

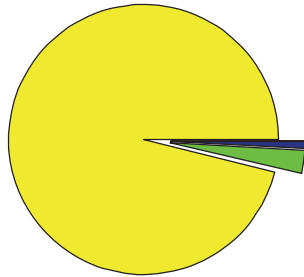
Market To Market Reconciliation



MARKET VALUE AS OF 12/01/2020			15,110,700.68
ADDITIONS TO ACCOUNT			
DIVIDENDS	18,711.02		
INTEREST	1.65		
LESS BEGINNING ACCRUED INCOME	13,174.02-		
PLUS ENDING ACCRUED INCOME	12,542.08		
OTHER RECEIPTS	141.54		
TOTAL ADDITIONS TO ACCOUNT		18,222.27	
REDUCTIONS TO ACCOUNT			
TOTAL REDUCTIONS TO ACCOUNT		0.00	
GAINS AND LOSSES			
UNREALIZED GAIN OR LOSS	987,031.00		
REALIZED GAIN OR LOSS	29,365.78		
TOTAL GAINS AND LOSSES		1,016,396.78	
TOTAL MARKET VALUE AS OF 12/31/2020			16,145,319.73

Balance Sheet

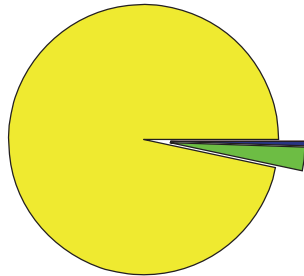
	AS OF 12/01/2020		AS OF 12/31/2020	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
A S S E T S				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	0.00	0.00	0.00	0.00
ACCRUED INCOME	13,174.02	13,174.02	12,542.08	12,542.08
TOTAL CASH & RECEIVABLES	13,174.02	13,174.02	12,542.08	12,542.08
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	129,922.13	129,922.13	78,106.78	78,106.78
TOTAL SHORT TERM INVESTMENTS	129,922.13	129,922.13	78,106.78	78,106.78
EQUITY INVESTMENTS				
COMMON STOCK	13,694,731.79	14,075,219.59	13,876,367.33	15,047,236.43
COMMON STOCK-FOREIGN	490,139.26	462,824.48	490,139.26	542,184.06
TOTAL EQUITY INVESTMENTS	14,184,871.05	14,538,044.07	14,366,506.59	15,589,420.49
MUTUAL FUNDS				
EXCHANGE TRADED FUNDS - EQUITY	360,906.62	429,560.46	360,906.62	465,250.38
TOTAL MUTUAL FUNDS	360,906.62	429,560.46	360,906.62	465,250.38
TOTAL HOLDINGS	14,675,699.80	15,097,526.66	14,805,519.99	16,132,777.65
TOTAL ASSETS	14,688,873.82	15,110,700.68	14,818,062.07	16,145,319.73
L I A B I L I T I E S				
DUE TO BROKERS	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
TOTAL NET ASSET VALUE	14,688,873.82	15,110,700.68	14,818,062.07	16,145,319.73
TOTAL NET ACCOUNT VALUE	14,688,873.82	15,110,700.68	14,818,062.07	16,145,319.73

Beginning Market Allocation



0.1%		CASH & RECEIVABLES	13,174.02
96.2%		EQUITY INVESTMENTS	14,538,044.07
2.8%		MUTUAL FUNDS	429,560.46
0.9%		SHORT TERM INVESTMENTS	129,922.13
100.0%		Total	15,110,700.68

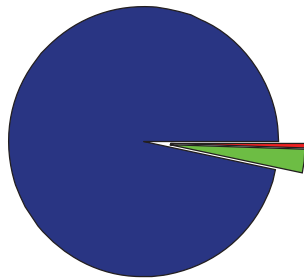
Ending Market Allocation



0.1%		CASH & RECEIVABLES	12,542.08
96.5%		EQUITY INVESTMENTS	15,589,420.49
2.9%		MUTUAL FUNDS	465,250.38
0.5%		SHORT TERM INVESTMENTS	78,106.78
100.0%		Total	16,145,319.73

Summary Of Investments

Investment Allocation



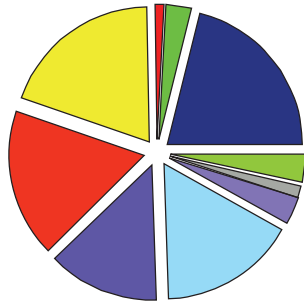
96.6%	■	EQUITY INVESTMENTS	15,589,420.49
2.8%	■	MUTUAL FUNDS	465,250.38
0.6%	■	SHORT TERM INVESTMENT	90,648.86
100.0%		Total	16,145,319.73

Investment Summary

	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	90,649	0.56	16	0.02
EQUITY INVESTMENTS	15,589,420	96.56	194,444	1.25
MUTUAL FUNDS	465,250	2.88	4,852	1.04
Total Fund	16,145,320	100.00	199,312	1.23

Diversification Schedule Of Investments

Equity Investments Allocation



Percentage	Sector	Market Value
21.0%	CONSUMER DISCRETIONARY	3,279,299.34
3.1%	CONSUMER STAPLES	486,299.02
1.0%	ENERGY	156,945.24
19.5%	FINANCIALS	3,040,092.20
17.7%	HEALTH CARE	2,753,592.63
13.3%	INDUSTRIALS	2,071,331.23
16.3%	INFORMATION TECHNOLOGY	2,535,712.22
3.2%	MATERIALS	502,013.64
1.5%	TELECOMMUNICATION SERVICES	237,479.13
3.4%	UTILITIES	526,655.84
100.0%	Total	15,589,420.49

	Market Value	%	Estimated Income	Current Yield
COMMON STOCK				
FINANCIALS	2,968,509.80	19.73	88,643	2.99
TELECOMMUNICATION SERVICES	237,479.13	1.58	2,166	0.91
HEALTH CARE	2,602,567.62	17.30	582	0.02
CONSUMER STAPLES	403,835.20	2.68	7,013	1.74
CONSUMER DISCRETIONARY	3,177,749.91	21.12	49,531	1.56
INFORMATION TECHNOLOGY	2,400,148.82	15.95	5,177	0.22
INDUSTRIALS	2,071,331.23	13.77	13,451	0.65
ENERGY	156,945.24	1.04	0	0.00
MATERIALS	502,013.64	3.34	6,981	1.39
UTILITIES	526,655.84	3.50	18,178	3.45
TOTAL COMMON STOCK	15,047,236.43	96.52	191,721	1.27
COMMON STOCK-FOREIGN				
FINANCIALS	71,582.40	13.20	1,060	1.48
HEALTH CARE	151,025.01	27.85	0	0.00
CONSUMER STAPLES	82,463.82	15.21	1,028	1.25
CONSUMER DISCRETIONARY	101,549.43	18.73	635	0.62
INFORMATION TECHNOLOGY	135,563.40	25.00	0	0.00
TOTAL COMMON STOCK-FOREIGN	542,184.06	3.48	2,723	0.50
Total Equity Investments	15,589,420.49	97.10	194,444	1.25