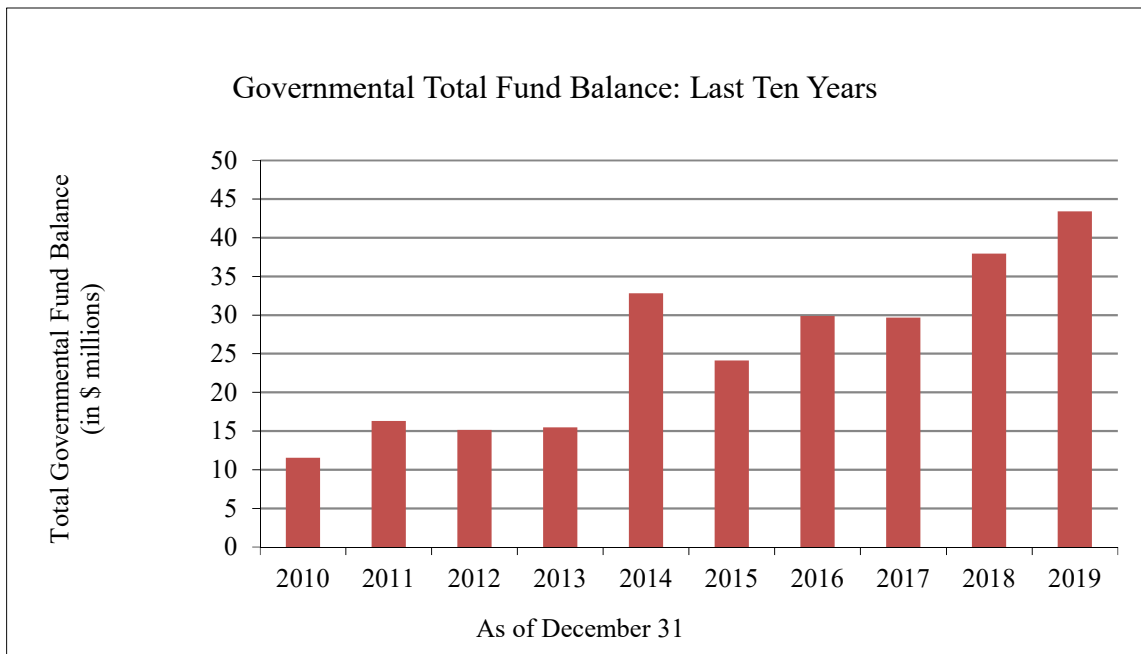
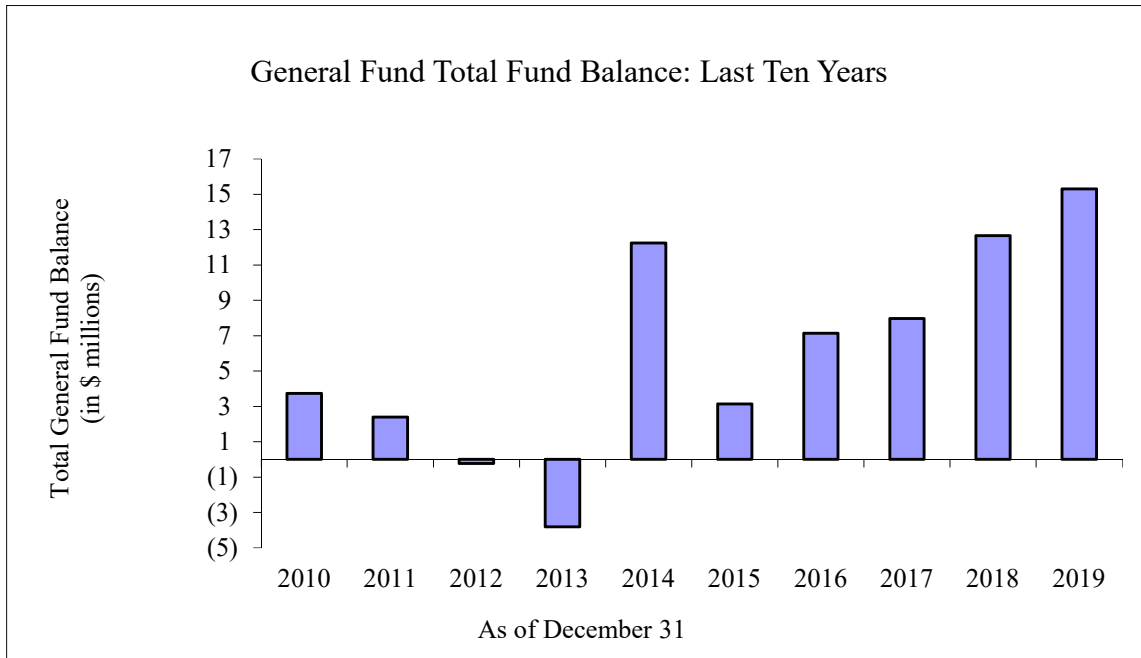
Notes:

- 1) Generally accepted accounting principles changed for the reporting of fund balance with GASB 54 effective for years ending on or after December 31, 2011. Prior to 2011, records were not compiled in accordance with GASB 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This GASB was implemented on a prospective basis starting January 1, 2011.
- 2) Two activities previously categorized as business-type (HealthChoices and Emergency Services) are classified as governmental starting January 1, 2011, due to the change in definition of a special revenue fund per GASB 54. Financial statements prior to January 1, 2011 have not been restated to reflect this change.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)



COUNTY OF BEAVER, PENNSYLVANIA

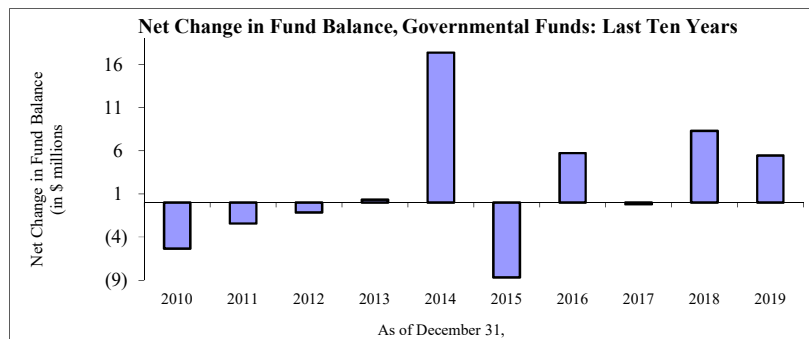
CHANGE IN FUND BALANCE, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2019	2018	2017	2016	2015	2014	2013	2012	2011 (c)	2010
Revenues										
Real Estate Taxes	\$ 57,469,358	\$ 56,470,959	\$ 55,897,454	\$ 48,172,039	\$ 46,920,546	\$ 47,565,872	\$ 47,526,123	\$ 47,284,984	\$ 47,359,047	\$ 46,192,256
Licenses and Permits	138,056	154,429	156,872	146,785	134,079	125,652	142,264	135,717	95,994	88,331
Intergovernmental Revenues	99,346,617	103,129,723	93,957,896	93,810,787	83,091,966	84,978,970	93,017,636	106,312,619	103,744,098	64,848,333
Departmental Earnings	17,824,922	16,281,325	15,580,781	16,744,636	16,070,793	11,348,699	11,019,107	10,852,799	10,748,397	10,269,426
Interest and Rents	883,684	835,468	235,159	196,183	169,130	93,025	36,468	60,383	73,801	97,072
Local Hotel Room Tax	818,848	666,695	529,013	239,265	308,262	291,612	268,517	273,245	267,925	235,540
Miscellaneous	142,591	122,655	124,536	133,753	167,924	112,063	1,198,927	1,686,939	1,062,804	1,501,854
<i>Total Revenues</i>	<u>176,624,076</u>	<u>177,661,254</u>	<u>166,481,711</u>	<u>159,523,448</u>	<u>146,862,700</u>	<u>144,515,893</u>	<u>153,209,042</u>	<u>166,606,686</u>	<u>163,352,066</u>	<u>123,232,812</u>
Expenditures										
Current:										
General Government	10,361,405	10,184,767	10,489,519	10,380,470	11,440,962	10,542,028	10,284,611	10,081,461	9,982,399	9,884,189
Judicial	17,844,763	17,350,750	17,452,973	16,850,316	16,869,061	15,816,183	15,650,178	14,919,818	14,028,854	14,730,514
Public Safety (b)	20,288,361	19,608,792	19,935,332	19,464,489	19,193,767	17,395,709	17,308,063	17,254,565	15,386,635	12,571,331
Public Works and Enterprises (a)	4,178,811	3,649,410	3,544,708	3,915,528	4,666,979	4,118,711	3,841,908	4,032,075	3,370,619	3,491,805
Culture, Recreation and Conservation	3,546,778	3,159,990	2,835,869	2,829,461	3,117,577	2,926,885	2,988,019	3,024,727	2,960,924	2,847,595
Economic Development (a)	5,025,244	5,998,593	4,172,189	4,828,439	4,506,303	5,156,566	5,923,971	7,593,606	8,300,580	9,804,324
Human Services (b) (c)	95,588,087	96,641,179	93,148,718	87,740,081	81,018,013	80,519,200	80,395,900	87,740,922	90,167,199	56,804,760
Debt Service:										
Principal	7,273,875	5,722,878	6,113,680	1,506,871	4,751,704	4,510,711	3,594,186	3,036,967	3,285,850	3,028,918
Interest	4,450,717	4,347,980	3,291,855	2,476,450	5,682,783	5,942,119	4,995,116	5,306,440	5,537,461	5,692,426
Bond Issuance Costs	-	-	714,866	1,152,441	-	-	149,577	111,007	-	-
Current Refunding	-	-	-	-	-	-	-	7,795,703	-	-
Other	13,275	13,271	15,900	-	10,035	12,511	10,006	10,000	-	-
Capital Outlay										
Capital Asset Acquisition and Improvement	4,360,339	1,242,153	734,619	1,921,658	3,414,698	2,887,048	1,065,230	1,358,674	1,410,896	3,025,859
Infrastructure Acquisition and Improvement	2,091,510	1,721,103	4,056,950	2,052,984	870,694	2,695,836	6,871,309	13,063,570	8,294,941	6,200,701
<i>Total Expenditures</i>	<u>175,023,165</u>	<u>169,640,866</u>	<u>166,507,178</u>	<u>155,119,188</u>	<u>155,542,576</u>	<u>152,523,507</u>	<u>153,078,074</u>	<u>175,329,535</u>	<u>162,726,358</u>	<u>128,082,422</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,600,911</u>	<u>8,020,388</u>	<u>(25,467)</u>	<u>4,404,260</u>	<u>(8,679,876)</u>	<u>(8,007,613)</u>	<u>130,968</u>	<u>(8,722,850)</u>	<u>625,708</u>	<u>(4,849,610)</u>
Other Financing Sources (Uses)										
Proceeds of Refunded Bonds	-	-	64,810,000	114,640,000	-	-	(6,636,785)	-	-	-
Capital Leases	3,851,667	273,051	30,678	-	-	-	266,409	114,139	-	174,680
Payment to Refunded Bonds Escrow Agent	-	-	(69,957,368)	(114,298,594)	-	-	6,831,000	7,741,065	-	-
Proceeds of Bonds	-	-	-	-	-	-	-	-	58,403	-
Issuance of Refunding Debt	-	-	-	-	-	-	411,185	217,143	-	-
Insurance Proceeds	-	-	-	-	-	-	-	113,989	-	-
Original Issue (Discount) Premium	-	-	4,934,920	973,545	-	147,963	(44,638)	(17,840)	-	-
Disposal of Friendship Ridge	-	-	-	-	-	26,579,663	-	-	-	-
Transfers In	5,673,258	4,549,390	5,169,573	4,893,784	4,043,149	4,692,310	3,963,629	3,811,888	3,571,299	3,793,889
Transfers Out (c)	(5,673,258)	(4,549,390)	(5,169,573)	(4,893,784)	(4,043,149)	(6,059,203)	(4,581,179)	(4,424,148)	(6,688,059)	(4,246,442)
<i>Total Other Financing Sources (Uses)</i>	<u>3,851,667</u>	<u>273,051</u>	<u>(181,770)</u>	<u>1,314,951</u>	<u>-</u>	<u>25,360,733</u>	<u>209,621</u>	<u>7,556,236</u>	<u>(3,058,357)</u>	<u>(277,873)</u>
Special Items										
Transfer to the Airport Authority	-	-	-	-	-	-	-	-	-	(206,885)
<i>Net Change in Fund Balances</i>	<u>\$ 5,452,578</u>	<u>\$ 8,293,439</u>	<u>\$ (207,237)</u>	<u>\$ 5,719,211</u>	<u>\$ (8,679,876)</u>	<u>\$ 17,353,120</u>	<u>\$ 340,589</u>	<u>\$ (1,166,614)</u>	<u>\$ (2,432,649)</u>	<u>\$ (5,334,368)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.0%	6.0%	5.8%	2.6%	6.9%	7.1%	5.9%	5.2%	5.8%	7.3%

Notes:

- (a) In prior years the Economic Development Function was included as part of the Public Works function.
- (b) Two activities previously categorized as business-type (HealthChoices and Emergency Services) are classified as governmental starting January 1, 2011, due to the change in definition of a special revenue fund per GASB 54. Financial statements prior to January 1, 2011 have not been restated to reflect this change.
- (c) Effective January 1, 2011, county match expenditures from the General Fund to other funds are classified as Transfers Out in the General Fund and Transfer from Other Funds in the receiving fund. Prior to January 1, 2011, these transactions were reported as Human Services expenditures in the General Fund and Intergovernmental Revenues in the receiving fund.



COUNTY OF BEAVER, PENNSYLVANIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN YEARS

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2019	\$ 1,960,176,368	\$ 714,325,459	\$ 476,984,727	\$ 2,197,517,100	\$ 9,733,620,761	22.58 %	26.00
2018	1,932,824,198	731,306,784	481,119,952	2,183,011,030	8,697,255,100	25.10	26.00
2017	1,879,460,490	755,422,224	459,319,927	2,175,562,787	8,335,489,605	26.10	26.00
2016	1,754,172,763	794,280,768	377,543,617	2,170,909,914	7,540,747,853	28.79	22.20
2015	2,019,704,712	605,164,351	463,497,884	2,161,371,179	7,376,693,444	29.30	22.20
2014	2,008,192,682	605,680,807	456,756,117	2,157,117,372	6,847,991,657	31.50	22.20
2013	1,993,695,757	605,382,307	459,296,093	2,139,781,971	6,275,020,442	34.10	22.20
2012	1,970,569,657	615,591,657	452,208,574	2,133,952,740	6,525,848,593	32.70	22.20
2011	1,970,569,657	605,884,431	457,991,312	2,118,462,776	7,085,159,786	29.90	22.20
2010	1,954,254,872	613,019,142	457,704,757	2,109,569,257	7,079,091,467	29.80	22.20

Sources:

Beaver County Assessment Office

Notes:

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX RATES (IN MILS) - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION) LAST TEN COLLECTION YEARS

	Year Taxes are Payable									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
County Direct Rate										
Property Tax (1)	26.00	26.00	26.00	22.20	22.20	22.20	22.20	22.20	22.20	22.20
Municipal Rates										
City of Aliquippa (2)	L 86.00 B 16.25	L 86.00 B 16.25	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.10	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.40
City of Beaver Falls	34.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
Townships	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	5.00-27.50	5.00-25.00	5.00-25.00
Boroughs (3)	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	1.00-34.50	1.00-34.50
School District Rates										
City of Aliquippa (2)	L 255.00 B 39.5	L 249.00 B 38.5	L 240.50 B 37.3	L 232.00 B 36.00	L 224.00 B 34.75	L 218.00 B 34.00	L 212.00 B 33.85	L 207.00 B 33.00	L 202.00 B 32.50	L 198.00 B 32.00
City of Beaver Falls	68.00	67.00	67.00	66.00	64.00	64.00	63.00	62.00	62.00	61.00
Townships	58.30-83.4709	56.65-81.4350	55.65-79.2941	53.56-79.2941	51.1526-75.8610	48.30-73.9390	47.00-73.9390	44.00-72.9390	44.00-69.8390	42.00-67.00
Boroughs (3)	31.75-83.4709	31.75-81.4350	31.75-79.2941	31.00-79.2941	30.25-75.8610	29.50-73.9390	28.75-73.9390	28.00-72.9390	28.00-69.8390	28.00-63.339
Totals										
City of Aliquippa (2)										
Land	367.00	361.00	350.50	338.20	330.20	324.20	318.20	313.20	308.20	304.20
Building	81.75	80.75	77.70	72.60	71.05	70.60	70.45	69.60	69.10	68.60
Total	448.75	441.75	428.20	410.80	401.25	394.80	388.65	382.80	377.30	372.80
City of Beaver Falls	128.00	125.00	125.00	120.20	118.20	118.20	117.20	116.20	116.20	115.20
Townships	91.30-139.4709	89.65-137.435	88.67-135.2941	82.76-131.4941	80.3526-128.061	77.50-126.139	76.20-126.139	71.20-122.6390	71.20-117.0390	69.20-114.20
Boroughs (3)	59.75-143.9709	59.75-141.935	59.75-139.7941	55.20-135.9941	54.45-132.561	53.70-130.639	52.95-130.639	52.20-129.6390	51.20-126.5390	51.20-120.04

Sources:
Beaver County Assessment Office

Notes:
 (1) The County's property tax rate does not have any components to it.
 (2) The City of Aliquippa is the only municipality within Beaver County where both the City and School District apply a separate tax rate to land value as opposed to building value.
 (3) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land
B: Building

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL PROPERTY TAX PAYERS

CURRENT YEAR AND TEN YEARS AGO

Tax Payer	January 1, 2020	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2)	\$ 67,703,938	3.08%
Beaver Valley Mall	13,426,250	0.61%
Wal-Mart Real Estate (Chippewa & Economy)	6,932,900	0.32%
Comprehensive Health Care Management	6,719,750	0.31%
Nova Chemicals Inc.	6,625,850	0.30%
ARC TMMONPA001, LLC - Lowes, Eat'N Park, Texas Roadhouse	6,133,200	0.28%
The Buncher Company	5,286,350	0.24%
THF Monaca, LP - Walmart, Applebees, McDonalds, Taco Bell	4,988,300	0.23%
Koppel Steel (Ambridge & Koppel)	4,744,000	0.22%
United States Gypsum - Aliquippa	7,790,922	0.35%
	\$ 130,351,460	5.94%
 Total Assessed Valuation	 \$ 2,197,517,100	
Tax Payer	January 1, 2010	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy (Bruce Mansfield, BV2, Various)	\$ 67,187,003	3.06%
PR Beaver Valley LP - Beaver Valley Mall	14,225,450	0.65%
Koppel Steel (Ambridge & Koppel)	7,400,700	0.34%
Horsehead Industries	6,210,850	0.28%
DDR MDT - Lowes, Eat'N park, Texas Roadhouse	6,133,200	0.28%
United States Gypsum - Aliquippa	6,064,300	0.28%
THF Monaca, LP - Walmart	4,988,300	0.23%
Nova Chemicals Inc.	4,800,000	0.22%
The Buncher Company	4,436,550	0.20%
NGC Gypsum Plant - Shippingport	4,366,850	0.20%
	\$ 125,813,203	5.74%
 Total Assessed Valuation	 \$ 2,109,569,257	

Notes:

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

Prior top ten principal property tax payer information was reported on market value and currently at assessed value

Sources:

Beaver County Board of Property Assessment

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 57,135,445	\$ 52,077,293	91.15 %	\$ 5,387,520	\$ 57,464,813	100.58 %
2018	56,758,287	51,464,897	90.67	5,003,239	56,468,136	99.49
2017	56,564,632	51,217,576	90.55	4,656,917	55,874,493	98.78
2016	48,194,200	43,979,609	91.25	4,181,617	48,161,226	99.93
2015	47,982,440	43,383,263	90.41	4,526,343	47,909,606	99.85
2014	47,888,006	43,047,035	89.89	4,509,130	47,556,165	99.31
2013	47,503,160	41,734,778	87.86	4,763,416	46,498,194	97.88
2012	47,373,751	41,279,400	87.14	4,975,885	46,255,285	97.64
2011	47,029,874	40,976,033	87.13	5,363,564	46,339,597	98.53
2010	46,832,438	40,336,552	86.13	4,824,548	45,161,100	96.43

Sources:

Beaver County Board of Property Assessment

Notes:

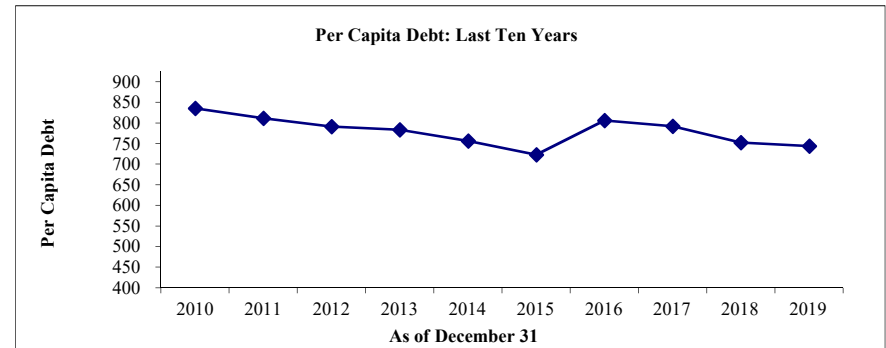
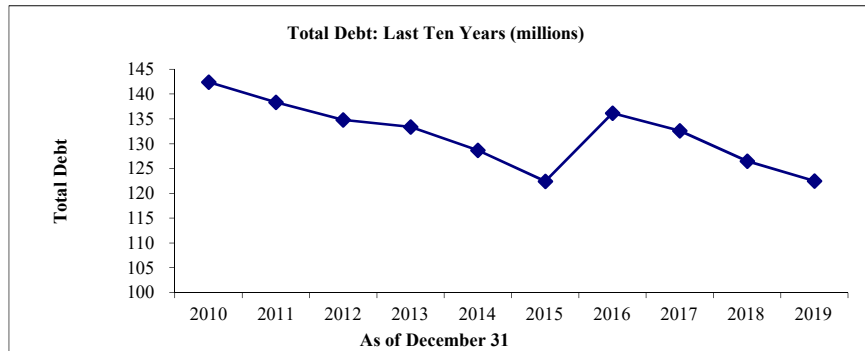
Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. The Tax Claim Bureau does not identify lien tax collections by the year for which the tax was levied.

2016 and 2015 property tax levied was revised to conform to current methodology of calculation

COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF OUTSTANDING DEBT TO TOTAL PERSONAL INCOME AND DEBT PER CAPITA LAST TEN YEARS

Year	Governmental Activities				Business-type Activities			Total Primary Government		
	General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	Obligations under Derivatives	General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
2019	\$ 106,700,685	\$ 7,530,068	\$ 8,273,844	\$ -	\$ -	\$ -	\$ -	\$ 122,504,597	2.48 %	744
2018	112,093,421	8,925,908	5,472,634	-	-	-	-	126,491,963	2.58	752
2017	116,620,498	10,291,170	5,680,033	-	-	-	-	132,591,701	2.67	792
2016	118,573,545	11,640,917	5,960,758	-	-	-	-	136,175,220	2.96	806
2015	62,451,933	44,459,723	15,514,970	-	-	-	-	122,426,626	2.61	723
2014	65,065,000	47,709,130	15,885,089	-	-	-	-	128,659,219	2.75	756
2013	63,594,212	37,566,490	16,117,472	-	3,300,788	12,823,350	-	133,402,312	3.11	784
2012	70,262,258	31,676,265	16,241,559	-	7,027,145	9,570,138	-	134,777,365	3.09	791
2011	73,583,133	31,067,844	16,329,003	-	7,791,210	9,572,254	-	138,343,444	3.43	811
2010	76,130,147	32,380,719	16,689,585	-	7,664,136	9,559,370	2,386	142,426,343	3.53	835



* As further explained in Note N to the Financial Statements, long-term debt of the Business-type Activities have been assigned to the Governmental Activities during 2014.

COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN YEARS

Year	Population	Estimated Actual Value of Taxable Property	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2019	164,742	\$ 9,733,620,761	\$ 104,645,973	1.08 %	635
2018	168,161	8,697,255,100	109,726,754	1.26	653
2017	167,429	8,335,489,605	113,947,233	1.37	681
2016	168,908	7,540,747,853	112,476,306	1.49	666
2015	169,392	7,376,693,444	55,829,477	0.76	330
2014	170,115	6,847,991,657	57,960,289	0.85	341
2013	170,245	6,275,020,442	66,895,000	1.07	393
2012	170,414	6,525,848,593	77,289,403	1.18	454
2011	170,567	7,085,159,786	81,374,343	1.15	477
2010	170,539	7,079,091,467	83,794,283	1.18	491

COUNTY OF BEAVER, PENNSYLVANIA

LEGAL DEBT MARGIN

LAST TEN YEARS

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Borrowing Base	\$ 80,248,126	\$ 75,972,755	\$ 71,484,046	\$ 66,830,635	\$ 64,785,129	\$ 63,812,699	\$ 64,073,070	\$ 63,661,278	\$ 63,302,104	\$ 62,715,342
Legal Debt Limit:										
Non-electoral Debt	240,744,379	227,918,264	214,452,137	200,491,905	194,355,388	191,438,097	192,219,211	190,983,833	189,906,311	188,146,026
Non-electoral Debt plus Lease Rental Debt	320,992,505	303,891,019	285,936,183	267,322,540	259,140,517	255,250,796	256,292,281	254,645,111	253,208,415	250,861,368
Net Debt Applicable to the Limit:										
Non-electoral Debt	107,740,149	113,915,060	119,269,936	121,453,059	92,721,547	95,249,061	88,336,056	109,144,638	113,963,491	106,799,416
Non-electoral Debt plus Lease Rental Debt	15,803,912	14,398,542	15,996,677	17,633,290	30,843,330	33,494,159	45,882,706	26,949,911	26,111,303	36,692,659
Legal Debt Margin:										
Non-electoral Debt	133,004,230	114,003,204	95,182,201	79,038,846	101,633,841	96,189,036	103,883,155	81,839,195	75,942,820	81,346,610
Non-electoral Debt plus Lease Rental Debt	305,188,593	289,492,477	269,939,506	249,689,250	228,297,187	221,756,637	210,409,575	227,695,200	227,097,112	214,168,709
Ratio of Net Debt Applicable to the Limit / Legal Debt Limit:										
Non-electoral Debt	45%	50%	56%	61%	48%	50%	46%	57%	60%	57%
Non-electoral Debt plus Lease Rental Debt	5%	5%	6%	7%	12%	13%	18%	11%	10%	15%

Limitations on incurring other debt:

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

Borrowing base:

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

Debt:

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for capital leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

Non-electoral debt:

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

Lease rental debt:

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

Legal debt margin:

The amount available for a local government to incur new non-electoral debt or new lease rental debt.

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND TEN YEARS AGO

Employer	2019	
	Employees	Percentage of Total County Employment
Great Arrow Builders, LLC	n/a	n/a
Valley Medical Facilities, Inc.	n/a	n/a
Wal-Mart Associates, Inc.	n/a	n/a
Passavant Memorial Homes	n/a	n/a
Beaver County	n/a	n/a
Beaver Valley Nuclear Plant	n/a	n/a
Giant Eagle, Inc.	n/a	n/a
Bechtel Oil Gas & Chemicals, Inc.	n/a	n/a
IPSCO Koppel Tubulars Corp.	n/a	n/a
Heritage Valley Medical Group, Inc.	n/a	n/a
Total	n/a	n/a
Total County Employees	718	
Employer	2010	
Employer	Employees	Percentage of Total County Employment
Valley Medical Facilities, Inc.	n/a	n/a
Beaver County Government	n/a	n/a
First Energy Nuclear Operating	n/a	n/a
Fidelity National Management Services	n/a	n/a
Passavant Memorial Homes	n/a	n/a
Wal-Mart Associates, Inc.	n/a	n/a
Koppel Steel Corp.	n/a	n/a
Federal Government	n/a	n/a
Michael Baker Jr., Inc.	n/a	n/a
The Pennsylvania Cyber	n/a	n/a
Total	n/a	n/a
Total County Employees	784	

Notes:

Number of Employees not available from source due to confidentiality.

Sources:

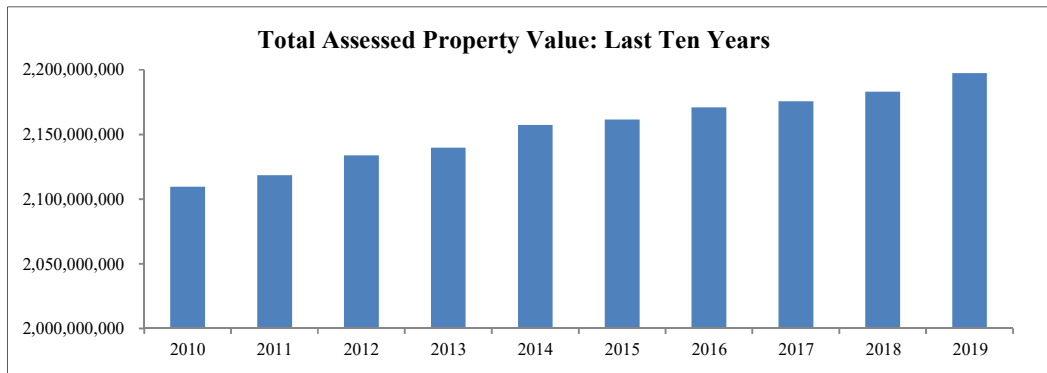
Center for Workforce Information and Analysis-Home of PA Work Stats

COUNTY OF BEAVER, PENNSYLVANIA

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

Year	Population	Total Personal Income (thousands of dollars)	Per Capita Personal Income	Median Household Income	Median Age	Percent with Educational Attainment: Bachelor's Degree or Higher	School Enrollment	Unemployment Rate	Total Assessed Property Value
2019	164,742 (16)	\$ 4,944,895,872	\$ 30,016 (16)	\$ 55,828 (16)	45.1 (16)	24.0 % (16)	31,208 (16)	4.9 % (1)	\$ 2,197,517,100
2018	168,161 (15)	4,903,911,082	29,162 (15)	53,981 (15)	44.9 (15)	24.0 (15)	34,851 (15)	3.8 (1)	2,183,011,030
2017	167,429 (14)	4,959,581,838	29,622 (14)	55,221 (14)	44.9 (14)	25.6 (14)	34,559 (14)	5.3 (1)	2,175,562,787
2016	168,908 (13)	4,599,871,564	27,233 (13)	50,581 (13)	44.8 (13)	21.7 (13)	35,365 (13)	4.2 (1)	2,170,909,914
2015	169,392 (12)	4,695,376,848	27,719 (12)	51,222 (12)	44.9 (12)	22.4 (12)	34,389 (12)	4.8 (1)	2,161,371,179
2014	170,115 (11)	4,684,626,870	27,538 (11)	49,937 (11)	45.0 (11)	25.1 (11)	35,939 (11)	5.7 (1)	2,157,117,372
2013	170,245 (10)	4,286,769,100	25,180 (10)	47,083 (10)	44.8 (10)	21.3 (10)	35,439 (10)	5.9 (1)	2,139,781,971
2012	170,414 (9)	4,355,270,598	25,557 (9)	48,901 (9)	44.3 (9)	14.3 (9)	36,583 (9)	7.4 (1)	2,133,952,740
2011	170,567 (8)	4,035,103,519	23,657 (6)	43,898 (6)	44.3 (5)	20.1 (7)	39,875 (7)	6.6 (1)	2,118,462,776
2010	170,539 (2)	4,038,534,059	23,681 (3)	45,414 (3)	43.5 (2)	18.9 (4)	38,003 (4)	7.4 (1)	2,109,569,257



Sources:

- (1) Center for Workforce Information and Analysis - Home of PA Work Stats
- (2) U.S. Census Bureau, 2008 ACS Economic Characteristics
- (3) U.S. Census Bureau, 2008 ACS Social Characteristics
- (4) U.S. Census Bureau, 2009 ACS Demographic and Housing Estimates
- (5) U.S. Census Bureau, 2009 ACS Economic Characteristics
- (6) U.S. Census Bureau, 2009 ACS Social Characteristics
- (7) U.S. Census Bureau, 2010 ACS Demographic and Housing Estimates
- (8) U.S. Census Bureau, 2011 American Community Survey
- (9) U.S. Census Bureau, 2011 American Community Survey 1-Year Estimates
- (10) U.S. Census Bureau, 2012 American Community Survey 1-Year Estimates
- (11) U.S. Census Bureau, 2013 American Community Survey 1-Year Estimates
- (12) U.S. Census Bureau, 2014 American Community Survey 1-Year Estimates
- (13) U.S. Census Bureau, 2015 American Community Survey 1-Year Estimates
- (14) U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
- (15) U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates
- (16) U.S. Census Bureau, 2018 American Community Survey 1-Year Estimates

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM LAST TEN YEARS

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government:										
Board of Commissioners	6.0	4.0	7.0	7.0	6.0	5.0	5.0	5.0	5.0	6.0
Controller	6.0	7.0	8.0	9.0	7.0	8.0	9.0	8.0	8.0	8.0
Treasurer	10.0	10.5	11.5	11.5	11.5	12.5	13.0	9.5	10.5	13.5
Recorder of Deeds	6.0	6.5	7.5	7.5	6.5	6.5	6.5	7.0	6.0	8.5
Legal Department	3.0	3.0	2.5	3.5	3.5	3.5	3.5	3.5	2.5	3.0
Employee Relations	6.0	4.0	3.0	3.5	6.0	6.0	6.0	6.0	5.0	6.0
Records Management	0.0	0.0	1.0	1.5	2.5	3.0	3.0	4.0	5.0	6.0
Information Technology	5.0	4.0	4.0	5.5	6.0	6.0	6.0	7.0	7.0	7.0
Purchasing/Central Services	4.0	4.0	4.0	4.0	3.0	2.5	2.0	3.0	3.0	3.0
Planning Commission	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0
Weights & Measures	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Veterans Affairs	3.5	3.5	2.5	3.5	3.5	3.5	3.0	2.0	3.0	2.5
Elections Bureau	6.5	7.5	5.0	8.0	8.0	8.0	9.0	8.5	8.5	8.5
Assessment/Tax Claim	14.5	16.0	15.0	17.0	21.5	21.0	21.0	20.5	20.5	21.0
Public Defender	13.5	14.5	14.0	15.0	17.0	16.0	16.0	16.0	16.0	16.0
Judicial:										
Clerk of Courts	10.5	9.5	11.5	12.0	11.5	11.5	11.5	11.5	11.5	11.5
Coroner	4.0	5.0	2.0	4.0	3.0	2.0	2.5	3.0	2.5	2.5
Jury Commission	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.5	1.0
District Attorney	28.0	27.0	27.0	25.0	24.5	24.5	24.0	24.0	23.5	24.0
Prothonotary	9.5	10.0	10.5	11.0	11.5	11.5	11.0	12.0	11.5	11.5
Register of Wills	6.5	5.5	5.5	6.5	4.5	5.5	5.5	5.5	5.5	5.5
Sheriff	40.5	41.0	41.0	36.0	44.5	46.5	45.0	46.0	46.5	44.0
Court Administrator	38.0	39.0	38.0	42.0	45.0	44.0	41.5	43.5	42.5	46.0
Law Library	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
District Courts	26.5	30.0	29.0	28.0	31.0	31.0	31.0	27.0	31.0	28.0
Domestic Relations	31.0	31.0	29.0	31.0	29.0	32.0	33.0	33.0	32.0	33.0
Victim Witness	2.0	3.0	3.0	4.0	3.5	3.0	3.0	3.0	3.0	4.0
Drug Investigation	5.5	13.5	6.5	12.0	9.0	8.5	7.0	8.0	7.0	7.5
Public Safety:										
Emergency Services	43.5	45.0	50.0	42.0	45.5	44.0	43.0	43.5	45.5	45.0
County Jail	78.5	81.5	79.5	84.0	88.5	88.5	82.0	93.0	93.5	88.5
DUI Program	3.0	3.0	2.0	3.0	3.0	3.0	3.0	2.0	2.0	2.0
Adult Probation/Intermediate Punishment	35.0	32.0	31.0	31.0	31.0	31.0	31.0	31.5	30.0	31.5
Juvenile Services	26.0	26.0	27.0	27.0	26.5	25.5	26.5	25.5	25.5	26.0
Public Works & Enterprises:										
Department of Public Works	29.0	30.0	29.0	28.0	34.0	34.5	33.0	30.5	29.5	27.5
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Culture, Recreation and Conservation:										
Waste Management	5.0	4.0	4.0	4.0	3.5	3.5	3.0	3.5	5.0	4.0
Library Commission	9.5	10.0	7.0	9.5	11.5	11.5	11.5	12.0	11.5	11.0
Parks/Recreation/Tourist Promotion	12.0	14.5	9.0	12.5	12.5	13.0	12.0	13.0	12.5	13.0
Human Services:										
MH/ID (formerly MH/MR)-Drug & Alcohol-HealthChoices	75	80.0	77.0	79.0	78.0	79.0	78.0	71.5	81.0	78.5
Children & Youth	71.0	71.0	72.0	72.0	71.0	67.5	65.5	63.0	67.0	64.0
Office on Aging	25.0	28.0	25.5	30.5	29.0	28.0	29.5	31.5	39.0	38.0
Childcare Choices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9.5	10.0	10.5
Economic Development:										
Community Development	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total	<u>718.0</u>	<u>743.5</u>	<u>720.5</u>	<u>750.0</u>	<u>771.5</u>	<u>769.0</u>	<u>754.5</u>	<u>764.0</u>	<u>786.5</u>	<u>783.5</u>

Method:

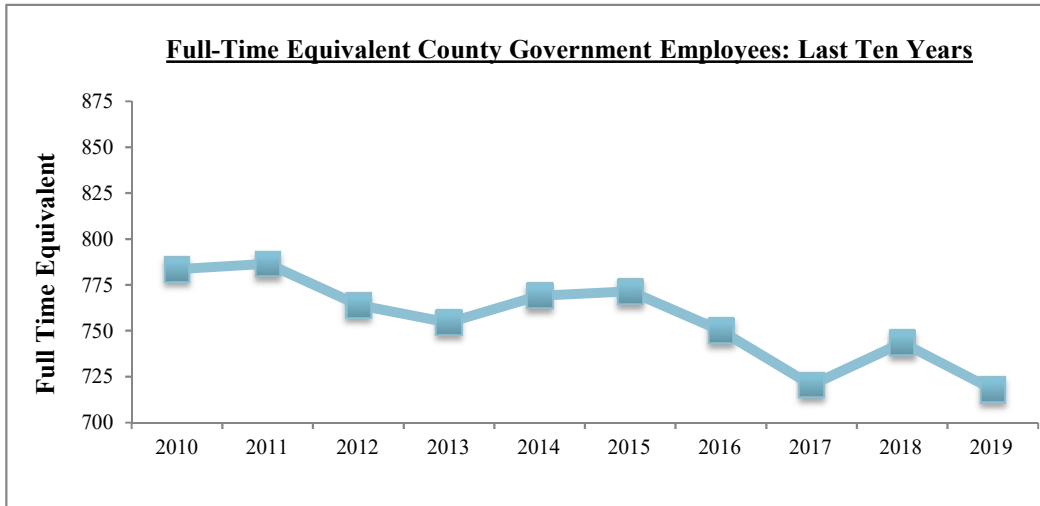
Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee. Elected officials were excluded from the count. Count taken at December 31.

Sources:

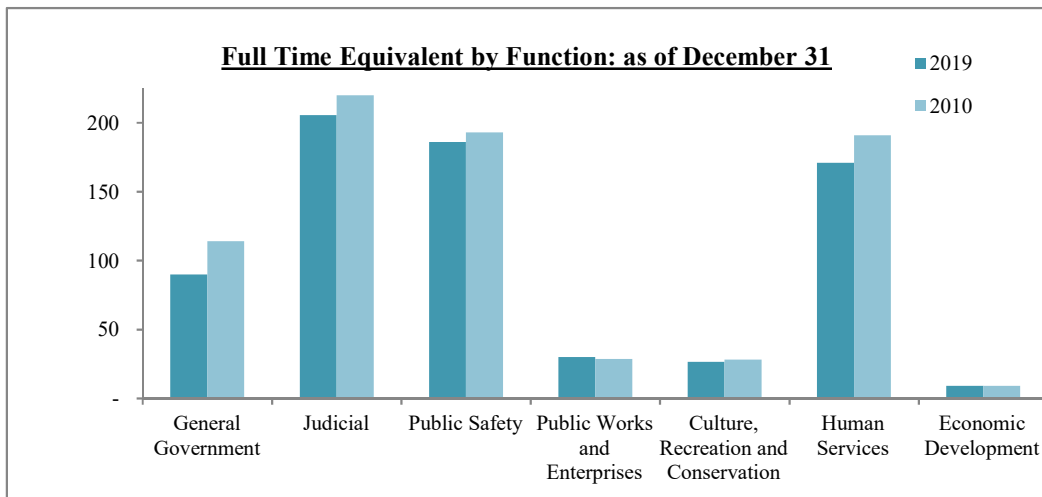
Beaver County Payroll Department

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES GRAPHS / CHARTS LAST TEN YEARS



* FTE reductions in 2012, and 2017 were results of extensive early retirement packages offered and County layoffs.



The following represents the % increase or decrease in FTE between 2010 and 2019:

General Government - Decreased 21%

Judicial - Decreased 7%

Public Safety - Decreased 4%

Public Works and Enterprises - Increased 5%

Culture, Recreation and Conservation - Decreased 5%

Human Services - Decreased 10%

Economic Development - No change

COUNTY OF BEAVER, PENNSYLVANIA

OPERATING INDICATORS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government (1)										
Number of Registered Voters	108,914	110,681	108,931	113,598	109,091	109,742	109,456	115,157	112,531	116,234
Number of Votes Cast in Last General Election	39,681	68,343	31,456	84,978	46,815	48,648	23,062	81,372	34,142	58,525
Percentage of Registered Voters Voting in Last General Election	36.43	61.75	28.88	74.81	21.07	70.66	30.34	50.35	24.39	72.71
Judicial (2)										
Year-to-date Filings	33,479	33,926	34,322	30,462	33,492	34,933	36,243	37,492	40,134	39,426
Traffic Citations	22,517	22,345	21,837	19,076	21,981	23,490	24,586	25,683	26,633	25,957
Summary/Non Traffic	3,927	4,227	5,162	4,893	4,525	4,802	5,033	5,289	6,304	6,608
Civil Complaints	3,150	3,257	3,369	2,439	2,767	2,693	2,822	3,178	3,423	2,909
Misdemeanor/Felony Citations	3,885	4,097	3,954	4,054	4,219	3,948	3,802	3,342	3,774	3,952
Criminal Filings	2,519	2,544	2,458	2,673	2,675	2,468	2,526	2,444	2,492	2,595
Civil Filings	1,490	1,453	1,474	1,467	1,552	1,656	1,729	1,847	2,046	1,865
Orphans Court Filings	232	192	186	193	231	214	227	208	196	226
Custody Filings	751	706	636	700	784	789	864	866	775	834
Protection from Abuse Filings	554	496	464	487	502	482	518	566	469	490
Divorces	442	457	438	463	436	476	452	481	490	483

Sources:

- (1) Beaver County Elections Bureau
- (2) Beaver County Court Administration

COUNTY OF BEAVER, PENNSYLVANIA

CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function / Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Human Services										
Computer Terminals:										
Childcare Information Services*	0	0	0	0	0	0	0	8	9	8
Children & Youth	83	83	83	93	72	68	68	103	104	104
MH/ID (formerly MH/MR)	137	120	128	120	130	134	124	122	108	108
Office on Aging**	36	38	109	80	77	77	70	95	109	109
Judicial										
Sheriff:										
Vehicles	18	18	15	40	40	40	35	35	33	33
Weapons (Firearms)	80	80	80	84	84	53	53	53	53	53
Courtrooms	8	8	8	8	8	8	8	8	8	8
Proprietary										
Long-Term Care Facilities***:										
Bed Capacity	0	0	0	0	0	0	589	589	589	589
Public Safety										
Jail:										
Cell Capacity	402	402	402	402	402	402	402	402	402	402
Public Works and Enterprises										
Department of Public Works:										
Vehicles	21	21	28	28	28	32	30	34	34	34
Parking Garages	1	1	1	1	1	1	1	1	1	1
Parking Lots	16	16	13	13	12	12	14	14	14	14
Liquid Fuels:										
Bridges	58	56	56	56	56	56	55	56	57	56
County Owned & Maintained Streets (miles)	26	26	26	26	26	26	26	26	26	26
Recreation (County owned and/or maintained)										
Parks	5	5	5	5	4	4	3	3	3	3
Park Acres	2,518	2,518	2,518	2,518	2,517	2,517	2,517	2,517	2,517	2,517
Pavilions	25	25	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	12	12	12	12	12	12	12	12	12	12
Basketball Courts	2	2	2	2	2	2	2	2	2	2
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horse Riding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	2	2	2	3	3	3	3	1	1	1
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	1
Outdoor Skate Parks	1	1	1	1	1	1	1	1	1	0

Notes:

* Due to consolidated operations across the State, the County merged Childcare Information Services with another County in July 2013.

** Beginning in 2018, the Office on Aging omitted computer terminals no longer in usage from their count.

*** The Friendship Ridge entity was sold in March 2014

Sources:

Various County Departments